

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019, and the second phase of the program was initiated on 26 September and completed on 28 February 2020.

During the third phase of the program running from 4 March 2020 up to 24 July 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.4bn.

The following transactions have been made under the program in the period 20 April 2020 to 24 April 2020:

|  | <b>Number of<br/>A shares</b> | <b>Average purchase<br/>price A shares, DKK</b> | <b>Transaction value,<br/>A shares, DKK</b> |
|--|-------------------------------|---|---|
| <b>Accumulated, last<br/>announcement</b>            | <b>201,529</b>                |   | <b>1,460,874,330</b>                        |
| 20 April 2020  | 1,104                         | 6,102.0243                                      | 6,736,635                                   |
| 21 April 2020  | 1,114                         | 5,970.9427                                      | 6,651,630                                   |
| 22 April 2020  | 1,151                         | 6,158.6315                                      | 7,088,585                                   |
| 23 April 2020  | 1,104                         | 6,079.9534                                      | 6,712,269                                   |
| 24 April 2020  | 1,132                         | 5,992.0909                                      | 6,783,047                                   |
| <b>Total 20-24 April 2020</b>                        | <b>5,605</b>                  |   | <b>33,972,165</b>                           |
| <b>Bought from A.P. Møller<br/>Holding A/S*</b>      | <b>2,883</b>                  |   | <b>17,474,020</b>                           |
| <b>Accumulated in third phase<br/>of the program</b> | <b>41,771</b>                 |   | <b>238,543,142</b>                          |
| <b>Accumulated under the<br/>program</b>             | <b>207,134</b>                |   | <b>1,494,846,495</b>                        |
|  | <b>Number of<br/>B shares</b> | <b>Average purchase<br/>price B shares, DKK</b> | <b>Transaction value,<br/>B shares, DKK</b> |
| <b>Accumulated, last<br/>announcement</b>            | <b>805,687</b>                |   | <b>6,215,493,785</b>                        |
| 20 April 2020  | 4,403                         | 6,446.9281                                      | 28,385,824                                  |
| 21 April 2020  | 4,484                         | 6,328.1507                                      | 28,375,428                                  |
| 22 April 2020  | 4,589                         | 6,575.1930                                      | 30,173,561                                  |
| 23 April 2020  | 4,416                         | 6,492.3468                                      | 28,670,203                                  |
| 24 April 2020  | 4,528                         | 6,377.9515                                      | 28,879,364                                  |
| <b>Total 20-24 April 2020</b>                        | <b>22,420</b>                 |   | <b>144,484,381</b>                          |
| <b>Bought from A.P. Møller<br/>Holding A/S*</b>      | <b>8,749</b>                  |   | <b>56,382,411</b>                           |
| <b>Accumulated in third phase<br/>of the program</b> | <b>166,556</b>                |   | <b>1,017,442,570</b>                        |
| <b>Accumulated under the<br/>program</b>             | <b>828,107</b>                |   | <b>6,359,978,166</b>                        |

\*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above, the Company owns a total of 207,134 A shares and 875,136 B shares as treasury shares, corresponding to 5.20% of the share capital.

Details of each transaction are included as appendix.

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