

AMG ADVANCED METALLURGICAL GROUP N.V. ANNOUNCES INVESTMENT IN SOLID STATE BATTERY MATERIAL PILOT PLANT TO COMPLEMENT ITS STATE-OF-THE-ART BATTERY MATERIALS LABORATORY LOCATED IN FRANKFURT, GERMANY

Amsterdam, 19 November 2020 --- AMG Advanced Metallurgical Group N.V. ("AMG", EURONEXT AMSTERDAM: "AMG") announces AMG Lithium GmbH, Frankfurt, has invested in a solid state battery (SSB) pilot plant to complement its state-of-the-art battery materials laboratory located in Frankfurt, Germany.

SSBs are on the verge of revolutionizing the lithium battery market for electric vehicles by enabling an increase in energy density on the battery cell level. In addition, compared to conventional lithium-ion batteries, SSBs have better safety characteristics due to their utilization of solid electrolytes. Our team of experts has developed a unique proprietary process to manufacture customized sulfidic solid electrolyte materials.

AMG has started technical discussions and sampling, and is prepared to develop this cutting-edge technology together with its customers.

About AMG

AMG is a global critical materials company at the forefront of CO₂ reduction trends. AMG produces highly engineered specialty metals and mineral products and provides related vacuum furnace systems and services to the transportation, infrastructure, energy, and specialty metals & chemicals end markets.

AMG Critical Materials produces aluminum master alloys and powders, ferrovanadium, natural graphite, chromium metal, antimony, lithium, tantalum, niobium and silicon metal. AMG Technologies produces titanium aluminides and titanium alloys for the aerospace market; designs, engineers, and produces advanced vacuum furnace systems; and operates vacuum heat treatment facilities, primarily for the transportation and energy industries.

With approximately 3,000 employees, AMG operates globally with production facilities in Germany, the United Kingdom, France, the Czech Republic, the United States, China, Mexico, Brazil, India, Sri Lanka and Mozambique, and has sales and customer service offices in Russia and Japan (<u>www.amg-nv.com</u>).

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