

# Bilia AB (publ) offentliggör ett frivilligt återköpserbjudande av vissa utestående seniora icke-säkerställda obligationer och avser att emittera ny senior icke-säkerställd obligation

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Bilia AB (publ) ("Bolaget") erbjuder innehavare av Bolagets samtliga utestående, nedan listade obligationer ("Obligationerna") att delta i ett återköp där Bolaget köper tillbaka Obligationer mot kontant vederlag ("Återköpserbjudandet") till det pris som anges nedan plus upplupen och icke betald ränta. Obligationerna kommer att återköpas i enlighet med bestämmelserna och villkoren som beskrivs i ett återköpsdokument daterat 9 juni 2023 ("Återköpsdokumentet").

Beskrivning av obligationerna / ISIN / Utestående belopp / Minsta denominering / Pris

Sr Unsec FRN / SE00011751361 / SEK 800 000 000 / SEK 2 000 000 / 100,50%

Återköpsdokumentet finns under följande länk:

<https://www.bilia.com/investerare/obligationslan/>

I samband med Återköpserbjudandet avser Bolaget ge ut nya SEK-denominerade seniora icke-säkerställda obligationer med rörlig ränta om upp till 800 000 000 under en ram om 1 500 000 000 med en förväntad löptid om 5 år (de "Nya Obligationerna") med förbehåll för rådande marknadsförhållanden.

Återköpserbjudandet löper ut kl. 12.00 CEST den 16 juni 2023 om det inte förlängs, återupptas, dras tillbaka eller avslutas efter beslut av Bolaget. Likvid för Återköpserbjudandet förväntas att redovisas omkring den 26 juni 2023. Bolagets återköp av Obligationer är villkorat av en framgångsrik emission av de Nya Obligationerna.

Innehavare av Obligationer som accepterar Återköpserbjudandet kommer vara berättigade till prioriterad tilldelning av Nya Obligationer med förbehåll för de villkor som anges i Återköpsdokumentet.

Bolaget har lämnat i uppdrag till DNB Markets en del av DNB Bank ASA, filial Sverige och Nordea Bank Abp att gemensamt agera arrangörer och s.k. bookrunners i samband med en emission av de Nya Obligationerna samt att agera s.k. dealer managers för Återköpserbjudandet.

Bilaga: Återköpsdokumentet (engelska).

#### Dealer Managers:

DNB Markets en del av DNB Bank ASA, filial Sverige: +47 23 26 80 99,  
[bond.syndicate@dnb.no](mailto:bond.syndicate@dnb.no)

Nordea Bank Abp: +45 6161 2996, [NordeaLiabilityManagement@nordea.com](mailto:NordeaLiabilityManagement@nordea.com)

#### För ytterligare information vänligen kontakta:

Kristina Franzén, CFO, 010-497 73 40, [kristina.franzen@bilias.se](mailto:kristina.franzen@bilias.se)

Göteborg den 9 juni 2023

Bilia AB (publ)

Denna information är sådan information som Bolaget är skyldigt att offentliggöra enligt EU:s marknadsmissbruksförordning och lag om värdepappersmarknaden (2007:528). Informationen lämnades, genom ovanstående kontaktpersons försorg, för offentliggörande den 9 juni 2023 kl. 07:30 CEST.

**Bilia** är en av Europas största helhetsleverantörer för allt som rör bilägandet med en ledande position inom service och försäljning av personbilar, transportbilar och lastbilar. Vi erbjuder service och reparationer, drivmedel, biltvätt, hyrbilar, däck och fälg, fälgrenovering, biltillbehör, bilvård, lackering, glasbyten och bildemontering med mera. Bilia har cirka 160 anläggningar i Sverige, Norge, Luxemburg och Belgien samt en auktionssajt i Sverige.

**Bilias Serviceaffär** omfattar ett väl utvecklat sortiment av tjänster och servicekoncept som utvecklas kontinuerligt för att förenkla bilägandet för kunderna. Bilia erbjuder tillbehör och reservdelar, originalservice och reparationer, däckhotell, fälgrenovering, bilglasreparationer och andra verkstadstjänster, butiksförsäljning och e-handel.

**Bilias Bilaffär** omfattar försäljning av nya och begagnade person-, transport- och lastbilar samt tilläggstjänster såsom finansiering och försäkring. Bilia säljer personbilar av märkena Volvo, BMW, Mini, Toyota, Lexus, Mercedes-Benz, Porsche, Volkswagen, Audi, Skoda, Seat, Cupra, Nissan, Jaguar, Land Rover, XPENG, ORA, Renault, Dacia och Alpine samt transportbilar av märkena Toyota, Mercedes-Benz, Volkswagen, Nissan och Renault och lastbilar av märket Mercedes-Benz.

**Bilias Drivmedelsaffär** omfattar försäljning av drivmedel och biltvätt i Sverige.

THIS DOCUMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014.

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## BILIA AB

### Tender information document in respect of a tender offer for certain outstanding SEK Bonds and a potential new issue of SEK Bonds

Bilia AB, Reg.No. 556112-5690 ("**Bilia**" or the "**Issuer**") today announces its invitation to the holders of the bonds described under the heading "Purchase price" below (the "**Bonds**") (including any beneficial owners who hold their Bonds via nominees or custodians) (the "**Bondholders**") to tender any and all of their Bonds for purchase by the Issuer for cash (the "**Tender Offer**") subject to the satisfaction of the New Financing Conditions (as defined below) being met. The Issuer has appointed DNB Markets, a part of DNB Bank ASA, Sweden Branch ("**DNB**") and Nordea Bank Abp ("**Nordea**") to act as dealer managers (the "**Dealer Managers**") in connection with the Tender Offer.

In conjunction with the Tender Offer, the Issuer intends to issue new SEK denominated senior unsecured Bonds of up to SEK 800,000,000 under a framework of SEK 1,500,000,000 with an expected tenor of 5 years (the "**New Bonds**"), subject to market conditions. The Issuer has mandated DNB and Nordea as joint bookrunners in respect of the issuance of the New Bonds.

The Tender Offer is made on the terms and subject to the conditions set out below.

#### Purchase price

Subject to the applicable minimum denomination in respect of the Bonds, the Issuer offers to purchase the Bonds at the purchase price set out below (the "**Purchase Price**"):

Description of the Bonds	ISIN	Outstanding Amount	Minimum Denomination	Purchase Price
Sr Unsec FRN	SE0011751361	SEK 800,000,000	SEK 2,000,000	100.50%

The Issuer will also pay an amount equal to any accrued and unpaid interest on the Bonds in accordance with the terms and conditions of the Bonds ("**Accrued Interest**").

#### Deadline

The Tender Offer expires at 12.00 CEST on 16 June 2023, unless extended, re-opened, withdrawn or terminated at the sole discretion of the Issuer (the "**Expiration Date**"). The Issuer will announce the results and whether any Bonds will be accepted under the Tender Offer as soon as reasonably practicable after the Expiration Date. Settlement of the Tender Offer is expected to occur approximately five business days after the Expiration Date (the "**Settlement Date**") and to the extent possible on the same day as the settlement of the New Bonds, such Settlement Date to be communicated as part of the New Bonds book building process. Settlement of the transactions pursuant to the Tender Offer will occur as a secondary trade via the Dealer Managers.

Subject to the terms and conditions set out in this tender information document and applicable law, the Issuer may, in its sole and absolute discretion, extend, re-open, amend or waive any condition of or terminate the Tender Offer at any time. Bondholders are advised to read carefully this document for the details of and information on the procedures for participating in the Tender Offer.

#### Purpose of the Tender Offer

The Tender Offer is being made as part of the Issuer's commitments to exercise active management of its balance sheet. The purpose of the Tender Offer is to pro-actively manage the Issuer's upcoming redemptions and to lengthen and diversify its debt maturity profile.

#### Priority in New Bonds

The Issuer will, in connection with the allocation of the New Bonds, consider, among other factors whether or not the relevant investor seeking an allocation of the New Bonds has, prior to such allocation, validly tendered Bonds pursuant to the Tender Offer and, if so, the aggregate nominal amount of Bonds tendered by such investor. In the event that a Bondholder validly tenders Bonds pursuant to the Tender Offer, such Bonds will remain subject to conditions of the Tender Offer as set out in this Tender Information Document irrespective of whether that Bondholder receives all, part or none of any allocation of New Bonds for which it has applied.

#### New Financing Conditions

The Issuer's acceptance of Bonds validly tendered for purchase pursuant to the Tender Offer is conditional upon that, in the absolute and sole discretion and determination of the Issuer, (i) the terms and conditions of the New Bonds are satisfactory to the Issuer,

including, but not limited to, as to the price of the New Bonds, (ii) the outcome of the issuance of New Bonds (including the receipt of funds by the Issuer), which will enable the Issuer to finance the Purchase Price and Accrued Interest of the total amount of Bonds validly tendered and accepted for purchase pursuant to the Tender Offer (together “**New Financing Conditions**”).

For the avoidance of doubt, the Issuer is not under any obligation to accept any tender of Bonds for purchase pursuant to the Tender Offer. Any tender of Bonds for purchase may be rejected by the Issuer for any reason, and the Issuer is not under any obligation to Bondholders to furnish any reason or justification for refusing to accept a tender of Bonds for purchase.

The Issuer’s acceptance of Bonds validly tendered in accordance with the terms and conditions of the Tender Offer will be irrevocable, but in any event subject to the satisfaction of the New Financing Conditions.

#### **Restrictions: No sale of New Bonds**

This document does not constitute a sale of the New Bonds. The New Bonds are not being, and will not be, offered or sold in the United States. Nothing in this document constitutes an offer to sell or the solicitation of an offer to buy the New Bonds in the United States or any other jurisdiction. Securities may not be offered, sold or delivered in the United States absent registration under, or an exemption from the registration requirements of, the Securities Act. The New Bonds have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States and may not be offered, sold or delivered, directly or indirectly, within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act). Investors who wish to buy New Bonds should contact their sales contact at the Dealer Managers to obtain all relevant documentation.

#### **Participation**

Bondholders can only participate in the Tender Offer by submitting a valid tender instruction. Only Bondholders who are customers of, and can execute a secondary trade upon settlement with, DNB or Nordea with all required know your customer (KYC) and similar documentation in place may participate in this Tender Offer and Bondholders must contact one of the Dealer Managers to receive an application form that includes the details of how to participate in the Tender Offer. Tender instructions given via the application form are irrevocable by the Bondholders, except for in the limited circumstances described in the application form.

Bondholders should consult their own tax, accounting, financial and legal advisers regarding the suitability to themselves of the tax, accounting, financial and legal consequences of participating in the Tender Offer.

Bondholders who do not participate in the Tender Offer, or whose Bonds are not accepted for purchase by the Issuer, will continue to hold their Bonds subject to the terms and conditions of the Bonds.

To obtain an application form and participate in the Tender Offer please contact one of the Dealer Managers at the details below.

#### **CONTACT INFORMATION**

##### **Joint Bookrunners and Dealer Managers**

**DNB Markets a part of DNB Bank ASA, Sweden Branch**  
Email: bond.syndicate@dnb.no

**Nordea Bank Abp**  
Email: nordeabilitymanagement@nordea.com

##### **The Issuer**

**Bilia AB**  
**Kristina Franzén**  
**CFO/ Ekonomidirektör**  
kristina.franzen@bilias.se

**This document is released by the Issuer and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR), encompassing information relating to the Tender Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this document is released, on behalf of the Issuer by Kristina Franzén, CFO/Ekonomidirektör, at 07:30 CEST on 9 June 2023.**

## DISCLAIMER

This document contains important information which should be read carefully before any decision is made with respect to the Tender Offer. If any holder is in any doubt as to the action it should take or is unsure of the impact of the Tender Offer, it is recommended to seek its own financial and legal advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser. Any holder whose Bonds are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee or intermediary must contact such entity if it wishes to tender such Bonds pursuant to the Tender Offer. Neither the Issuer nor the Dealer Managers nor their respective directors, employees or affiliates makes any recommendation as to whether holders of Bonds should tender Bonds for purchase pursuant to the Tender Offer.

### Offer and Distribution Restrictions

This document does not constitute an invitation to participate in the Tender Offer in any jurisdiction in which, or to any person to or from whom, it is unlawful to make such invitation or for there to be such participation under applicable securities laws. The distribution of this document in certain jurisdictions may be restricted by law. Persons into whose possession this document comes are required by each of the Issuer and the Dealer Managers to inform themselves about and to observe any such restrictions.

#### United States

The Tender Offer is not being made and will not be made, directly or indirectly, in or into, or by use of the mails of, or by any means or instrumentality of interstate or foreign commerce of, or of any facilities of a national securities exchange of, the United States or to any U.S. Person (as defined in Regulation S of the United States Securities Act of 1933, as amended (each a "**U.S. Person**")). This includes, but is not limited to, facsimile transmission, electronic mail, telex, telephone, the internet and other forms of electronic communication. Accordingly, copies of this document and any other documents or materials relating to the Tender Offer are not being, and must not be, directly or indirectly, mailed or otherwise transmitted, distributed or forwarded (including, without limitation, by custodians, nominees or trustees) in or into the United States or to a U.S. Person and the Bonds cannot be tendered in the Tender Offer by any such use, means, instrumentality or facility or from or within or by persons located or resident in the United States or by any U.S. Person. Any purported tender of Bonds in the Tender Offer resulting directly or indirectly from a violation of these restrictions will be invalid and any purported tender of Bonds made by a person located in the United States, a U.S. Person, by any person acting for the account or benefit of a U.S. Person, or by any agent, fiduciary or other intermediary acting on a non-discretionary basis for a principal giving instructions from within the United States will be invalid and will not be accepted.

Each holder of Bonds participating in the Offer will represent that it is not a U.S. Person, it is not located in the United States and is not participating in the Tender Offer from the United States, or it is acting on a nondiscretionary basis for a principal located outside the United States that is not giving an order to participate in the Tender Offer from the United States and who is not a U.S. Person. For the purposes of this and the above paragraph, "**United States**" means the United States of America, its territories and possessions (including Puerto Rico, the U.S. Virgin Islands, Guam, American Samoa, Wake Island and the Northern Mariana Islands), any state of the United States of America and the District of Columbia.

#### United Kingdom

This document and any other documents or materials relating to the Tender Offer is not being made, and such documents and/or materials have not been approved, by an authorised person for the purposes of section 21 of the Financial Services and Markets Act 2000, as amended. Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials as a financial promotion is only being made to those persons in the United Kingdom falling within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Financial Promotion Order**")) or any other persons to whom it may otherwise lawfully be made under the Financial Promotion Order.

#### France

The Tender Offer is not being made, directly or indirectly, to the public in the Republic of France ("**France**"). Neither this document nor any other documents or materials relating to the Tender Offer have been or shall be distributed to the public in France and only (i) providers of investment services relating to portfolio management for the account of third parties (*personnes fournissant le service d'investissement de gestion de portefeuille pour compte de tiers*) and/or (ii) qualified investors (*investisseurs qualifiés*) other than individuals, in each case acting on their own account and all as defined in, and in accordance with, Articles L.411-1, L.411-2 and D.411-1 of the French *Code Monétaire et Financier*, are eligible to participate in the Tender Offer. This document and any other document or material relating to the Tender Offer have not been and will not be submitted for clearance to nor approved by the *Autorité des marchés financiers*.

#### Italy

Neither this document nor any other documents or materials relating to the Tender Offer have been or will be submitted to the clearance procedure of the *Commissione Nazionale per le Società e la Borsa* ("**CONSOB**"). The Tender Offer is being carried out in the Republic of Italy as exempted offers pursuant to article 101-bis, paragraph 3-bis of the Legislative Decree No. 58 of 24 February 1998, as amended (the "**Financial Services Act**") and article 35-bis, paragraph 3 of CONSOB Regulation No. 11971 of 14 May 1999. Holders or beneficial owners of the Bonds that qualify as qualified investors (*investitori qualificati*) can offer Bonds for purchase through authorised persons (such as investment firms, banks or financial intermediaries permitted to conduct such activities in Italy in accordance with the Financial Services Act, CONSOB Regulation No. 16190 of 29 October 2007, as amended from time to time,

and Legislative Decree No. 385 of 1 September 1993, as amended) and in compliance with applicable laws and regulations or with requirements imposed by CONSOB or any other Italian authority.

Each intermediary must comply with the applicable laws and regulations concerning information duties vis-à-vis its clients in connection with the Bonds or the Tender Offer.

**General**

Neither this document nor the electronic transmission thereof constitutes an offer to buy or the solicitation of an offer to sell Bonds (and tenders of Bonds for purchase pursuant to the Tender Offer will not be accepted from holders) in any circumstances in which such offer or solicitation is unlawful. In those jurisdictions where the securities, blue sky or other laws require the Tender Offer to be made by a licensed broker or dealer and the Dealer Managers or any of their affiliates are such a licensed broker or dealer in any such jurisdiction, the Tender Offer shall be deemed to be made by such affiliate, as the case may be, in such jurisdiction.

Further, the Tender Offer does not constitute or form part of (i) a prospectus within the meaning of Regulation (EU) No 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public and admitted to trading on a regulated market, and repealing Directive 2003/71/EC, nor (ii) a tender offer document as referred to in Chapter 2 a of the Swedish Financial Instruments Trading Act (Sw. lag om handel med finansiella instrument (1991:980), as amended). Each holder participating in the Tender Offer will be deemed to give certain other representations in respect of the other jurisdictions referred to above and generally as set out in the tender application form for participating in the Tender Offer available from the Dealer Managers. Any tender of Bonds for purchase pursuant to the Tender Offer from a holder that is unable to make these representations will not be accepted.

The Issuer reserves the right, in its sole and absolute discretion, to investigate, in relation to any tender of Bonds for purchase pursuant to the Tender Offer, whether any such representation given by a holder is correct and, if such investigation is undertaken and as a result the Issuer determines (for any reason) that such representation is not correct, such tender or submission may be rejected.