

**To Nasdaq OMX Copenhagen
13 March 2020
Announcement No 04/2020**

Announcement of the granting of Power of Attorney to the Board of Directors

Pursuant to announcement no 1172 of 31 October 2017 regarding Major Shareholders, The BANK of Greenland hereby announces, that the Board of Directors have received unqualified Powers of Attorney for use on The BANK of Greenland's ordinary general meeting March 25, 2020, representing 29.84 percent of the company's share capital, or 537,172 shares.

25 March 2020 upon termination of the ordinary general meeting, the right of the Board of Director's to vote in accordance with the Powers of Attorney granted shall cease.

For further information, please contact:

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