

AMG ADVANCED METALLURGICAL GROUP N.V. ANNOUNCES THE FORMATION OF AMG CHROME US LLC

Amsterdam, 16 November 2020 --- AMG Advanced Metallurgical Group N.V. ("AMG", EURONEXT AMSTERDAM: "AMG") announces the formation of AMG Chrome US LLC ("US Chrome"). US Chrome will manufacture chrome metal products in New Castle, PA. The US Chrome plant will be located on the premises of the former International Specialty Alloys ("ISA"), which AMG acquired from Kennametal, Inc. US Chrome will be the only producer of chrome metal in the United States. Chrome metal is classified as a critical material by the US government.

US Chrome is part of AMG Superalloys, a world-leading chrome metal producer with its principal operations in Rotherham, UK.

We anticipate AMG Chrome US LLC will begin production in early 2021.

About AMG

AMG is a global critical materials company at the forefront of CO₂ reduction trends. AMG produces highly engineered specialty metals and mineral products and provides related vacuum furnace systems and services to the transportation, infrastructure, energy, and specialty metals & chemicals end markets.

AMG Critical Materials produces aluminum master alloys and powders, ferrovanadium, natural graphite, chromium metal, antimony, lithium, tantalum, niobium and silicon metal. AMG Technologies produces titanium aluminides and titanium alloys for the aerospace market; designs, engineers, and produces advanced vacuum furnace systems; and operates vacuum heat treatment facilities, primarily for the transportation and energy industries.

With approximately 3,100 employees, AMG operates globally with production facilities in Germany, the United Kingdom, France, the Czech Republic, the United States, China, Mexico, Brazil, India, Sri Lanka and Mozambique, and has sales and customer service offices in Russia and Japan (<u>www.amg-nv.com</u>).

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