



Company Announcement

No. 41/2020

Copenhagen, 23 November 2020

Transactions in connection with share buy-back programme

On 28 August 2020, Scandinavian Tobacco Group A/S (“STG”) announced that a share buy-back programme of an aggregated price of up to DKK 300 million was launched with the purpose to adjust the Company’s capital structure and meet obligations relating to the Group’s share-based incentive programme.

The buy-back programme is executed in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the “Market Abuse Regulation”) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules. The share buy-back programme will end no later than 26 February 2021.

The following transactions have been executed from 16 November to 20 November 2020:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	1,284,796		121,458,096
16 November 2020	34,757	94.60	3,288,123
17 November 2020	44,651	95.24	4,252,459
18 November 2020	19,640	94.88	1,863,443
19 November 2020	24,028	96.88	2,327,917
20 November 2020	25,000	96.02	2,400,418
Accumulated under the program	1,432,872		135,590,455

A detailed overview of transactions during the period 16 November – 20 November 2020 is attached to this announcement.

Following the above transactions STG owns a total of 1,709,380 treasury shares, corresponding to 1.71% of the total share capital.

For further information, please contact:

Investors: Torben Sand, Head of Investor Relations,
phone: +45 5084 7222 or torben.sand@st-group.com

Media: Simon Mehl Augustesen, Director of Group Communications,
phone: +1 484-379-8725 or simon.augustesen@st-group.com

About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com