

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 12/2022, 7 MARCH 2022
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Schouw & Co. share buy-back programme, week 9 2022

On 27 December 2022, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 25/2/2022	142,017	562.43	79,874,023
Monday, 28 February 2022	1,095	564.62	618,259
Tuesday, 1 March 2022	3,607	573.76	2,069,552
Wednesday, 2 March 2022	5,449	566.39	3,086,259
Thursday, 3 March 2022	1,489	563.40	838,903
Friday, 4 March 2022	6,904	551.87	3,810,110
In the period 28/2/2022 - 4/3/2022	18,544	562.07	10,423,083
Accumulated 27/12/2021 - 4/3/2022	160,561	562.39	90,297,107

Following the above transactions, Schouw & Co. holds a total of 1,681,285 treasury shares corresponding to 6.59% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

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