

28 July 2023

# TRANSACTIONS IN DSV A/S SHARES MADE BY MEMBERS OF THE EXECUTIVE BOARD

## Company Announcement No. 1048

DSV A/S hereby provides notification pursuant to article 19 of regulation (EU) no. 596/2014 of the below transactions related to shares in DSV A/S made by members of the Executive Board.

1.	<b>Details of the person discharging managerial responsibilities / person closely associated</b>							
a)	Name	Jens Bjørn Andersen						
2.	<b>Reason for the notification</b>							
a)	Position/status	Group CEO						
b)	Initial notification/Amendment	Initial notification						
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	DSV A/S						
b)	LEI:	529900X41C0BSLK67H70						
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	Shares - DSV A/S						
	Identification code	ISIN DK0060079531						
b)	Nature of the transaction	Sale of shares – as a result of exercise of share option program						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>545.00 (purchase)</td> <td>110,000.00</td> </tr> <tr> <td>1,405.25 (sale)</td> <td>110,000.00</td> </tr> </tbody> </table>	Price(s)	Volume(s)	545.00 (purchase)	110,000.00	1,405.25 (sale)	110,000.00
Price(s)	Volume(s)							
545.00 (purchase)	110,000.00							
1,405.25 (sale)	110,000.00							
d)	Aggregated information	Aggregated purchase of 110,000 shares at 545.00 per share Aggregated sell of 110,000 shares at average 1,405.25 per share						
e)	Date of transaction	2023 July 25-27						
f)	Place of transaction	XSCE Nasdaq Copenhagen						

DSV A/S, Hovedgaden 630, 2640 Hedehusene, Denmark, tel. +45 43 20 30 40, CVR No. 58233528, [www.dsv.com](http://www.dsv.com).

### DSV Group

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<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>							
a)	Name	Jens Hesselberg Lund						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Group COO						
b)	Initial notification/Amendment	Initial notification						
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d)	Aggregated information	<ul style="list-style-type: none"> <li>- Aggregated volume</li> <li>- Price</li> </ul>						
		<ul style="list-style-type: none"> <li>Aggregated purchase of 80,000 shares at 545.00 per share</li> <li>Aggregated sell of 80,000 shares at average 1,405.25 per share</li> </ul>						
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<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>										
a)	Name	Michael Ebbe									
<b>2.</b>	<b>Reason for the notification</b>										
a)	Position/status	Group CFO									
b)	Initial notification/Amendment	Initial notification									
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d)	Aggregated information										
	- Aggregated volume	Aggregated purchase volume: 12,000 shares, price 560.00 DKK									
	- Price	Aggregated sales volume: 12,000 shares, price 1,404.75 DKK									
e)	Date of transaction	2023 July 25									
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The number of shares held by the Executive Board is unchanged, compared to the disclosure in the 2022 Remuneration Report. Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,  
DSV A/S

**DSV Group**