

**Kotipizza Group Oyj**  
**Stock Exchange Release 24 January 2019 at 2.30pm (EET)**

**Flagging announcement pursuant to Securities Markets Act Chapter 9,  
Section 10**

Pursuant to the Finnish Securities Markets Act chapter 9, section 5, Axxion S.A. announced on 24 January 2019 that its holding in Kotipizza Group Oyj has gone below the threshold of five (5) percent (1/20) of share capital on 21 January 2019.

1. The company: Kotipizza Group Oyj
2. The date of change in holdings: 21 January 2019
3. Exact proportion of share capital and voting rights as of 21 January 2019: The shares managed by Axxion S.A. totaled 336.660 shares representing 5.30% of total share capital and total voting rights.
4. Shareholder: Axxion S.A.

**Kotipizza Group Oyj**  
Tommi Tervanen, CEO

**More information:**  
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**Kotipizza Group in brief**

Kotipizza is a Finnish pizza chain founded in 1987. At the end of financial year 2017, the number of restaurants stood at 266. In the financial year 2017, the total sales of Kotipizza restaurants amounted to EUR 106.3 million. The Kotipizza chain and Kotipizza Oyj operating the chain are part of the Kotipizza Group, alongside the supply and logistics company Helsinki Foodstock Oy, Chalupa Oy that operates the Mexican-style restaurant chain Chalupa, The Social Burger Joint Oy that operates the Social Burgerjoint restaurant chain, as well as the No Pizza restaurant concept, aimed for international markets, that opened its first restaurant in June 2018.

In the financial year 2017, Helsinki Foodstock had net sales of EUR 64.2 million and the total sales of Chalupa restaurants were EUR 1.86 million. In the same period, the Kotipizza Group had comparable net sales of EUR 79.9 million with a comparable EBITDA of EUR 8.52 million.