

Press release

Regulated information
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Update on the Share Buyback Program and the Liquidity Agreement

Period from 2 March 2023 to 8 March 2023

Share Buyback Program

On [1 March 2023](#), Bekaert announced the continuation of its program to buy back own shares for an additional amount of up to € 120 million (the "Program") and the immediate start of a fifth tranche of the Program for an aggregate amount of up to € 30 million. All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 2 March 2023 to 8 March 2023, Kepler Cheuvreux on behalf of Bekaert has bought 92 929 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 2 March 2023 to 8 March 2023:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
2 March 2023	Euronext Brussels	9 089	43.39	43.60	43.12	394 372
	MTF CBOE	5 323	43.39	43.60	43.12	230 965
	MTF Turquoise	955	43.39	43.54	43.16	41 437
	MTF Aquis	2 042	43.40	43.60	43.14	88 623
3 March 2023	Euronext Brussels	8 886	44.26	44.66	43.56	393 294
	MTF CBOE	5 452	44.29	44.64	43.56	241 469
	MTF Turquoise	943	44.31	44.64	43.60	41 784
	MTF Aquis	2 098	44.28	44.64	43.58	92 899
6 March 2023	Euronext Brussels	9 508	44.42	44.66	43.96	422 345
	MTF CBOE	5 764	44.41	44.66	43.94	255 979
	MTF Turquoise	1 010	44.41	44.62	44.02	44 854
	MTF Aquis	2 338	44.44	44.82	43.96	103 901
7 March 2023	Euronext Brussels	9 879	44.87	45.10	44.24	443 271
	MTF CBOE	5 843	44.88	45.12	44.34	262 234
	MTF Turquoise	1 071	44.90	45.06	44.50	48 088
	MTF Aquis	2 334	44.89	45.08	44.28	104 773
8 March 2023	Euronext Brussels	10 609	44.93	45.18	44.58	476 662
	MTF CBOE	6 175	44.88	45.18	44.56	277 134
	MTF Turquoise	1 132	44.89	45.16	44.64	50 815
	MTF Aquis	2 478	44.90	45.18	44.66	111 262
Total		92 929	44.40	45.18	43.12	4 126 161

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 5 102 shares during the period from 2 March 2023 to 8 March 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 5 300 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 2 March 2023 to 8 March 2023:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
2 March 2023	3 500	43.38	43.50	43.20	151 830
3 March 2023	0	0.00	0.00	0.00	0
6 March 2023	400	44.20	44.20	44.20	17 680
7 March 2023	2	44.20	44.20	44.20	88
8 March 2023	1 200	44.67	44.70	44.60	53 604
Total	5 102				223 202

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
2 March 2023	0	0.00	0.00	0.00	0
3 March 2023	2 000	44.11	44.50	43.80	88 220
6 March 2023	400	44.50	44.50	44.50	17 800
7 March 2023	1 700	44.83	45.00	44.70	76 211
8 March 2023	1 200	44.90	45.00	44.80	53 880
Total	5 300				236 111

The balance held by Bekaert under the liquidity agreement at the end of the period is 27 338 shares.

On 8 March 2023 after closing of the market, Bekaert holds 2 628 676 own shares, or 4.61% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](#)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.