

PRESS RELEASE

Van Lanschot Kempen completes acquisition of Robeco online investment platform; welcomes clients and employees to Evi van Lanschot

Amsterdam/'s-Hertogenbosch, the Netherlands, 3 July 2023

Van Lanschot Kempen has completed its acquisition of Robeco's online distribution platform. With this transaction, Evi van Lanschot will become a leading online investment platform in the Netherlands, with combined assets under management of around €6 billion and about 150,000 clients.

Robeco Retail Nederland employees are now part of Van Lanschot Kempen, joining their colleagues at Evi van Lanschot to work towards further growth of the online investment service and the tie-up of both brands and websites – all centred on excellent service and personal attention.

The combined Evi van Lanschot platform will continue to offer Robeco's investment funds. Robeco's clients will retain their current investments and continue to be able to buy and sell as normal.

With the transfer to Evi van Lanschot, current Robeco Retail clients will regain the option to select a savings product in future. Evi van Lanschot will also focus on meeting the growing demand for investment products that reflect the ongoing individualisation of the Dutch pensions market in the wake of the country's new pension agreement.

The transaction sees Robeco and Van Lanschot Kempen bring together the deep-seated knowledge and expertise of two investment houses with a long Dutch history. As part of the transaction, both parties are committed to stepping up collaboration on behalf of Van Lanschot Kempen's private banking clients.

The transaction will have a negative impact on Van Lanschot Kempen's CET 1 ratio of 0.5 percentage points. A two-year integration path is envisaged and is expected to involve one-off costs of between c. €8 million and €11 million. The new combination is expected to break even by 2025 and then to start making a positive contribution to Van Lanschot Kempen's net profit.

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About Van Lanschot Kempen

Van Lanschot Kempen is an independent, specialist wealth manager active in private banking, investment management and investment banking, with the aim of preserving and creating wealth, in a sustainable way, for both its clients and the society of which it is part. Through our long-term focus, we create positive financial and non-financial value. Listed at Euronext Amsterdam, Van Lanschot Kempen is the Netherlands' oldest independent financial services company, with a history dating back to 1737.

For more information, please visit vanlanschotkempen.com

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