## ANNOUNCEMENT

## A.P. Møller - Mærsk A/S - Transactions in connection with share buy-back program

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buyback program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 26 August 2019 to 30 August 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	61,864		441,855,933
26 August 2019	1,132	6,808.8000	7,707,562
27 August 2019	1,194	6,796.4741	8,114,990
28 August 2019	1,235	6,754.5333	8,341,849
29 August 2019	1,235	6,752.4000	8,339,214
30 August 2019	1,301	6,742.4842	8,771,972
Accumulated under the program	67,961		483,131,519

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	247,490		1,872,445,306
26 August 2019	4,510	7,214.9695	32,539,512
27 August 2019	4,756	7,230.9007	34,390,164
28 August 2019	4,920	7,176.3120	35,307,455
29 August 2019	4,920	7,200.2607	35,425,283
30 August 2019	5,330	7,213.0572	38,445,595
Accumulated under the program	271,926		2,048,553,314

With the transactions stated above, the Company owns a total of 67,961 A shares and 322,732 B shares as treasury shares, corresponding to 1.88% of the share capital.

Details of each transaction are included as appendix.

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