



## Press Release

December 12, 2023

### **Signify proposes re-appointment of CEO and announces changes to the Board of Management**

- Proposal to re-appoint Eric Rondolat as CEO at the Annual General Meeting of Shareholders to be held in May 2024
- CFO Javier van Engelen will leave the company on April 1, 2024
- CCO Maria Letizia Mariani will leave the company at the end of her term in May 2024

**Eindhoven, the Netherlands** – [Signify](#) (Euronext: LIGHT), the world leader in lighting, proposes the following re-appointment and announces the following changes to its Board of Management.

#### **CEO**

The Supervisory Board proposes to re-appoint Eric Rondolat as CEO and Chair of the Board of Management at the Annual General Meeting of Shareholders to be held in May 2024, for a period of four years.

“The Supervisory Board is very pleased that Eric Rondolat remains available for a next term,” said Arthur van der Poel, Chair of the Supervisory Board of Signify. “Eric has proven to be a strong leader of the business and will be of great value and importance in continuing to execute on Signify’s strategy in the new customer-centric organization for the coming years.”

#### **CFO and CCO**

Javier van Engelen, who joined Signify as the company’s CFO in 2020, has decided to leave the company on April 1, 2024, to pursue other interests. An announcement on his succession will follow in due course.

As Signify moves to a new operating model [announced on December 1](#), it has been agreed not to renew the role of Chief Commercial Officer, held by Maria Letizia Mariani since her appointment in 2020. Therefore, she will not be up for re-appointment at the AGM in May 2024. Maria Letizia will assist the CEO with the transition and work on some key strategic projects until the end of her term.

“The Supervisory Board would like to thank Javier and Maria Letizia for their important contributions to the company, and we wish them all the best in their future endeavors,” said Arthur van der Poel, Chair of the Supervisory Board.



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**For further information, please contact:**

**Corporate Communications**

Tom Lodge

Tel: +31 6 5252 5416

E-mail: [tom.lodge@signify.com](mailto:tom.lodge@signify.com)

**Investor Relations**

Thelke Gerdes

Tel: +31 6 1801 7131

E-mail: [thelke.gerdes@signify.com](mailto:thelke.gerdes@signify.com)

**About Signify**

Signify (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our Philips products, Interact connected lighting systems and data-enabled services deliver business value and transform life in homes, buildings and public spaces. In 2022, we had sales of EUR 7.5 billion, approximately 35,000 employees and a presence in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We achieved carbon neutrality in our operations in 2020, have been in the Dow Jones Sustainability World Index since our IPO for six consecutive years and were named Industry Leader in 2017, 2018 and 2019. News from Signify is located at the Newsroom, Twitter, LinkedIn and Instagram. Information for investors can be found on the Investor Relations page.

**Market Abuse Regulation**

This press release contains information within the meaning of Article 7(1) of the EU Market Abuse Regulation