



Media Release

May 1, 2024

Ad hoc announcement pursuant to Art. 53 LR

Idorsia increases the consent fee in connection with the proposed restructuring of the 2024 convertible bond

- The proposed consent fee will be increased to 8'000'000 Idorsia shares. All other matters as proposed on April 23, 2024, remain unchanged.
- The bondholder meeting will take place on May 6, 2024, in order to vote on the proposals published on April 23, 2024.

Allschwil, Switzerland – May 1, 2024

Idorsia Ltd (SIX: IDIA) today announced that in relation to the bondholder meeting for holders of its outstanding convertible bonds maturing on July 17, 2024 (ISIN: CH0426820350) (the Bonds), Idorsia has improved the consent fee to 8'000'000 Idorsia shares up from 5'000'000.

Other elements of the proposal published on April 23, 2024 such as the (i) amendment to the conversion price to CHF 6.00 (from currently CHF 33.95), (ii) extension of the maturity date by six months to January 17, 2025 and (iii) giving Idorsia the option to call the Bonds at par, in full or in part, at any time upon giving ten trading days' notice, remain unchanged. Bondholders can access the invitation to the bondholder meeting and other documents in connection with the bondholder meeting at the following link: www.idorsia.com/2024-bond

André C. Muller, Chief Financial Officer, commented:

“We have decided to improve our offered consent fee to 8 million Idorsia shares. Based on interactions with some significant bondholders and the continued support of Jean-Paul and Martine Clozel, we are confident to reach the required two thirds majority of the Bonds' aggregate principal amount that will give us the flexibility to secure other funding avenues and extend our cash runway.”

Idorsia has appointed J.P. Morgan Securities plc to act as Dealer Manager for the bondholder solicitation process.

Notes to the editor

About Idorsia

Idorsia Ltd is reaching out for more – We have more ideas, we see more opportunities and we want to help more patients. In order to achieve this, we will develop Idorsia into a leading biopharmaceutical company, with a strong scientific core.

Headquartered near Basel, Switzerland – a European biotech-hub – Idorsia is specialized in the discovery, development and commercialization of small molecules to transform the horizon of therapeutic options. Idorsia has a 25-year heritage of drug discovery, a broad portfolio of innovative drugs in the pipeline, an experienced team of professionals covering all disciplines from bench to bedside, and commercial operations in Europe and North America – the ideal constellation for bringing innovative medicines to patients.

Idorsia was listed on the SIX Swiss Exchange (ticker symbol: IDIA) in June 2017 and has over 750 highly qualified specialists dedicated to realizing our ambitious targets.



For further information, please contact

Andrew C. Weiss

Senior Vice President, Head of Investor Relations & Corporate Communications

Idorsia Pharmaceuticals Ltd, Hegenheimerweg 91, CH-4123 Allschwil

+41 58 844 10 10

investor.relations@idorsia.com

media.relations@idorsia.com

www.idorsia.com

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