

Weekly share repurchase program transaction details

Amsterdam, November 5, 2025

SBM Offshore reports the transaction details related to its EUR141 million (c. US\$150 million¹) share repurchase program for the period October 30, 2025 through November 5, 2025.

The repurchases were made under the EUR141 million share repurchase program announced on February 20, 2025 and effective from April 24, 2025. The objective of the program is to reduce share capital and, in addition, to provide shares for regular management and employee share programs. Information regarding the progress of the share repurchase program and the aggregate of the transactions (calculated on a daily basis) for the period April 24, 2025 through November 5, 2025 can be found in the top half of the table below. Further detailed information regarding both the progress of the share repurchase program and all individual transactions can be accessed via the Investors section of the Company's website.

Share Repurchase Program

Overall progress Share Repurchase Program:

Total Repurchase Amount	EUR 141,189,019
Cumulative Repurchase Amount	EUR 97,324,719
Cumulative Quantity Repurchased	4,524,738
Cumulative Average Repurchase Price	EUR 21.51
Start Date	April 24, 2025
Percentage of program completed as of November 5, 2025	68.93%

Overview of details of last 5 trading days:

Trade Date	Quantity Repurchased	Average Purchase Price	Settlement Amount
October 30, 2025	22,413	EUR 22.71	EUR 508,984
October 31, 2025	22,563	EUR 22.60	EUR 509,903
November 3, 2025	24,846	EUR 22.25	EUR 552,781
November 4, 2025	25,553	EUR 21.96	EUR 561,251
November 5, 2025	22,735	EUR 22.00	EUR 500,215
Total	118,110	EUR 22.29	EUR 2,633,135

All shares purchased via Euronext Amsterdam, CBOE DXE and or Turquoise

This press release contains information which is to be made publicly available under the Market Abuse Regulation (nr. 596/2014). The information concerns a regular update of the transactions conducted under SBM Offshore's current share repurchase program, as announced by the Company on February 20, 2025, details of which are available on its website.

¹ Based on the foreign exchange rate on February 20, 2025

Corporate Profile

SBM Offshore is the world's deepwater ocean-infrastructure expert. Through the design, construction, installation, and operation of offshore floating facilities, we play a pivotal role in a just transition. By advancing our core, we deliver cleaner, more efficient energy production. By pioneering more, we unlock new markets within the blue economy.

More than 7,800 SBMers collaborate worldwide to deliver innovative solutions as a responsible partner towards a sustainable future, balancing ocean protection with progress.

For further information, please visit our website at www.sbmoffshore.com.

Financial Calendar	Date	Year
Third Quarter 2025 Trading Update	November 13	2025
Full Year 2025 Earnings	February 26	2026
Annual General Meeting	April 15	2026
First Quarter 2026 Trading Update	May 7	2026
Half Year 2026 Earnings	August 6	2026

For further information, please contact:

Investor Relations

Wouter Holties

Corporate Finance & Investor Relations Manager

Mobile: +31 (0) 2 02 36 32 36

E-mail: wouter.holties@sbmoffshore.com

Website: www.sbmoffshore.com

Media Relations

Giampaolo Arghittu

Head of External Relations

Phone: +31 (0) 6 212 62 333 / +39 33 494 79 584

E-mail: giampaolo.arghittu@sbmoffshore.com

Website: www.sbmoffshore.com

Market Abuse Regulation

This press release may contain inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

Disclaimer

Some of the statements contained in this release that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. These statements may be identified by words such as 'expect', 'should', 'could', 'shall' and similar expressions. Such forward-looking statements are subject to various risks and uncertainties. The principal risks which could affect the future operations of SBM Offshore N.V. are described in the 'Impact, Risk and Opportunity Management' section of the 2023 Annual Report.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results and performance of the Company's business may vary materially and adversely from the forward-looking statements described in this release. SBM Offshore does not intend and does not assume any obligation to update any industry information or forward-looking statements set forth in this release to reflect new information, subsequent events or otherwise.

This release contains certain alternative performance measures (APMs) as defined by the ESMA guidelines which are not defined under IFRS. Further information on these APMs is included in the Half-Year Management Report accompanying the Half Year Earnings 2024 report, available on our website <https://www.sbmoffshore.com/investors/financial-disclosures>.

Nothing in this release shall be deemed an offer to sell, or a solicitation of an offer to buy, any securities. The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate legal entities. In this release "SBM Offshore" and "SBM" are sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general. These expressions are also used where no useful purpose is served by identifying the particular company or companies.

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