

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019, and the second phase of the program was initiated on 26 September and completed on 28 February 2020.

During the third phase of the program running from 4 March 2020 up to 24 July 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.4bn.

The following transactions have been made under the program in the period 2 June 2020 to 4 June 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	231,185		1,643,207,267
02 June 2020	1,112	6,544.2963	7,277,257
03 June 2020	1,017	6,847.5202	6,963,928
04 June 2020	930	7,041.9248	6,548,990
Total 2-4 June 2020	3,059		20,790,176
Bought from A.P. Møller Holding A/S*	1,573		10,690,631
Accumulated in third phase of the program	68,881		407,694,090
Accumulated under the program	234,244		1,663,997,442
	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement	924,275		6,993,875,471
02 June 2020	4,344	6,978.9219	30,316,437
03 June 2020	4,220	7,341.3004	30,980,288
04 June 2020	3,700	7,559.2048	27,969,058
Total 2-4 June 2020	12,264		89,265,782
Bought from A.P. Møller Holding A/S*	4,786		34,835,886
Accumulated in third phase of the program	274,988		1,740,605,657
Accumulated under the program	936,539		7,083,141,253

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above and the cancellation of treasury shares cf. announcement dated 2 June 2020, the Company owns a total of 77,267 A shares and 355,630 B shares as treasury shares, corresponding to 2.16% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 8 June 2020

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