

Subsea7 share repurchases

Luxembourg – 29 Jul 2024 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme during the week commencing 22 Jul 2024.

Date on which the share repurchase programme was announced: 25 July 2019, with a two-year extension announced on 19 April 2023.

The duration of the share repurchase programme: until 18 April 2025.

In the period from 22 July 2024 until 26 July 2024 Subsea 7 S.A. has repurchased a total of 257,500 own shares at the Oslo Stock Exchange at an average price of NOK 211.4892 per share.

Overview of transactions			
Dates	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
22 July 2024	52,000	209.9255	10,916,126
23 July 2024	52,000	210.4447	10,943,124
24 July 2024	52,000	209.2538	10,881,198
25 July 2024	51,000	212.7881	10,852,193
26 July 2024	50,500	215.1647	10,865,817
Previously disclosed	12,894,712	94.8356	1,222,877,757
Accumulated	13,152,212	97.1195	1,277,336,216

The issuer's holding of own shares:

Following the completion of the above transactions, Subsea 7 S.A. owns a total of 4,885,804 of its own shares, corresponding to 1.62% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 302,188,272.

Appendix:

An overview of all transactions made under the share repurchase programme that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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This is information that Subsea 7 S.A. is obliged to make public pursuant to the EU Market Abuse Regulation and that is subject to the disclosure requirements of the Norwegian Securities Trading Act.

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