

**DRAFT DECISIONS of  
Joint Stock Company "Latvijas Gāze"  
Extraordinary shareholders' meetings of July 27, 2023**

**1. On reduction of the share capital of joint stock company "Latvijas Gāze" and amendments to the articles of association**

- 1) To reduce the share capital of the joint stock company "Latvijas Gāze" by EUR 51 870 000 (fifty one million eight hundred seventy thousand *euros*) by reducing the nominal value of each existing share by EUR 1.30 (one euro thirty cents) in accordance with Section 262, Paragraph one, Clause 3 of the Commercial Law. After the reduction of the share capital, the registered and paid-up share capital of the joint stock company "Latvijas Gāze" will be EUR 3 990 000 (three million nine hundred ninety thousand *euros*), which will consist of 39'900'000 (thirty nine million nine hundred thousand) shares, with a nominal value of EUR 0.10 (ten cents) for each share.
- 2) To approve the rules for the reduction of the share capital of the joint stock company "Latvijas Gāze" (in annex).
- 3) The payment of EUR 51,870,000 (fifty one million eight hundred and seventy thousand euros) or EUR 1.30 (one euro thirty euro cents) for each share due to the reduction of the share capital will be made to the shareholders in accordance with the rules for the reduction of the share capital of the joint stock company "Latvijas Gāze".
- 4) To approve the following amendments to the Articles of Association of the joint stock company "Latvijas Gāze" by expressing Clause 4.1 of the Articles of Association in the following wording:  
'4.1. Share capital of the company: EUR 3 990 000 (three million nine hundred ninety thousand *euros*). The authorized capital of the company consists of 39'900'000 (thirty nine million nine hundred thousand) shares. The nominal value of one share shall be EUR 0,10 (ten cents).'
- 5) Authorize the Board of Directors of joint stock company "Latvijas Gāze" to make corrections if necessary, as well as to sign documents and perform other actions necessary for reducing the share capital and registering amendments to the articles of association in the Commercial Register and Nasdaq CSD SE.

**2. Distribution of the undistributed profit for previous years of the joint stock company "Latvijas Gāze".**

To pay from the company's undistributed profit of previous years earned after 1 January 2018 dividends in the amount of EUR 57'855'000 or EUR

1.45 per share, with an Ex-date (the day from which the shares are traded without the right to a dividend) of August 10, 2023, August 11, 2023 as the dividend calculation date and August 23, 2023 as the dividend payment date.

Riga, June 21, 2023

Joint Stock Company "Latvijas Gāze"  
Chairman

A. Kalvītis