

Skeljungur hf. | Candidates May 2019 - 2020

I. Candidates for the Board of Directors Skeljungs hf.:

Ata Maria Bærentsen

<i>Date of birth:</i>	September 24, 1983.
<i>First elected to the board:</i>	March 2019.
<i>Education:</i>	Bachelor of Laws (2007) and Master of Laws (cand.jur) (2010), Copenhagen University, Attorney-at-law from The Danish Bar and Law Society (2014).
<i>Main occupation:</i>	Senior Legal Counsel and Board's and Management's secretary at NNIT A/S, which is a listed Danish IT company.
<i>Career:</i>	Senior Legal Counsel at Copenhagen Airports (A/S), 2014-2017, Attorney at law at Gorrissen Federspiel law firm, Copenhagen, 2012-2014, Legal counsel at the Ministry of Foreign Affairs of Denmark, 2010-2012, and Legal assistant for a Faroese MP in the Danish Parliament, 2008-2010.
<i>Other positions of trust:</i>	None.
<i>Holdings in Skeljungur:</i>	None.
<i>Jobs for Skeljungur:</i>	None.
<i>Related interests:</i>	None.

According to the opinion of the Nomination Committee of Skeljungur Ata Maria is independent of the company, its management and large shareholders in the company, according to definition of independence in the ICC's corporate governance guidance.

Baldur Már Helgason

<i>Date of birth:</i>	March 6, 1976.
<i>First elected to the board:</i>	March 2018.
<i>Education:</i>	C.s. degree in mechanical- and industrial engineering and is a certified securities broker.
<i>Main occupation:</i>	Managing director of Reginn hf.
<i>Career:</i>	Managing director of Eyja fjárfestingafélag 2017-2019; private equity investment manager at Auður Capital 2009-2016; managed investments and sales of unlisted companies and served on the boards of directors of various companies such as Securitas, Já, Domino's and Íslenska gámafélagið; loan- and investment manager at Íslandsbanki 2000-2009, including 3 years at Íslandsbanki offices in Copenhagen and New York.
<i>Other positions of trust:</i>	Alternate board member at Sýn hf.
<i>Holdings in Skeljungur:</i>	None.
<i>Jobs for Skeljungur:</i>	Board and committee membership at Skeljungur and board membership at P/F Magn, Skeljungur's subsidiary in the Faroe Islands.
<i>Related interests:</i>	None.

According to the opinion of the Nomination Committee of Skeljungur Baldur is independent of the company, its management and of large shareholders in the company, according to definition of independence in the ICC's corporate governance guidance.



Birna Ósk Einarsdóttir

<i>Date of birth:</i>	April 9, 1976.
<i>First elected to the board:</i>	May 2015.
<i>Education:</i>	B.Sc. Business Administration, Reykjavík University, 2001, M.Sc. Strategic Management, University of Iceland, 2008 and AMP (Advanced Management Program), IESE Business School, 2015.
<i>Main occupation:</i>	Head of Customer Experience at Icelandair hf.
<i>Career:</i>	Various roles at Síminn hf. since 2001, including the posts of managing director of sales and service, head of marketing, head of project management, human resources and public relations. Director of marketing and business development at Landsvirkjun from 2017-2018; Chief Business Development and Strategy Officer at Icelandair, 2018.
<i>Other positions of trust:</i>	None.
<i>Holdings in Skeljungur:</i>	None.
<i>Jobs for Skeljungur:</i>	Board and Committee membership at Skeljungur and board membership at P/F Magn, Skeljungur's subsidiary in the Faroe Islands.
<i>Related interests:</i>	None.

According to the opinion of the Nomination Committee of Skeljungur Birna is independent of the company, its management and large shareholders in the company, according to definition of independence in the ICC's corporate governance guidance.

Jens Meinhard Rasmussen

<i>Date of birth:</i>	July 29, 1974.
<i>First elected to the board:</i>	May 2014.
<i>Education:</i>	Cand. Jur., University of Copenhagen, 2005, Master Mariner, Vinnuháskúlin Tórshavn, 1997.
<i>Main occupation:</i>	CEO of Skansi Offshore.
<i>Career:</i>	CEO of Skansi Offshore since 2006, shipbroker at Atlantic Shipping AS, 2005-2006, 1st Officer, Bornholmstrafiken, 2002-2004.
<i>Other positions of trust:</i>	Chairman of the Board at P/F Magn, P/F Smyril Line and Shipowners of the Faroe Islands, board member of the International Chamber of Shipping.
<i>Holdings in Skeljungur:</i>	None.
<i>Jobs for Skeljungur:</i>	Board and committee membership at Skeljungur and Chairman of the Board of P/F Magn, which is Skeljungur's subsidiary in the Faroe Islands.
<i>Related interests:</i>	Chairman of the Board of Smyril Line A/P which is a customer of P/F Magn, which is Skeljungur's subsidiary in the Faroe Islands.

According to the opinion of the Nomination Committee of Skeljungur Jens Meinhard is independent of the company, its management and large shareholders in the company, according to definition of independence in the ICC's corporate governance guidance.



Jón Ásgeir Jóhannesson

<i>Date of birth:</i>	January 27, 1968.
<i>First elected to the board:</i>	N/A.
<i>Education:</i>	The Commercial Collage of Iceland.
<i>Main occupation:</i>	Investor.
<i>Career:</i>	The founder of Bonus food retail chain. CEO and Chairman of Hagar and later Baugur Group. Extensive experience of Board Membership, e.g. for Iceland Foods and Magazín du Nord, and many domestic companies. Independent investor and advisor.
<i>Other positions of trust:</i>	Alternate Board Member of 365 miðlar ehf. and holder of power of procurement of Apogee ehf.
<i>Holdings in Skeljungur:</i>	365 miðlar hf. hold, when this is written, 93,000,000 shares in the Company, in addition to 122,500,000 shares via future contracts. Combined this amounts to 10,01% of shares in Skeljungur. 365 miðlar hf. Is owned by Jón Ásgeir's wife, Ingibjörg Pálmadóttir.
<i>Jobs for Skeljungur:</i>	None.
<i>Related interests:</i>	A company owned by Jón Ásgeir's wife, Ingibjörg Pálmadóttir, holds a 1,5% share in Hagar, which is the owner of Oliuverslun Íslands, a competitor of Skeljungur.

According to the opinion of the Nomination Committee of Skeljungur Jón Ásgeir is independent of the company and its management but dependent on a large shareholder in the company, according to definition of independence in the ICC's corporate governance guidance.

Kjartan Örn Sigurðsson

<i>Date of birth:</i>	January 1, 1975.
<i>First elected to the board:</i>	March 2019.
<i>Education:</i>	BA in political scientist from the University of Iceland (2001). MBA degree from the University of Iceland (2017).
<i>Main occupation:</i>	Managing Director at SRX ehf. and Managing Director at Verslanagreining hf.
<i>Career:</i>	CEO of Egilsson hf., 2008-2012. Managing Director Hans Petersen, 2007-2008. Managing Director, sales and marketing, Strax Ltd., 2001-2007 in Europe. Market manager for B&L, 1996-1999. Kjartan has also served on board of various organizations and companies, among other things, the board of Samtök atvinnulífsins, member of a town council and board of Strætó Bs.
<i>Other positions of trust:</i>	Board membership at SRX ehf., SRX Hús ehf., Verslanagreining ehf., shareholder and holds a position for Viss ehf., alternate member of Garðabær, alternate member of Garðabær's planning committee and alternate board member of Strætó Bs.
<i>Holdings in Skeljungur:</i>	None.
<i>Jobs for Skeljungur:</i>	None.
<i>Related interests:</i>	None.

According to the opinion of the Nomination Committee of Skeljungur Kjartan Örn is independent of the company, its management and of large shareholders in the company, according to definition of independence in the ICC's corporate governance guidance.



Sandra Hlíf Ocares

<i>Date of birth:</i>	September 13, 1980.
<i>First elected to the board:</i>	N/A.
<i>Education:</i>	BA and MA degree in law from the University of Iceland.
<i>Main occupation:</i>	Managing Director of the Icelandic Construction Forum.
<i>Career:</i>	Director of Business development at Eik real estate company in 2018, an independent lawyer in 2017 and previously general council at Plain Vanilla gaming company from 2013-2017. Prior Sandra was a lawyer and director of the service department at Alterna.
<i>Other positions of trust:</i>	Election manager for the Independence party in Reykjavík in 2018, child care services of Reykjavík municipality and on the board of ÍV funds in 2018 and if VÍS insurances in 2018 and the Icelandic Gaming Industry from 2015-2016.
<i>Holdings in Skeljungur:</i>	None.
<i>Jobs for Skeljungur:</i>	None.
<i>Related interests:</i>	None.

According to the opinion of the Nomination Committee of Skeljungur Sandra Hlíf is independent of the company and its management and of large shareholders in the company, according to definition of independence in the ICC's corporate governance guidance.

Þórarinn Arnar Sævarsson

<i>Date of birth:</i>	July 18, 1969.
<i>First elected to the board:</i>	N/A
<i>Education:</i>	Certified real estate and rental agent. Degree from the Marine Engineering Collage of Iceland and the Vessel Officer School of Iceland.
<i>Main occupation:</i>	Chairman of Kaldalón hf., certified real estate agent and regional manager of RE/MAX in Iceland and advisor for Kontakt company consultancy. Investor.
<i>Career:</i>	A fourteen-year experience from the fisheries industry and a twenty-year experience from the real estate market; purchasing, sales, conversion and development of real estate, along with investment projects at consultancy, innovation and technology companies. Founded a real estate chain in Iceland and abroad. Þórarinn holds the licence for Remax in Iceland, is the owner and Board Member, and is the owner of Kontakt company consultancy and owner and Board Member of the investment firms Loran ehf., RPF ehf. and IREF ehf.
<i>Other positions of trust:</i>	See above.
<i>Holdings in Skeljungur:</i>	Via four companies, Þórarinn and related parties hold 148,999,909 shares in Skeljungur, i.e. 6.92%.
<i>Jobs for Skeljungur:</i>	None.
<i>Related interests:</i>	Ca 10% shares in Kvika Bank, which when this is written owns 8.89% shares in Skeljungur.

According to the opinion of the Nomination Committee of Skeljungur Þórarinn is independent of the company and its management and of large shareholders in the company, according to definition of independence in the ICC's corporate governance guidance.

