

## Press release

# IMCD Colombia to acquire the distribution business of Joli Foods S.A.S. to strengthen its food and nutrition portfolio

**ROTTERDAM, The Netherlands (27 December 2023)** – IMCD N.V. (“IMCD” or “Company”), a global leading distribution partner, and formulator of speciality chemicals and ingredients, today announces that IMCD Colombia has signed an agreement to acquire the distribution business of Joli Foods S.A.S. (“Joli Foods”) to expand its food and nutrition business and product portfolio.

“The addition of Joli Foods’ distribution business to IMCD Colombia’s food and nutrition portfolio is an exciting new development in our company’s growth history,” said Pilar Castellanos, Managing Director, IMCD Colombia. “We are pleased to welcome its team of specialized experts as we join forces to deliver expanded capabilities to support the needs of a market seeking innovative solutions. With our strengthened market offering, we are well equipped to address our customers’ formulatory challenges.”

Established in 1980, the distribution business of Joli Foods is based in Bogota, Colombia and supplies raw materials to the food, beverage and nutrition industries. In 2022, the distribution business generated a revenue of approximately USD 16 million, representing leading global suppliers that complement IMCD’s existing partnerships. IMCD welcomes 11 Joli Foods employees to its local organization.

“We have been impressed with IMCD’s ability to quickly develop into a leading speciality distribution partner in Colombia,” said Jorge Eduardo Leon, General Manager, Joli Foods. “As Joli Foods now focuses its efforts on producing value-added products and consumer foods, we are pleased to divest our distribution business to IMCD. With our aligned company values, complementary portfolio and IMCD’s strong reputation as a multinational leader in this industry, we believe this acquisition is an important step for the Joli Foods distribution business to continue to succeed as the industry evolves.”

The closing of the transaction is subject to customary closing conditions and is expected to take place in the first quarter of 2024.

Attached, the press release in pdf format, the main visual and the photo caption.

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### **About IMCD N.V.**

*IMCD N.V. based in Rotterdam, The Netherlands, is a leading global distribution partner and formulator of speciality chemicals and ingredients. IMCD is an expert solutions provider and adds sustainable value to the supply chain. Every day professionals focus on providing the best service through commercial and operational excellence. The company is mindful of the role they play in creating a better planet for all and formulates with consciousness and executes with care, to address business challenges of tomorrow, in partnership and transparency.*

*In 2022, with over 4,300 employees, IMCD realised a revenue of EUR 4,601 million. IMCD N.V.'s shares are traded at Euronext, Amsterdam (symbol: IMCD) and included in the Dutch ESG AEX index, as one of 25 companies within the AEX and AMX indices demonstrating best ESG practices.*

*For further information, please visit [www.imcdgroup.com](http://www.imcdgroup.com).*

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