

## SHARE BUYBACK IN DSV A/S

### Company Announcement No. 928

On 26 October 2021, we initiated a share buyback programme, as described in Company Announcement No. 925. According to the programme, the company will in the period from 26 October 2021 to 8 February 2022 purchase own shares up to a maximum value of DKK 5,000 million and no more than 5,000,000 shares, corresponding to 2.08% of the share capital at commencement of the programme. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated trading for days 1-4	319,027	1,501.95	479,161,577
5: 1 November 2021	46,988	1,505.52	70,741,425
6: 2 November 2021	67,762	1,497.75	101,490,197
7: 3 November 2021	14,932	1,519.21	22,684,868
8: 4 November 2021	12,660	1,559.77	19,746,625
9: 5 November 2021	82,000	1,557.12	127,683,717
Accumulated trading for days 1-9	543,369	1,511.88	821,508,408

As at today, DSV A/S holds a total of 3,893,921 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 1.62% of the total number of issued shares of 240,000,000.

The details of each transaction made under the share buyback programme are published on [investor.dsv.com](http://investor.dsv.com).

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,  
DSV A/S