

Luxembourg, 31st January 2022

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28^{th} June 2017 Implemented upon the decisions of the Board of Directors dated 13^{th} March 2020, 16^{th} September 2020 and 21^{st} October 2021

DISCLOSURE OF PURCHASES EFFECTED FROM 24th JANUARY 2022 TO 28th JANUARY 2022

Market: Euro MTF, Luxembourg
Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
24/01/2022	525	9.3	4 882	Cancellation or free shares coverage	Euro MTF Luxembourg
25/01/2022	2 625	9.25	24 281	Cancellation or free shares coverage	Euro MTF Luxembourg
26/01/2022	1 150	9.25	10 637	Cancellation or free shares coverage	Euro MTF Luxembourg
27/01/2022	-	-	-	-	-
28/01/2022	-	-	-	-	-
Total	4 300	-	39 801	-	-

Repurchase programme's full description dated 4th November 2021 is available on Velcan Holdings' website

Regulatory information available on <u>www.velcan.lu</u>

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