TO THE DANISH FINANCIAL SUPERVISORY AUTHORITY AND NASDAQ COPENHAGEN

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Schouw & Co. share buy-back programme, week 46 2022

On 27 December 2021, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 11/11/2022	490,823	531.66	260,949,047
Monday, 14 November 2022	1,348	487.83	657,595
Tuesday, 15 November 2022	0	-	-
Wednesday, 16 November 2022	0	-	-
Thursday, 17 November 2022	0	-	-
Friday, 18 November 2022	0	-	
In the period 14/11/2022 - 18/11/2022	1,348	487.83	657,595
Accumulated 27/12/2021 - 18/11/2022	492,171	531.54	261,606,642

Following the above transactions, Schouw & Co. holds a total of 2,012,895 treasury shares corresponding to 7.89% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

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