

DFDS' EUROPEAN LOGISTICS NETWORK EXPANDED WITH FINNISH COMPANY

To further expand and develop DFDS' European logistics services, DFDS has acquired 100% of the share capital of the Finnish logistics company Freeco Logistics based in Turku, with additional offices in Vantaa, Finland, and Tallinn, Estonia.

"Freeco Logistics is a fast-growing Finnish provider of transport services that brings critical mass to our operation in Finland. We now have a much stronger platform to grow from," says Niklas Andersson, Executive Vice President and Head of Logistics Division.

Freeco Logistics

Freeco Logistics provides international transport services between mainly Finland and Scandinavia, Baltics and continental Europe. Domestic transport services are offered as well, partly to optimise the international operation.

Operations include a fleet of around 150 trailers and 8 trucks. The company has 31 employees and annual revenues of EUR 20m.

Strategic fit

Freeco Logistics expands and strengthens DFDS' current activities between Finland and continental Europe and adds, in particular, in-house transport capacity and access to a large carrier network. The acquisition is thus expected to bring synergies from business development.

Transaction

Closing of the transaction has taken place today and Freeco Logistics will be consolidated in the DFDS Group.

The transaction has no material impact on DFDS' outlook for 2019.

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About DFDS

DFDS provides ferry and transport services in Europe and Turkey, generating annual revenues of EUR 2.3bn.

To over 10,000 freight customers, we deliver high performance and superior reliability through ferry & port terminal services, and transport & logistics solutions.

For more than five million passengers, we provide safe overnight and short sea ferry services.

Our 8,400 employees are located on ships and in offices across 20 countries. DFDS was founded in 1866, is head-quartered in Copenhagen, and listed on NASDAQ Copenhagen.

Disclaimer

The statements about the future in this announcement contain risks and uncertainties and actual developments may therefore diverge significantly from the statements about the future.