



# Sweden's Central Government Debt

31 May 2021

## CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	-28 450 442 688	1 158 137 605 513
Accrued inflation compensation (uplifting amount)	324 564 704	19 548 007 378
Exchange rate effect	-2 578 719 370	-2 076 464 997
B. Nominal uplifted amount at current exchange rate incl. assets under management	-30 704 597 354	1 175 609 147 894
Assets under management, current exchange rate	4 430 528 575	24 021 614 890
Official measure of the central government's gross debt:		
<b>C. CENTRAL GOVERNMENT DEBT</b>	<b>-26 274 068 779</b>	<b>1 199 630 762 783</b>

## CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	2 116 592 770	-151 074 896 950
Assets under management	-4 430 528 575	-24 021 614 890
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	-28 588 004 584	1 024 534 250 944

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

## CAPITAL MARKET

### Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1054 3.5% 1 Jun 22	2011-02-14	1,0	1,0	0	108 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	2,5	2,4	1 000 000 000	96 885 000 000
SGB 1058 2.5% 12 May 25	2014-02-03	4,0	3,8	0	76 126 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	5,5	5,3	0	76 164 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	7,0	6,8	2 000 000 000	59 513 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	8,5	8,2	4 000 000 000	64 339 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	10,0	9,9	3 000 000 000	52 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	11,0	10,0	0	26 500 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	17,8	14,3	0	43 213 450 000
SGB 1063 0.5% 24 Nov 45	2020-11-24	24,5	22,9	0	15 472 000 000
		6,4	6,2	10 000 000 000	618 482 950 000

### Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3108 0.25% 1 Jun 22	2011-09-20	1,0	1,0	2 044 240 111	24 539 240 111	0	22 495 000 000
SGB IL 3109 1.0% 1 Jun 25	2014-02-11	4,0	3,9	2 677 411 082	35 839 411 082	-150 000 000	33 162 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	5,0	5,0	2 388 391 315	31 413 391 315	-500 000 000	29 025 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	6,5	6,5	1 447 532 167	22 896 532 167	0	21 449 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	7,5	6,8	8 813 898 501	35 900 188 501	0	27 086 290 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	7,5	6,8	385 425	1 385 425	0	1 000 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	9,0	9,0	133 919 797	14 176 919 797	500 000 000	14 043 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	11,0	10,9	2 042 228 979	24 064 228 979	1 011 000 000	22 022 000 000
		6,0	6,0	19 548 007 378	188 831 297 378	861 000 000	169 283 290 000

### Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	9,3	9,2	0	20 000 000 000
		9,3	9,2	0	20 000 000 000

### Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 1.25% 8 Sep 21	2016-09-08	0,3	0,3	2 000 000 000	16 578 500 000	0	17 080 800 000
EUB USD 2.5% 28 Feb 22	2019-02-28	0,7	0,7	2 000 000 000	16 578 500 000	0	18 699 000 000
EUB USD 0.75% 30 Mar 22	2020-03-30	0,8	0,8	2 000 000 000	16 578 500 000	0	20 501 400 000
EUB USD 0.125% 14 Oct 22	2020-10-14	1,4	1,4	2 500 000 000	20 723 125 000	0	22 277 000 000
EUB USD 2.375% 15 Feb 23	2018-01-11	1,7	1,7	3 000 000 000	24 867 750 000	0	24 396 900 000
EUB EUR 0.125% 24 Apr 23	2018-01-24	1,9	1,9	4 000 000 000	40 544 379 600	0	39 302 711 760
ESB EUR 9.405% 28 Dec 26	1996-04-09	5,6	4,7	33 205 918	336 578 332	0	295 090 240
		1,3	1,3		136 207 332 932	0	142 552 902 000

### Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

10 861 000 000

950 319 142 000

## MONEY MARKET

### T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 19 May 21	2021-02-05	-	-	-17 500 000 000	0
STB 16 Jun 21	2020-06-26	0,0	0,0	0	35 262 000 000
STB 21 Jul 21	2021-04-06	0,1	0,1	0	27 500 000 000
STB 18 Aug 21	2021-05-14	0,2	0,2	17 500 000 000	17 500 000 000
STB 15 Sep 21	2020-09-04	0,3	0,3	0	34 424 000 000
STB 15 Dec 21	2020-12-11	0,5	0,5	0	22 500 000 000
STB 16 Mar 22	2021-03-05	0,8	0,8	7 500 000 000	20 000 000 000
		0,3	0,3	7 500 000 000	157 186 000 000

### Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Commercial paper, foreign currencies	15 729 836 205	-12 769 350 000	15 729 836 205
Commercial paper, foreign currencies	15 729 836 205	-12 769 350 000	15 729 836 205
Bank accounts, foreign currencies	0	-48 982 394	-22 776 972
Bank accounts, SEK	0	213 570	-100 920
Deposits, SEK	27 354 000 000	-26 324 000 000	27 354 000 000
Deposits, accounts	27 354 000 000	-26 372 768 824	27 331 122 108
Repos, Government bonds	25 857 881 228	-4 588 172 988	23 155 309 304
Repos, Inflation-linked bonds	983 142 148	36 122 959	-2 015 310 370
Repos, T-bills	0	-3 180 807 238	-15 536 966 406
Repos, Swedish government papers	26 841 023 376	-7 732 857 267	5 603 032 528
	69 924 859 581	-46 874 976 091	48 663 990 841

### Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	161 163 909	74 272 445	-1 246 739 673
Credit Support Annex to ISDA, SEK	12 000 000	36 600 000	-374 600 000
Margins, CCP	1 667 334 533	-56 590 373	787 004 050
Margins, Futures	0	10 243 615	-85 912 085
	1 840 498 442	64 525 687	-920 247 708

Sum: Money market

-39 310 450 404 204 929 743 133

## RETAIL MARKET

### Lottery bonds

Bond	Date of Issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2014:2 0.6% 2 Dec 21	2014-11-26	0,5	0,5	2 900 000 000	-10 515 000	0	2 889 485 000
		0,5	0,5	2 900 000 000	-10 515 000	0	2 889 485 000

Sum: Retail market

0 2 889 485 000

## ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

-28 450 442 688 1 158 137 605 513

## APPENDIX

### Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Foreign currency debt	84 240 749 231	89 077 035 249	1,24	0,05	8,7
Inflation-linked debt	169 283 290 000	188 831 297 378	5,98	5,99	18,4
Nominal krona debt	746 625 918 317	746 625 918 317	5,07	5,26	72,9
	1 000 149 957 548	1 024 534 250 944	4,70	4,98	100,0

### Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	618 482 950 000
T-bills	157 186 000 000
Liquidity management	32 956 931 608
Green bonds	20 000 000 000
Retail market	2 889 485 000
Collateral	412 436 453
Swaps between SEK and foreign currencies	-24 250 000 000
Foreign exchange forwards, SEK	-61 051 884 744
	746 625 918 317

### Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	169 283 290 000	19 548 007 378	188 831 297 378
	169 283 290 000	19 548 007 378	188 831 297 378

### Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	142 552 902 000	-6 345 569 068	136 207 332 932
Foreign exchange forwards, SEK	61 051 884 744	-183 801 605	60 868 083 139
Swaps between SEK and foreign currencies	24 250 000 000	4 795 384 066	29 045 384 066
Liquidity management	15 707 059 233	-525 693 855	15 181 365 378
Other foreign currency debt	-764 620	183 215 464	182 450 845
Collateral	-1 332 684 161	-0	-1 332 684 161
On-lending	-157 987 647 965	6 912 751 015	-151 074 896 950
	84 240 749 231	4 836 286 018	89 077 035 249

Foreign currency debt excluding on-lending	242 228 397 196	-2 076 464 997	240 151 932 199
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### Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2021	21 450 000 000	2 500 000 000	23 950 000 000
2022	25 400 000 000	12 500 000 000	37 900 000 000
2023	12 800 000 000	5 000 000 000	17 800 000 000
2024	9 050 000 000	2 500 000 000	11 550 000 000
2025	9 150 000 000	0	9 150 000 000
2026	2 000 000 000	0	2 000 000 000
2027	400 000 000	0	400 000 000
	80 250 000 000	22 500 000 000	102 750 000 000

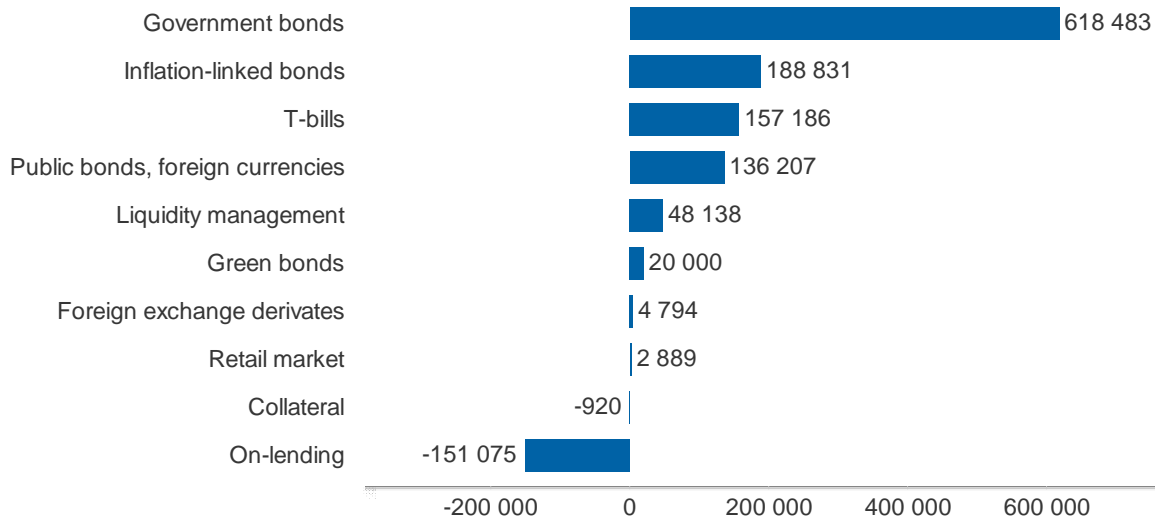
### Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Commercial paper, foreign currencies	15 729 836 205	15 729 836 205	0	0
Credit Support Annex to ISDA	-1 621 339 673	173 163 909	-1 794 503 582	-1 794 503 582
Deposits, accounts	27 331 122 108	27 354 000 000	-22 877 892	-22 877 892
Margins, CCP	787 004 050	1 667 334 533	-880 330 483	-880 330 483
Margins, Futures	-85 912 085	0	-85 912 085	-85 912 085
Repos, Swedish government papers	5 603 032 528	26 841 023 376	-21 237 990 848	-21 237 990 848
	47 743 743 133	71 765 358 023	-24 021 614 890	-24 021 614 890

### Overview of central government's debt, SEK mn

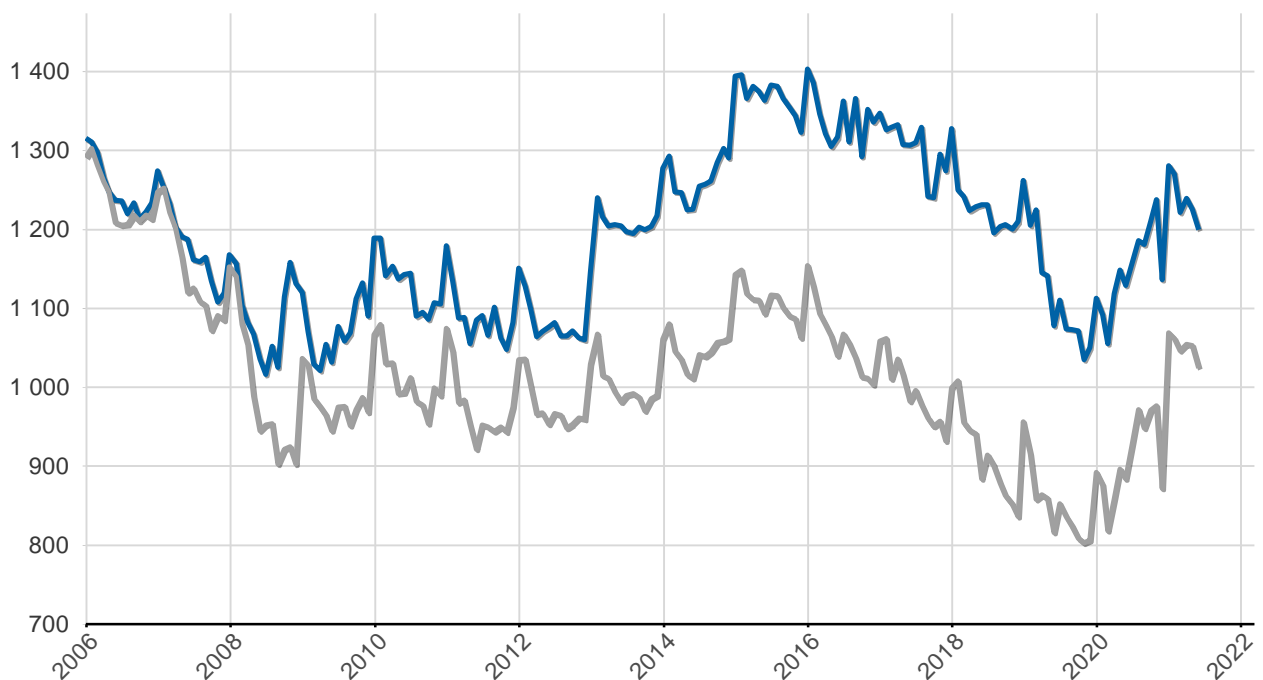
	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	618 483	618 483	52,6	6,4	6,2	618 483	618 483	60,4	666 180
Public bonds, foreign currencies	142 553	136 207	11,6	1,3	1,3	136 207	136 207	13,3	138 572
Inflation-linked bonds	169 283	188 831	16,1	6,0	6,0	188 831	188 831	18,4	220 466
Green bonds	20 000	20 000	1,7	9,3	9,2	20 000	20 000	2,0	19 613
Capital market	950 319	963 522	82,0	5,7	5,5	963 522	963 522	94,0	1 044 831
T-bills	157 186	157 186	13,4	0,3	0,3	157 186	157 186	15,3	157 276
Liquidity management	48 664	48 138	4,1	0,1	0,1	69 399	48 138	4,7	48 165
Collateral	-920	-920	-0,1	0,0	0,0	1 840	-920	-0,1	-795
Money market	204 930	204 404	17,4	0,3	0,3	228 426	204 404	20,0	204 646
Lottery bonds	2 889	2 889	0,2	0,5	0,5	2 889	2 889	0,3	2 897
Retail market	2 889	2 889	0,2	0,5	0,5	2 889	2 889	0,3	2 897
Interest rate derivatives	0	0	0,0	-	76,5	0	0	0,0	-1 809
Foreign exchange derivatives	-1	4 794	0,4	-	-7,3	4 794	4 794	0,5	3 737
Derivatives market	-1	4 794	0,4	-	-85,8	4 794	4 794	0,5	1 928
On-lending	0	0	0,0	-	-	0	-151 075	-14,7	-153 271
On-lending	0	0	0,0	-	-	0	-151 075	-14,7	-153 271
	1 158 138	1 175 609	100,0	4,7	4,5	1 199 631	1 024 534	100,0	1 101 030

### D. Central government debt including on-lending and assets under management, SEK mn

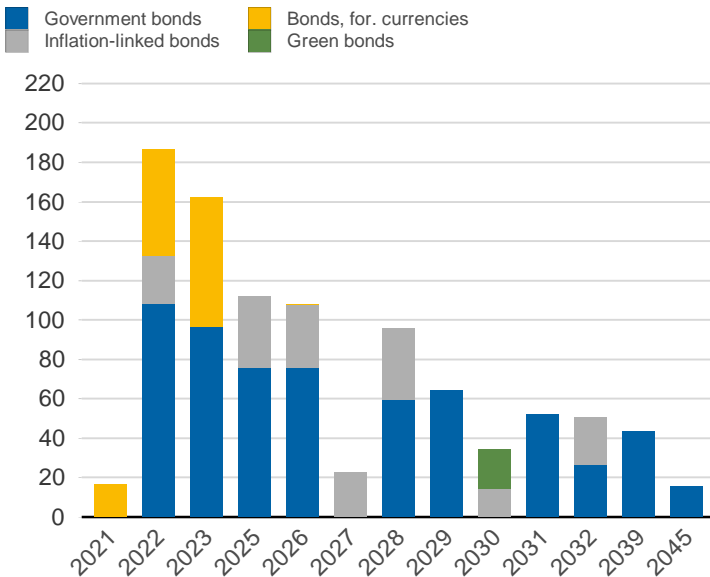


### Central government debt and Debt including on-lending and assets under management, SEK bn

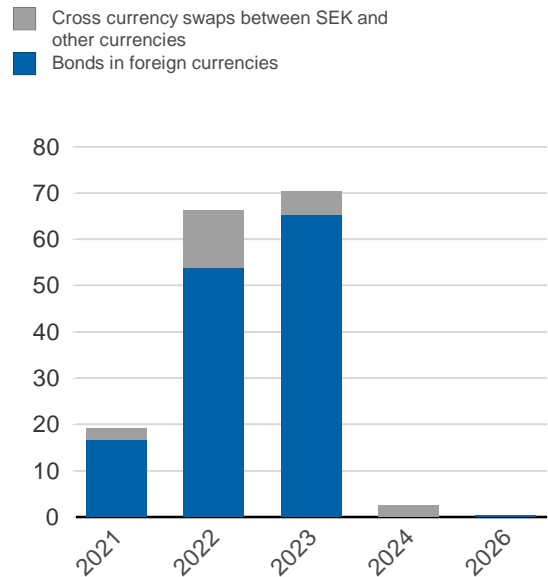
— C. Central government debt — D. Debt including on-lending



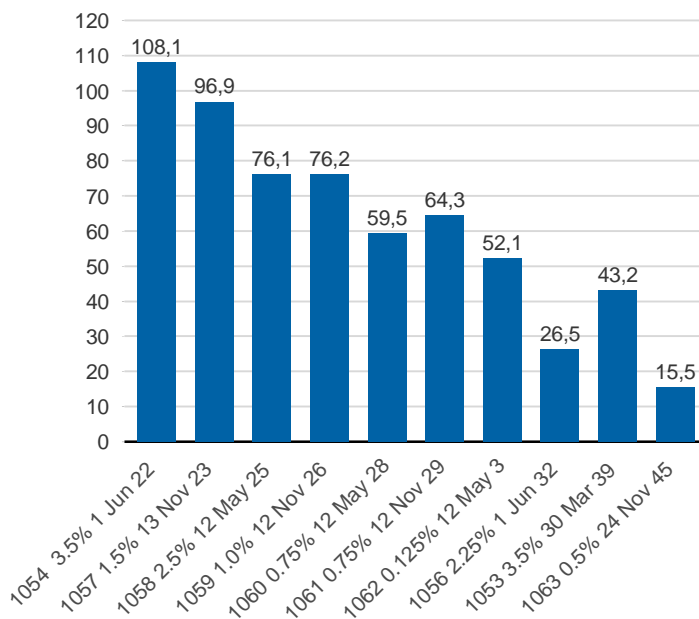
**Capital market maturities, uplifted values at current exchange rates, SEK bn**



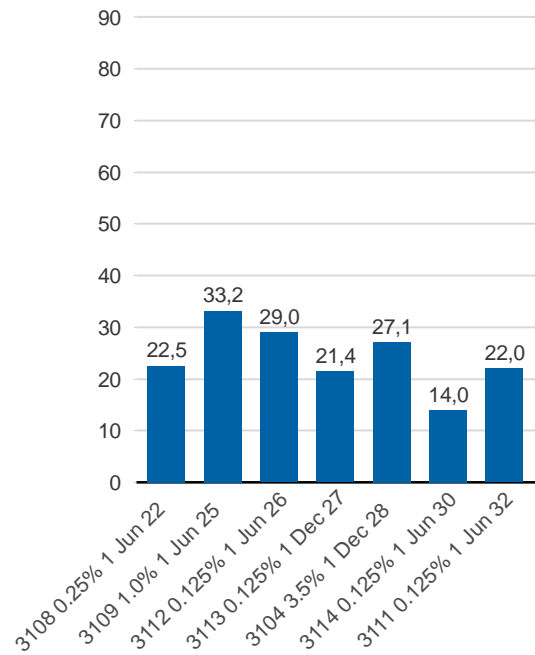
**Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn**



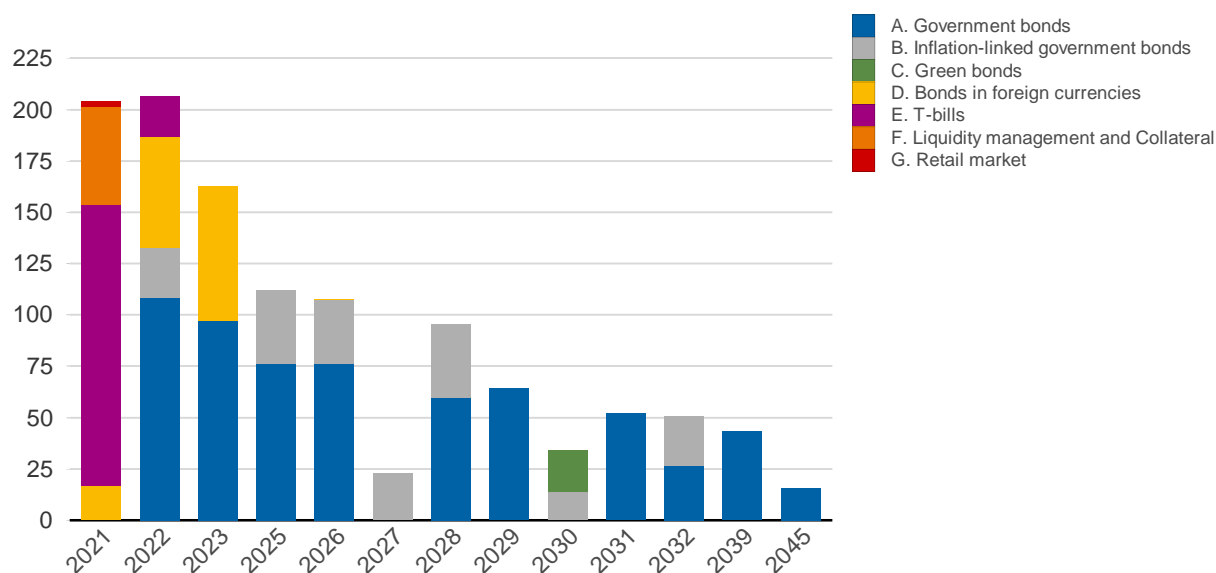
**Government bonds, nominal, SEK bn**



**Inflation-linked bonds, nominal, SEK bn**

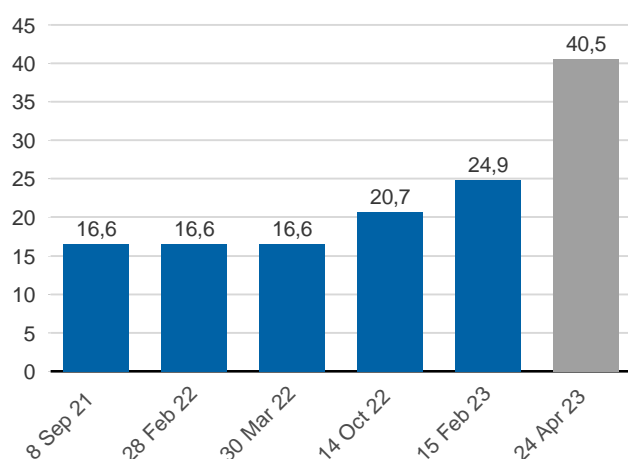


### Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



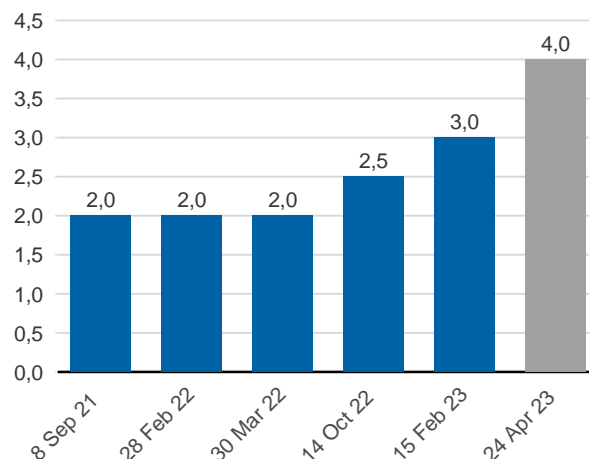
### Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



### Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



### On-lending

Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, capital market	4 000 000 000	11 500 000 000	142 257 811 760	135 870 754 600
On-lending to the Riksbank, money market	1 500 000 000	0	15 729 836 205	15 204 142 350
	5 500 000 000	11 500 000 000	157 987 647 965	151 074 896 950

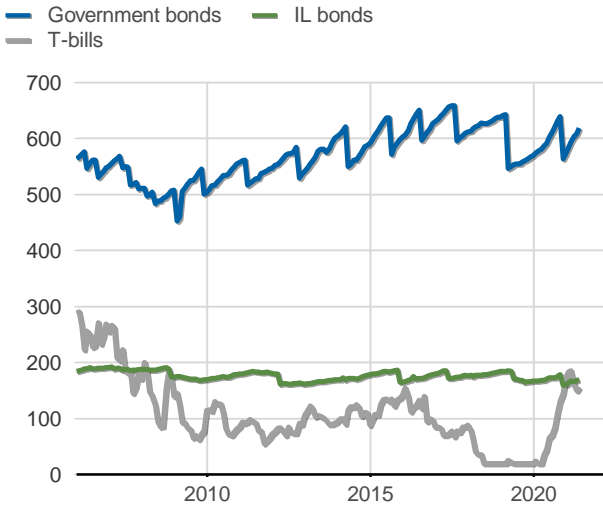
### On-lending to the Riksbank, redemptions

Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	15 204 142 350	135 870 754 600	151 074 896 950

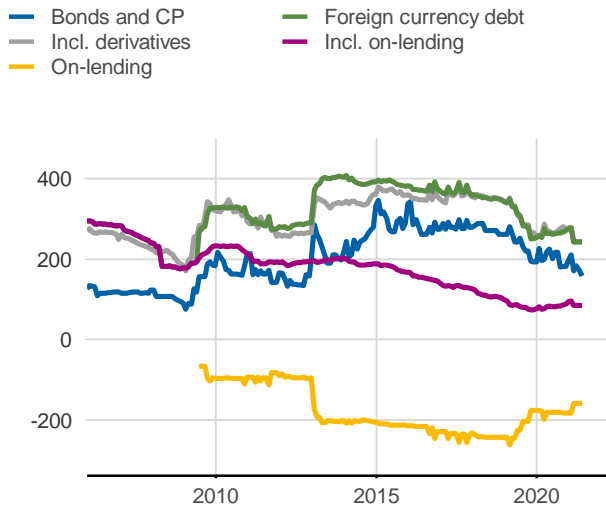
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2021-09-08	0	17 080 800 000	17 080 800 000
2021-10-04	15 729 836 205	0	15 729 836 205
2022-02-28	0	18 699 000 000	18 699 000 000
2022-03-30	0	20 501 400 000	20 501 400 000
2022-10-14	0	22 277 000 000	22 277 000 000
2023-02-15	0	24 396 900 000	24 396 900 000
2023-04-24	0	39 302 711 760	39 302 711 760
	15 729 836 205	142 257 811 760	157 987 647 965

Maturity date	Dollar	Euro
2021-09-08	2 000 000 000	0
2021-10-04	0	1 500 000 000
2022-02-28	2 000 000 000	0
2022-03-30	2 000 000 000	0
2022-10-14	2 500 000 000	0
2023-02-15	3 000 000 000	0
2023-04-24	0	4 000 000 000
	11 500 000 000	5 500 000 000

**Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn**



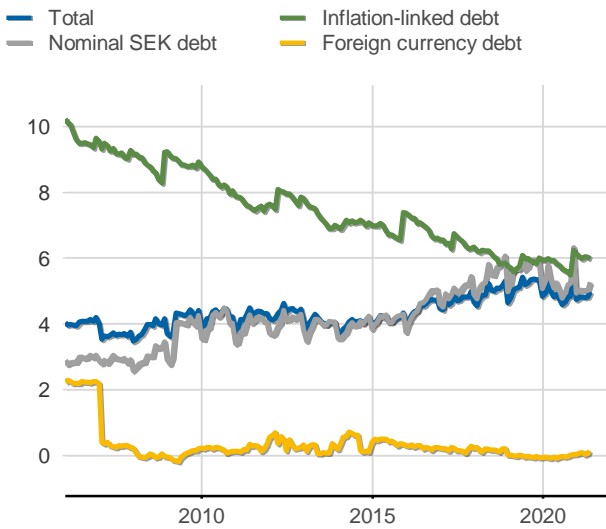
**Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn**



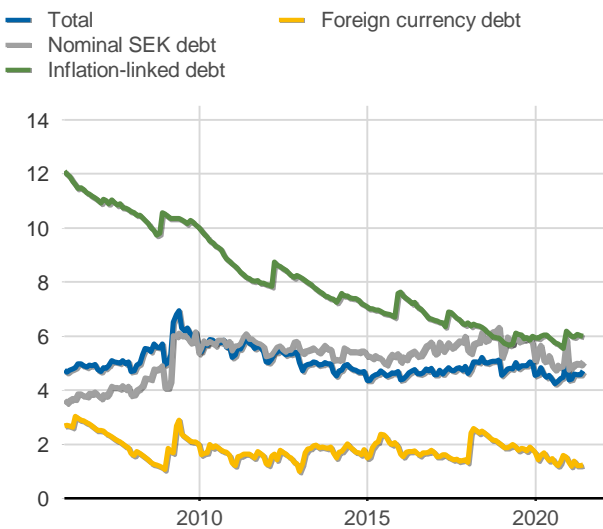
**Debt shares, including on-lending, per cent**



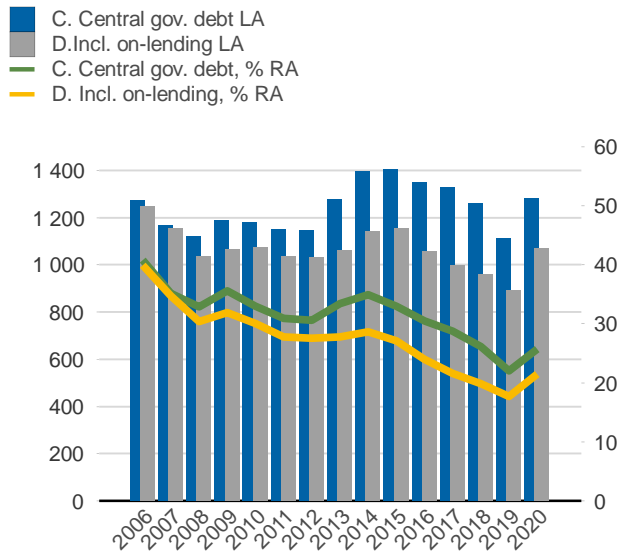
**Duration for the total debt and respective debt class, including on-lending, years**



**Time to maturity, excluding on-lending, years**



**Central government debt and Debt including on-lending, SEK bn and per cent of GDP**



Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

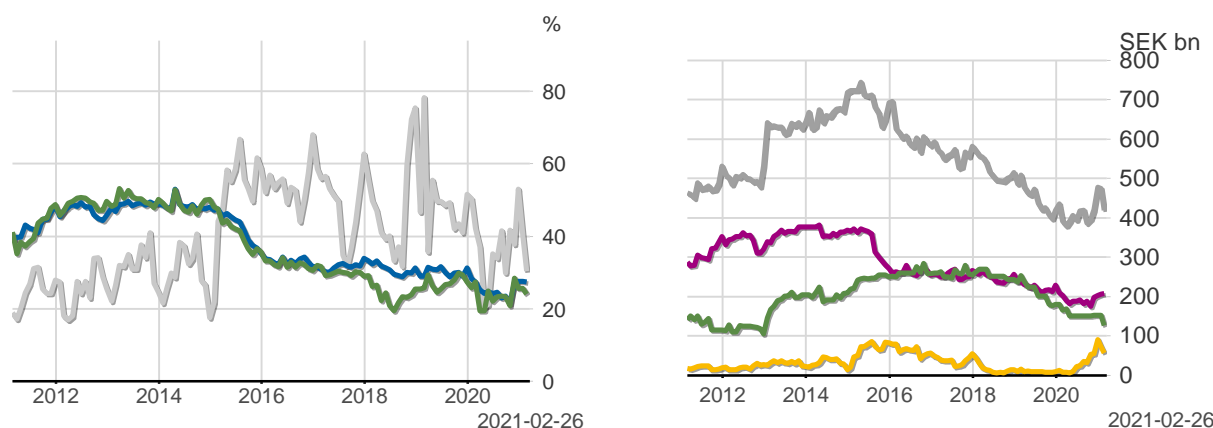


## Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	618 482 950 000	53,4	618 482 950 000	61,8	0
	Inflation-linked bonds	169 282 290 000	14,6	169 282 290 000	16,9	0
	T-bills	157 186 000 000	13,6	157 186 000 000	15,7	0
	Liquidity management	32 956 931 608	2,8	32 956 931 608	3,3	0
	Green bonds	20 000 000 000	1,7	20 000 000 000	2,0	0
	Lottery bonds	2 889 485 000	0,2	2 889 485 000	0,3	0
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0
	Collateral	412 436 453	0,0	412 436 453	0,0	0
		1 001 211 093 061	86,5	1 001 211 093 061	100,1	0
	Foreign currency debt	Bonds in foreign currencies	142 552 902 000	12,3	295 090 240	0,0
Liquidity management		15 707 059 233	1,4	-22 776 972	-0,0	15 729 836 205
Collateral		-1 332 684 161	-0,1	-1 332 684 161	-0,1	0
		156 927 277 072	13,5	-1 060 370 893	-0,1	157 987 647 965
	1 158 138 370 133	100,0	1 000 150 722 168	100,0	157 987 647 965	

## Foreign holdings of central government securities etc., per cent respective SEK bn

- T-bills
- Bonds before repo transactions, SEK
- Bonds after repo transactions, SEK
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



Note: Figures for liquidity management instruments as well as collateral are estimated.  
Source: Statistics Sweden and Riksgälden

## Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency	
Government bonds	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461		3,5	2011-02-14	2022-06-01	11,3	108 130 500 000	
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071		1,5	2012-10-22	2023-11-13	11,1	96 885 000 000	
	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608		2,5	2014-02-03	2025-05-12	11,3	76 126 000 000	
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927		1	2015-05-22	2026-11-12	11,5	76 164 000 000	
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367		0,75	2017-01-27	2028-05-12	11,3	59 513 000 000	
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922		0,75	2018-06-01	2029-11-12	11,5	64 339 000 000	
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319		0,125	2020-03-27	2031-05-12	11,1	52 140 000 000	
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		2,25	2012-03-20	2032-06-01	20,2	26 500 000 000	
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		3,5	2009-03-30	2039-03-30	30,0	43 213 450 000	
	SGB 1063 0.5% 24 Nov 45	1063	SEK	SE0015193313		0,5	2020-11-24	2045-11-24	25,0	15 472 000 000	
	Inflation-linked bonds	SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084		0,25	2011-09-20	2022-06-01	10,7	22 495 000 000
		SGB IL 3109 1.0% 1 Jun 25	3109	SEK	SE0005703550		1	2014-02-11	2025-06-01	11,3	33 162 000 000
		SGB IL 3112 0.125% 1 Jun 26	3112	SEK	SE0008014062		0,125	2016-02-15	2026-06-01	10,3	29 025 000 000
		SGB IL 3113 0.125% 1 Dec 27	3113	SEK	SE0009548704		0,125	2017-02-06	2027-12-01	10,8	21 449 000 000
SGB IL 3103 3.5% 1 Dec 28		3103	SEK	SE0000479453		3,5	1998-06-26	2028-12-01	30,5	1 000 000	
SGB IL 3104 3.5% 1 Dec 28		3104	SEK	SE0000556599		3,5	1999-04-22	2028-12-01	29,6	27 086 290 000	
SGB IL 3114 0.125% 1 Jun 30		3114	SEK	SE0013748258		0,125	2020-02-10	2030-06-01	10,3	14 043 000 000	
Public bonds, foreign currencies	SGB IL 3111 0.125% 1 Jun 32	3111	SEK	SE0007045745		0,125	2015-04-30	2032-06-01	17,1	22 022 000 000	
	EUB USD 1.25% 8 Sep 21		USD	XS1485745886	US87020DAX21	1,25	2016-09-08	2021-09-08	5,0	2 000 000 000	
	EUB USD 2.5% 28 Feb 22		USD	XS1957338640	US87020DBF06	2,5	2019-02-28	2022-02-28	3,0	2 000 000 000	
	EUB USD 0.75% 30 Mar 22		USD	XS2148047272	US87020DBG88	0,75	2020-03-30	2022-03-30	2,0	2 000 000 000	
	EUB USD 0.125% 14 Oct 22		USD	XS2243306003	US87020D2B95	0,125	2020-10-14	2022-10-14	2,0	2 500 000 000	
	EUB USD 2.375% 15 Feb 23		USD	XS1748232862	US87020DBC74	2,375	2018-01-11	2023-02-15	5,1	3 000 000 000	
	EUB EUR 0.125% 24 Apr 23		EUR	XS1756338551	XS1756368202	0,125	2018-01-24	2023-04-24	5,2	4 000 000 000	
T-bills	ESB EUR 9.405% 28 Dec 26		EUR	ES0273315038		9,405	1996-04-09	2026-12-28	30,7	33 205 918	
	STB 16 Jun 21		SEK	SE0014555991		ZC	2020-06-26	2021-06-16	1,0	35 262 000 000	
	STB 21 Jul 21		SEK	SE0015811351		ZC	2021-04-06	2021-07-21	0,3	27 500 000 000	
	STB 18 Aug 21		SEK	SE0015961958		ZC	2021-05-14	2021-08-18	0,3	17 500 000 000	
	STB 15 Sep 21		SEK	SE0014808747		ZC	2020-09-04	2021-09-15	1,0	34 424 000 000	
	STB 15 Dec 21		SEK	SE0015244405		ZC	2020-12-11	2021-12-15	1,0	22 500 000 000	
	STB 16 Mar 22		SEK	SE0015659529		ZC	2021-03-05	2022-03-16	1,0	20 000 000 000	
Green bonds	EUB G SEK 0.125% 9 Sep 30		SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000	

## DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

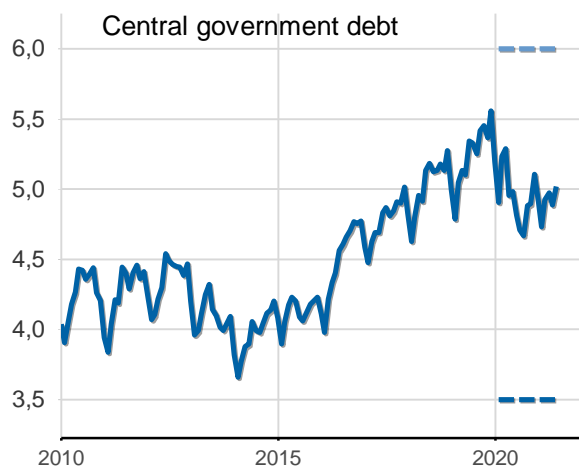
### Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares	Duration monthly average
Foreign currency debt	94 363 717 981	9,3	0,10
Inflation-linked debt	187 857 819 551	18,5	5,99
Nominal krona debt	732 426 976 696	72,2	5,34
	1 014 648 514 228	100,0	5,02

### Duration, year, monthly average

The maturity targets (duration) are from 2020:  
Central government debt, within the interval: 3,5-6 years

- Government debt, years
- Higher target, years
- Lower target, years



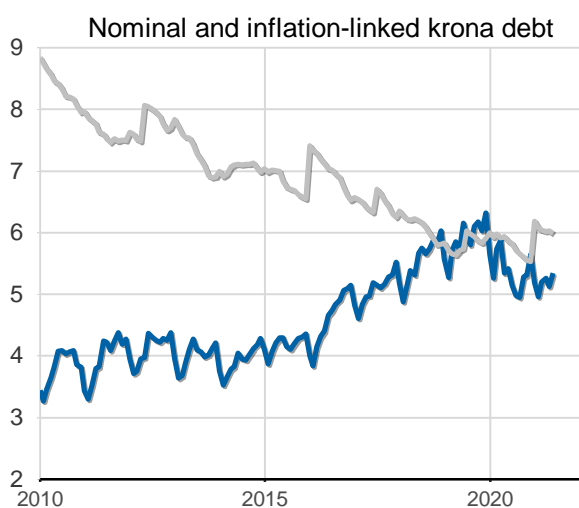
### Debt shares, %, monthly average

The targets for the debt shares from 2020 are:  
Inflation-linked debt: 20 %  
Foreign currency debt: The foreign currency debt is to be unchanged

- Target value for Inflation-linked debt
- Inflation-linked debt, %



- Nominal SEK debt, years
- Inflation-linked debt, years



- Foreign currency debt at actual exchange rate, SEK bn

