

Company announcement no. 19 - 23

16 May 2023

Transactions in connection with share buy-back program

On 8 May 2023 NTG Nordic Transport Group (“NTG”) announced a share buy-back program, as described in company announcement no. 17 - 23. The program will be executed in accordance with the principles of Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbor rules.

The purposes of the share buy-back program are to meet obligations relating to acquisition of minority shareholders’ shares in NTG subsidiaries under the “Ring-the-Bell” concept, cover obligations arising under share-based incentive programs, and potentially for other purposes such as payment in relation to potential M&A transactions.

Under the share buy-back program NTG will purchase its own shares for an aggregate maximum amount of DKK 125,000,000, up to 350,000 shares (nominally DKK 7,000,000), corresponding to 1.55% of the current share capital of NTG.

The share buy-back program will run from 9 May 2023 to 28 July 2023 at the latest, both days inclusive.

The following transactions have been made under the share buy-back program:

| | Number of shares | Average purchase price (DKK) | Transaction value (DKK) |
|--------------------------------------|------------------|------------------------------|-------------------------|
| 09 May 2023 | 6,008 | 411.3 | 2,470,853 |
| 10 May 2023 | 6,960 | 395.7 | 2,753,783 |
| 11 May 2023 | 8,127 | 404.2 | 3,284,588 |
| 12 May 2023 | 3,240 | 415.1 | 1,344,865 |
| 15 May 2023 | 4,816 | 425.3 | 2,048,265 |
| Accumulated under the program | 29,151 | | 11,902,353 |

With the transactions stated above, NTG owns a total of 1,105,328 treasury shares, corresponding to 4.88% of the current share capital of NTG.

Details of each transaction are included as appendix.

Additional information

For additional information, please contact:

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