

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 27/2026, 11 MAY 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 19 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 1 May 2026	123,283	667.07	82,238,908
Monday, 4 May 2026	1,000	690.22	690,222
Tuesday, 5 May 2026	1,000	679.00	679,000
Wednesday, 6 May 2026	1,000	670.91	670,910
Thursday, 7 May 2026	1,000	668.64	668,640
Friday, 8 May 2026	1,000	664.00	664,000
In the period 4 May 2026 - 8 May 2026	5,000	674.55	3,372,772
Accumulated until 8 May 2026	128,283	667.37	85,611,680

Following the above transactions, Schouw & Co. holds a total of 2,366,076 treasury shares corresponding to 9.46% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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