

PRESS RELEASES

[Home](#) / [News](#) / **Newsroom**

Ferratum Oyj: Ferratum publishes revenue and margin guidance for 2018

DGAP-News: Ferratum Oyj / Key word(s): Forecast

10.01.2018 / 07:30

The issuer is solely responsible for the content of this announcement.

Ferratum publishes revenue and margin guidance for 2018

Helsinki, 10 January 2018 - The Board of Directors of Ferratum Oyj (ISIN: FI4000106299, WKN: A1W9NS) is pleased to publish its expectations concerning Ferratum Group's further business development and performance for the 2018 fiscal year.

The Board estimates revenues for the fiscal year 2018 will range between EUR 280 million and EUR 310 million, with the operating profit margin (EBIT margin) expected to be within the range of 13% and 16%.

Ferratum Oyj bases this guidance on certain assumptions, including:

- Consumer credit volumes continue to grow, exceeding the market average, based on new customers, continued diversification of consumer lending products and growth in new markets

- Moderate expectations on the 2018 contribution of new revenue streams from partnerships, mobile bank innovations
- Ferratum Business (SME) continues to grow as market share in the 6 existing markets is small and expected to increase. Ferratum also plans to introduce Ferratum Business in additional markets
- Ferratum Mobile Bank is to be introduced in additional countries and will generate new customers, increased customer loyalty, cross-selling opportunities, increased deposit volume and diversified deposit currencies
- No material negative changes in the consumer and business credit markets
- Stable capital market conditions
- No unexpected significant new regulatory challenges or changes
- The application of IFRS 9, which is effective from 1 January 2018 will have no material impact on credit losses in the Group's Consolidated Income Statement

Disclaimer

All of the estimates presented herein are based on the Group's current opinion. The information presented above may include forward-looking statements. These statements are not a guarantee of the development of the Group's result of operations and financial position in the future, and the Group's actual result of operations and financial position could differ significantly from any information expressly or indirectly presented in forward-looking statements due to numerous factors. Investors are advised to take a qualified view of the aforementioned statements.

About Ferratum Group:

Ferratum Group is an international provider of mobile banking and digital consumer and small business loans, distributed and managed by mobile devices. Founded in 2005 and headquartered in Helsinki, Finland, Ferratum has expanded rapidly to operate in 25 countries across Europe, Afrika, South and North America and the Asia-Pacific region.

As a pioneer in digital and mobile financial services technology, Ferratum is at the forefront of the digital banking revolution. Ferratum Mobile Bank, launched in 2016, is an innovative mobile banking platform offering a range of banking services, including real time digital payments and transfers, within a single app. It is currently available in five European markets. Led by its founder, Jorma Jokela, Ferratum has approximately 1.8 million active and former customers who have been granted one or more loans in the past (as at 30 September 2017).

Ferratum Group is listed on the Prime Standard of Frankfurt Stock Exchange under symbol 'FRU.' For more information, visit www.ferratumgroup.com.

Contacts:

Ferratum Group
 Paul Wasastjerna
 Head of Investor Relations
 T: +358 40 7248247
 F: +358 20 741 1614
 E: paul.wasastjerna@ferratum.com

Media enquiries:
 Smithfield, A Daniel J Edelman Company
 Alex Simmons | Brett Jacobs
 T: +44 20 3047 2543 | +44 20 3047 2537
 E: asimmons@smithfieldgroup.com
 E: bjacobs@smithfieldgroup.com

10.01.2018 Dissemination of a Corporate News, transmitted by DGAP - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases. Archive at www.dgap.de

Company:	Ferratum Oyj
	Ratamestarinkatu 11 A
	00520 Helsinki
	Finland
Internet:	https://www.ferratumgroup.com
ISIN:	FI4000106299
WKN:	A1W9NS
Listed:	Regulated Market in Frankfurt (Prime Standard); Regulated Unofficial Market in Berlin, Dusseldorf, Hamburg, Hanover, Munich, Stuttgart, Tradegate Exchange

--

End of News	DGAP News Service

PDF /

[<< Back](#)

[Who we are](#) →

[Investors](#) →

[Careers](#) →

[ESG](#) →

[Reports and publications](#) →

[Financial calendar](#) →

[Investor relations](#) →

[Published policies](#) →

Stay up to date

Sign up to receive latest
Multitude Group news and
updates by email

[Sign up](#) ↗

Stay in touch

