

ZETADISPLAY AB (PUBL)

Leif Liljebrunn will take on a new role on ZetaDisplay and the company intends to search for a new CEO

President and CEO of ZetaDisplay, Leif Liljebrunn, will take on a new role on ZetaDisplay as vice president of Mergers and Acquisitions. ZetaDisplay will thus search for a new CEO. The new CEO is expected to be appointed after the summer and Leif Liljebrunn will continue to be CEO and until then.

Leif Liljebrunn has been CEO since 2009. During this time, the company has developed into a European leader in Digital Signage. During Leif's time, the company has expanded 10 times with a sale in 2018 just over SEK 400 million, with an EBITDA result of SEK 48 million. Under Leif's management, ZetaDisplay has reached several milestones including that the company is positioned as a software company with recurring revenues, a successful acquisition strategy with its own offices in six countries and that the company moved from Nasdaq First North in 2017 to Nasdaq Stockholm's main list.

Since Leif wants to take a different role in the company in the future, he and the Board have decided to focus on ZetaDisplay's continued acquisition strategy. Recruitment of a new CEO will be led by Alumni.

"I've been thinking about this for some time and next year I will fill 60. I feel that the company is now in a position where I can hand over to a new CEO while I can focus on ZetaDisplay's continued acquisition strategy, with the experience and the network of contacts that I have in Europe," says Leif Liljebrunn, CEO of ZetaDisplay.

"Leif has worked intensively and purposefully since 2009 and has developed ZetaDisplay into a fast-growing and profitable company and one of the largest players in Digital Signage in Europe. We are very glad that Leif will be in charge of the new role that will be an important part of our continued internationalization and that he stays within the company, where he is also a significant shareholder," says Mats Johansson, chairman of ZetaDisplay.

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The information contained in this press release is the type of information which ZetaDisplay is obligated to publish according to the Market Abuse Regulation. The information was caused to be published by Leif Liljebrunn on 1 april 2019 at 8.55 AM.

About ZetaDisplay

ZetaDisplay (publ) is a leading provider of digitization solutions for the retail and service industry. The company helps retail and service companies become more competitive by providing innovative services and products closing the gap between digital and physical. ZetaDisplay is in a strong growth phase and intends to establish itself globally during the forthcoming years. The company's headquarter is located in Sweden, with sales offices in Denmark, Norway, Finland, Estonia and the Netherlands. Since December 2017, the share has been traded on Nasdaq Stockholm's main market ("ZETA"). Follow the company on Twitter <https://twitter.com/zetadisplaypubl>. Website: <http://zetadisplay.com/>.