



Condensed Consolidated Interim Financial Statements

1 January to 30 June 2022

**Síminn hf.
Ármúla 25
108 Reykjavík
Kt. 460207-0880**

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Endorsement and Statement by the Board of Directors and the CEO

The Condensed Consolidated Interim Financial Statements of Síminn hf. and its subsidiaries (together referred to as "Síminn" or the "Company") for the period 1 January to 30 June 2022 are prepared and presented in accordance with International Financial Reporting Standards (IFRS) for Interim Financial Statements (IAS 34) as adopted by the EU. The Financial Statements are neither audited or reviewed by the Company's auditors.

Net profit for the first six months of the year 2022 amounted to ISK 1.251 million, compared to profit of ISK 3.502 million for the same period in 2021, where profit from the sale and operation of Sensa ehf. amounted to ISK 2.124 million. Net profit from continued operations for the first six months of the year 2022 amounted to ISK 963 million, compared to profit of ISK 718 million for the same period in 2021. Total sales for the first six months of the year amounted to ISK 12.129 million according to the Income Statement, compared to ISK 11.955 million for the same period in 2021. Total assets as at 30 June 2022 amounted to ISK 67.979 million and total equity amounted to ISK 29.939 million according to the Statement of Financial Position. The Company's equity ratio was 44,0%.

On 18th of October 2021 Síminn hf. entered into exclusive negotiations with Ardian France SA on the sale of all its shares in Míla ehf. Those negotiations ended on October 23rd with the signing of a share purchase agreement (SPA) on the sale of all shares in the subsidiary Míla ehf. The sale is subject to traditional conditions regarding the approval of the Competition Authority. The Competition Authority announced on 14th of March that the sale would be further investigated. The deadline for the Competition Authority to complete the investigation was on July 27th 2022. The deadline was extended twice and is now until 15th of September 2022.

On July 22nd an announcement was made about changes in the SPA between Síminn hf. and Ardian France SA, where the main points include a change in the enterprise value, which was previously ISK 78 billion as reported in an announcement by Síminn hf. on 23rd of October 2021, including the financial obligations of Míla ehf., which the buyer takes over. It was agreed that the enterprise value should now be ISK 73 billion which is a decrease of ISK 5 billion. According the amended SPA, Síminn hf. will receive ISK 35 billion in cash and ISK 19 billion in the form of three-year bond on the closing date. The bond was ISK 15 billion in the previous SPA. Those changes in the SPA mean that the estimated capital gain is now ISK 41,8 billion, including the cost of the transaction, which is a decrease of ISK 4,6 billion from previous announcement made on 23rd of October 2021.

The Annual General Meeting of Síminn approved on 10 March 2022 a share capital decrease to cancel own shares. The decrease amounted to ISK 240 million in nominal value, share capital decreased from ISK 7.540 million to ISK 7.300 million. The Annual General Meeting of Síminn also approved a share buyback program allowing buyback for up to ISK 730 million in nominal value and a proposal to pay ISK 500 million in dividend to shareholders. The dividend was paid in April. Based on the approval of the Annual General Meeting held in 2022 the Company has purchased own shares for nominal value ISK 91 million, market value ISK 1.107 million. Previously the Company purchased own shares for nominal value ISK 256 million, market value ISK 2.967 based on approval of the Annual General Meeting held in 2021.

Statement by the Board of Directors and the CEO

According to the best of our knowledge the Condensed Consolidated Interim Financial Statements of Síminn hf. are prepared and presented in accordance with International Financial Reporting Standards (IFRS) for Interim Financial Statements (IAS 34) as adopted by the EU. It is our opinion that these Condensed Consolidated Interim Financial Statements give a true and fair view of the consolidated financial performance of Síminn hf. for the six months ended 30 June 2022, its assets, liabilities and consolidated financial position as at 30 June 2022 and its consolidated cash flows for the six month period ended 30 June 2022. Further, in our opinion the Condensed Consolidated Interim Financial Statements give a fair view of the development and performance of Síminn's operations and its position and describes the principal risks and uncertainties faced by Síminn hf.

Endorsement and Statement by the Board of Directors and the CEO

The Board of Directors and the CEO have today discussed the Condensed Consolidated Interim Financial Statements of Síminn hf. for the period 1 January to 30 June 2022 and confirm them by means of their signatures.

Reykjavík, 23 August 2022

Board of Directors

Jón Sigurðsson, Chairman

Sigrún Ragna Ólafsdóttir, vice chairman

Arnar Þór Másson

Bjarni Þorvarðarson

Björk Viðarsdóttir

CEO

Orri Hauksson

Consolidated Income Statement and other comprehensive income for the period 1 January to 30 June 2022

	Notes	2022 1.4.-30.6.	2021* 1.4.-30.6.	2022 1.1.-30.6.	2021* 1.1.-30.6.
Net sales	5	5.898	5.823	11.855	11.726
Cost of sales	6	(3.597)	(3.692)	(7.359)	(7.475)
Gross profit		2.301	2.131	4.496	4.251
Other operating income		138	114	274	229
Operating expenses	7	(1.757)	(1.702)	(3.514)	(3.433)
Operating profit		682	543	1.256	1.047
Finance income		90	62	290	226
Finance cost		(252)	(140)	(365)	(290)
Net exchange rate differences		(3)	(21)	2	(66)
Net financial items	8	(165)	(99)	(73)	(130)
Profit before tax		517	444	1.183	917
Income tax		(107)	(102)	(220)	(199)
Profit for the period		410	342	963	718
Profit from discontinued operation, net of tax	13	95	276	288	2.784
Profit for the period		505	618	1.251	3.502
EBITDA		1.399	1.318	2.726	2.592
Earnings per share					
Basic earnings per share continued operations		0,05	0,05	0,13	0,09
Diluted earnings per share continued operations		0,05	0,05	0,13	0,09
Basic earnings per share discontinued operations		0,01	0,05	0,04	0,35

The comparative information is restated, see Note 13

The notes on pages 8 to 13 are an integral part of these consolidated financial statements

Consolidated Statement of Financial Position as at 30 June 2022

	Notes	30.6.2022	31.12.2021
Assets			
Non-current assets			
Property, plant and equipment		2.195	2.219
Right-of-use assets		690	753
Intangible assets		19.191	19.403
Other financial assets	9	669	675
		<u>22.745</u>	<u>23.050</u>
Current assets			
Inventories	10	1.140	923
Accounts receivables	11	1.994	2.234
Other assets	12	3.512	3.082
Cash and cash equivalents		1.365	3.509
Assets held for sale	13	37.223	36.929
		<u>45.234</u>	<u>46.677</u>
		<u>67.979</u>	<u>69.727</u>
Equity			
Share capital		7.158	7.314
Reserves		1.543	3.278
Other statutory reserve		154	154
Other reserve		2.347	2.020
Retained earnings		18.737	18.313
		<u>29.939</u>	<u>31.079</u>
Liabilities			
Non-current liabilities			
Borrowings		5.949	5.943
Lease liabilities		594	653
Deferred tax liabilities	14	406	604
		<u>6.949</u>	<u>7.200</u>
Current liabilities			
Bank loans		332	1.518
Accounts payables		2.621	2.141
Current maturities of lease liabilities		182	180
Taxes to be paid		963	894
Other liabilities	15	1.161	889
Liabilities held for sale	13	25.832	25.826
		<u>31.091</u>	<u>31.448</u>
		<u>38.040</u>	<u>38.648</u>
		<u>67.979</u>	<u>69.727</u>

The notes on pages 8 to 13 are an integral part of these consolidated financial statements

Consolidated Statement of Changes in Equity 1 January to 30 June 2022

	Share capital	Reserves	Other statutory reserve	Translation- and other reserve	Retained earnings	Total equity
Total equity 1.1.2021	8.483	13.041	154	674	14.946	37.298
Net profit for the period					3.502	3.502
Translation difference on foreign operation				1		1
Payment of dividends (0,05953 per share)					(500)	(500)
Share capital decrease	(890)	(7.077)				(7.967)
Buyback of ordinary shares	(127)	(1.069)				(1.196)
Other changes				697	(697)	0
Total equity 30.6.2021	7.466	4.895	154	1.372	17.251	31.138
Total equity 1.1.2022	7.314	3.278	154	2.020	18.313	31.079
Net Profit for the period					1.251	1.251
Payment of dividends (0,069 per share)					(500)	(500)
Buyback of ordinary shares	(156)	(1.735)				(1.891)
Other changes				327	(327)	0
Total equity 30.6.2022	7.158	1.543	154	2.347	18.737	29.939

The notes on pages 8 to 13 are an integral part of these consolidated financial statements

Consolidated Statement of Cash Flow 1 January to 30 June 2022

	Notes	2022 1.4.-30.6.	2021* 1.4.-30.6.	2022 1.1.-30.6.	2021* 1.1.-30.6.
Cash flow from operating activities					
Operating profit		682	543	1.256	1.047
Operational items not affecting cash flow:					
Depreciation		717	775	1.470	1.545
Gain on sale of fixed assets		0	0	(4)	(1)
		<u>1.399</u>	<u>1.318</u>	<u>2.722</u>	<u>2.591</u>
Changes in current assets and liabilities:					
Changes in inventories		13	163	(293)	43
Changes in operating assets		264	(362)	6	460
Changes in operating Liabilities		(109)	406	768	938
Changes in current assets and liabilities		<u>168</u>	<u>207</u>	<u>481</u>	<u>1.441</u>
Cash generated by operation		<u>1.567</u>	<u>1.525</u>	<u>3.203</u>	<u>4.032</u>
Interest income received		91	124	179	233
Interest expenses paid		(242)	(78)	(355)	(302)
Payments of taxes		(209)	(219)	(348)	(439)
Net cash from operating activities		<u>1.207</u>	<u>1.352</u>	<u>2.679</u>	<u>3.524</u>
Investing activities					
Investment in property, plant and equipment		(271)	(218)	(377)	(498)
Investment in intangible assets		(604)	(426)	(757)	(831)
Proceeds from sale of property, plant and equipment		0	0	4	7.692
Changes in other investment		(50)	(166)	(169)	(261)
Payment of loan and decrease of capital in subsidiary	13	0	12.000	0	12.000
Investment in subsidiaries	13	0	8.334	0	445
Sale of subsidiaries		0	2.834	0	2.329
Changes in other investment		0	0	152	0
Investment activities		<u>(925)</u>	<u>22.358</u>	<u>(1.147)</u>	<u>20.876</u>
Financing activities					
Dividend paid		(500)	(500)	(500)	(500)
Buyback of ordinary shares		(961)	(447)	(1.891)	(1.196)
Proceeds from the exercise of share options		0	(7.968)	0	(7.968)
New borrowings		0	0	0	6.000
Payments of non-current liabilities		0	0	0	(15.429)
Payment of long term lease		(47)	(42)	(93)	(85)
Bank loans, (decrease) increase		(1.168)	(8.482)	(1.186)	1.018
Financing activities		<u>(2.676)</u>	<u>(17.439)</u>	<u>(3.670)</u>	<u>(18.160)</u>
(Decrease) increase in cash and cash equivalents		(2.394)	6.271	(2.138)	6.240
Effect of exchange rate fluctuations on cash held		0	(5)	(6)	(12)
Cash and cash equivalents at the beginning of the period		3.759	697	3.509	735
Cash and cash equivalents at the end of the period		<u>1.365</u>	<u>6.963</u>	<u>1.365</u>	<u>6.963</u>

The comparative information is restated, see Note 13

The notes on pages 8 to 13 are an integral part of these consolidated financial statements

Notes to the Consolidated Financial Statements

1. Reporting entity

Síminn hf. (the "Company") is a public limited liability company domiciled in Iceland. The address of the Company's registered office is Ármúli 25, Reykjavík. The condensed consolidated financial statements for the six months ended 30 June 2022 comprise the Company and its subsidiaries (together referred to as "Síminn" or the "Company") and Síminn's interest in associated companies. The Company is listed on Nasdaq OMX Iceland.

2. Basis of accounting

Statement of compliance

These interim financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting, and should be read in conjunction with the Company's last annual consolidated financial statements as at and for the year ended 31 December 2021. They do not include all the information required for a complete set of IFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements.

The Company's last annual consolidated financial statements is available on the company's website, www.siminn.is, and in the company news release distribution network of Nasdaq Nordic: www.nasdaqomxnordic.com.

These consolidated financial statements were approved and authorised for issue by the Company's Board of Directors on 23 August 2022.

Basis of measurement

These interim financial statements have been prepared on the historical cost basis.

Presentation and functional currency

These interim financial statements are presented in Icelandic Krona (ISK), which is the Company's functional currency. All financial information presented in ISK has been rounded to the nearest million.

Use of judgements and estimates

In preparing these interim financial statements, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

3. Changes in accounting policies

The accounting policies applied in the consolidated financial statements are the same as those applied in the Company's consolidated financial statements as at and for the year ended 31 December 2021.

Notes to the Consolidated Financial Statements

4. Operating segments

An overview of operating segments is set forward in same manner as regular reporting to the Board of Directors.

The Company operates within six segments that sell services and equipment in different markets. The operating segments are as follows:

Operating segment:	Description:
Mobile:	Revenue from mobile services in Iceland and abroad, whether traditional GSM service, satellite service, wholesale mobile service or other mobile service.
Fixed voice:	Revenue from fixed voice service, fees and traffic.
Internet & network:	Revenue from data service, incl. xDSL service, GPON, Internet, IP net, local loop and access network.
TV:	Revenues from TV broadcast (fees, traffic and advertisement), TV distribution and Síminn TV.
Equipment sales:	Revenue from sale of telco equipment.
Other revenue:	Revenue from i.e. sold telco service, IT and finance.

Operating segments 2022	Mobile	Fixed voice	Internet & network	TV	Equipment sales	Other revenues	Total
	Revenue	2.882	745	3.728	3.274	941	559
Expenses							(9.403)
EBITDA							2.726
Depreciation							(1.470)
Net finance cost							(73)
Taxes							(220)
Profit for the period							963
Profit from discontinued operation, net of tax							288
Net earnings for the period							1.251
Capital additions							(1.130)
Assets							67.979
Liabilities							38.040
Operating segments 2021	Mobile	Fixed voice	Internet & network	TV	Equipment sales	Other revenues	Total
Revenue	2.662	805	3.692	3.195	1.033	568	11.955
Expenses							(9.363)
EBITDA							2.592
Depreciation							(1.545)
Net finance cost							(130)
Share of earnings of associated companies							0
Taxes							(199)
Profit for the period							718
Profit from discontinued operation, net of tax							2.784
Net earnings for the period							3.502
Capital additions							6.363
Assets							69.615
Liabilities							38.477

Notes to the Consolidated Financial Statements

5. Net sales

Sales of service and goods is specified as follows:

	2022	2021
	1.1.-30.6.	1.1.-30.6.
Sales of service	10.758	10.592
Sales of goods	1.097	1.134
	<u>11.855</u>	<u>11.726</u>

No customer comprises more than 10% of net sales.

6. Cost of sales

Cost of sales is specified as follows:

Salaries and related expenses	429	387
Cost of service sold	4.549	4.623
Interconnecting fees	351	321
Cost of goods sold	1.017	1.036
Capitalised work	(99)	(102)
Depreciation cost of sold services	1.112	1.210
	<u>7.359</u>	<u>7.475</u>

Cost of service sold consists of; material costs, service contracts, license fees, purchased services and telecommunications costs.

7. Operating expenses

Operating expenses is specified as follows:

Salaries and related expenses	1.678	1.624
Sales and marketing expenses	273	266
Housing and transportation expenses	245	276
IT-Expenses	551	531
General and administrative expenses	409	402
Depreciation operating expenses	358	334
	<u>3.514</u>	<u>3.433</u>

8. Financial income and expense

Financial income and finance costs are specified as follow:

Finance income

Interest income	175	224
Other financial income	113	0
Dividend received	2	2
	<u>290</u>	<u>226</u>

Finance expense

Interest on borrowings	(165)	(137)
Loan write-downs	(15)	(9)
Interest expense from lease liability	(20)	(23)
Other finance expenses	(165)	(121)
	<u>(365)</u>	<u>(290)</u>

Net exchange rate differences	2	(66)
Net financial items	<u>(73)</u>	<u>(130)</u>

Notes to the Consolidated Financial Statements

9. Other financial assets

30.6.2022 31.12.2021

Other financial assets are specified as follows:

Investment in other companies	38	47
TV programs	312	237
Non-current receivables	319	391
Other financial assets total	<u>669</u>	<u>675</u>

10. Inventories

Inventories are specified as follows:

Finished goods	564	369
TV programs	<u>576</u>	<u>554</u>
Inventory total	<u>1.140</u>	<u>923</u>

11. Accounts Receivables

Accounts receivables are specified as follows:

Accounts receivables	2.101	2.341
Allowances for doubtful accounts	<u>(107)</u>	<u>(107)</u>
Accounts receivables total	<u>1.994</u>	<u>2.234</u>

12. Other assets

Other assets are specified as follows:

Prepayments and accrued income	2.300	2.210
Other current assets	<u>1.212</u>	<u>872</u>
Other assets total	<u>3.512</u>	<u>3.082</u>

13. Planned sale of subsidiary

On the 18th of October 2021 Síminn hf. entered into exclusive negotiations with Ardian France SA on the sale of all its shares in Míla ehf. Those negotiations ended on October 23 with the signing of a SPA on the sale of all shares in the subsidiary Míla ehf. The sale is subject to traditional conditions regarding the approval of the Competition Authority.

The value of the transaction (e. enterprise value) is ISK 73 billion, including the financial obligations of Míla ehf. which the buyer takes over. According to the amended SPA, Síminn will receive ISK 35 billion in cash and ISK 19 billion in the form of a three-year bond on the closing date. The estimated capital gain is ISK 41,8 billion, considering the cost of the transaction. A long-term wholesale agreement was made for Síminn's purchase of Míla's services.

Míla ehf. is a wholesale company in the electronic communications market and Míla ehf. core business is to build and operate the electronic communications infrastructure nationwide. Míla's role is to sell its wholesale solutions to companies and institutions engaged in electronic communications activities. The company's specialization includes operations and consulting for the development of electronic communications systems and the rental of facilities and masts. Míla ehf. systems are the basis for a wide range of electronic communications services throughout the country.

Notes to the Consolidated Financial Statements

13. Planned sale of subsidiary, contd.:

Due to the sale, the assets and liabilities of Míla ehf. are classified as assets and liabilities for sale in the financial statements 30.6.2022.

The operation of Míla ehf. is now specified in one line in the income statement as discontinued operations. Comparative figures for 2021 have been adjusted accordingly.

	2022	2021
	1.1.-30.6.	1.1.-30.6.
Results of discontinued operation:		
Revenue	879	889
Elimination of inter-segment revenue	(156)	(85)
External revenue	<u>723</u>	<u>804</u>
Expenses	(3.733)	(3.347)
Elimination of expenses related to inter-segment sales	<u>3.374</u>	<u>3.372</u>
External expenses	<u>(359)</u>	<u>25</u>
Results from operating activities	364	829
Income tax	(76)	(169)
Profit from discontinued operations, Míla ehf.	<u>288</u>	<u>660</u>
Profit from discontinued operations, Sensa ehf.	0	2.124
Profit from discontinued operations, total	288	2.784
At period end, the assets and liabilities of Míla ehf. are as follows:	30.6.2022	31.12.2021
Goodwill	10.927	10.927
Intangible assets	1.754	1.819
Operating assets	21.526	21.336
Non-current receivables	73	85
Inventories	585	513
Accounts receivables	1.835	1.345
Cash and cash equivalents	523	904
Assets held for sale	<u>37.223</u>	<u>36.929</u>
Borrowings	23.350	23.609
Current liabilities	<u>2.482</u>	<u>2.217</u>
Liabilities held for sale	<u>25.832</u>	<u>25.826</u>

14. Deferred tax

Analysis of movements in the net deferred tax balances during the period is as follows:

	30.6.2022	31.12.2021
Deferred tax at the beginning of the year.....	604	670
Changes due to sale.....	0	417
Income tax posted to the income statement.....	212	421
Taxes to be paid.....	(410)	(879)
Prior year correction.....	0	(25)
Deferred tax liability at the end of the period.....	<u>406</u>	<u>604</u>

Notes to the Consolidated Financial Statements

15. Other liabilities

Other liabilities are specified as follows:

	30.6.2022	31.12.2021
Accrued expenses	543	458
Salaries and related expenses	319	152
VAT	286	266
Other	14	13
Other liabilities total	<u>1.162</u>	<u>889</u>

16. Legal proceedings

The Company is currently involved in several legal disputes that relate i.a. to Competition and Media Act.

Síminn and Sýn hf. have been in a dispute regarding distribution of media content. The Competition Authority and Post- and Telecommunication Authority (now Electronic Communication Office) ruled that Síminn breached against media act no. 10/2018 and fined Síminn. The fine, 9 million ISK has already been paid. The Company believes that its actions are fully compliant with the relevant Acts and appealed the decision to the District Court of Reykjavík. The Reykjavík District Court ruled on the matter and partially annulled the decision and lowered the fine to 7 million ISK. Síminn, Sýn and the PTA filed brought the case to the National Court, which confirmed the PTA decisions and increased the fine to 9 mkr. Síminn has requested permission to appeal the case to the Supreme Court. After the initial decisions of the PTA Sýn hf. filed a claim against Síminn for compensation of 1.9 billion ISK. Síminn rejected the claim and pointed out that in Sýn hf. claim there are no arguments for compensation, nor an attempt to prove the alleged loss. Síminn believes there is no base for the claim from Sýn hf. and the District Court dismissed the case due the failure to state the reasoning for the case. Sýn hf. later filed a motion to appoint two Court appointed assessors and has filed a case against Síminn before the District Court and claimed damages of 125 million ISK. Síminn has rejected this claim and has filed its written. Gagnaveita Reykjavíkur filed a claim against Síminn of 1.3 billion ISK. Síminn has rejected the claim and has pointed out that in the claim there are no arguments to conclude that conditions for liability damages existed. Síminn believes there is no base for the claim. PTA and Sýn have sued Síminn before the District Court of Reykjavík in order to have the ruling of the Committee for Electronic Communications and Postal Affairs, annulment, whereby the Committee annulled the PTA decision no 27/2019 where the PTA imposed a fine of 9 million ISK on Síminn. Síminn will demand that the ruling of the Committee shall be confirmed. Despite the uncertain nature of the outcome of these cases, it is the management opinion that the cases will not result in substantial financial cost. In those cases where the Company might be forced to pay damages, the cost is estimated by the management and recognised in the financial statement.

The Competition Authority reached a decision that Síminn had infringed Competition Authority Decision no. 6/2015 and 20/2015 and fined Síminn for 500 million ISK, which the Company paid. Síminn appealed the decision to the Competition Appeal committee in order to have the CA decision annulled. The CAC annulled that part of the CA decision that related to alleged infringement of Decision no 6/2015 and lowered the fine down to 200 million ISK. The Company is of the opinion that the arrangements for the sale of the Company's services are fully in accordance with the Competition Act and the decisions that the Company has made on the basis of the Competition Act. Síminn has filed a lawsuit before the Reykjavík District Court with a claim for annulment of the part of the ruling of the Competition Appeals Committee which concerned an alleged infringement of the Competition Authority's decision no. 20/2015. The Competition Authority has also filed a lawsuit before the Reykjavík District Court, demanding that the part of ruling of the Competition Appeals Committee in the case will be repealed, whereby Committee decided to annul part of the Competition Authority's decision no. 25/2020 and reduced the fines originally imposed.

17. Subsequent event

There are no subsequent events to report.

Quarterly Statements - unaudited

Summary of the Company's operating results by quarters:

	1 F	2 F	Total
	2022	2022	
Net sales	5.957	5.898	11.855
Cost of sales	(3.762)	(3.597)	(7.359)
Gross profit	2.195	2.301	4.496
Other operating income	136	138	274
Operating expenses	(1.757)	(1.757)	(3.514)
Operating profit	574	682	1.256
Net financial items	92	(165)	(73)
Profit from discontinued operation, net of tax	193	95	288
Profit before tax	859	612	1.471
Income tax	(113)	(107)	(220)
Profit for the period	746	505	1.251
EBITDA	1.327	1.399	2.726

	1 F	2 F	3 F	4 F	Total
	2021	2021	2021	2021	
Net sales	5.903	5.823	6.004	6.300	24.030
Cost of sales	(3.783)	(3.692)	(3.766)	(4.292)	(15.533)
Gross profit	2.120	2.131	2.238	2.008	8.497
Other operating income	115	114	120	164	513
Operating expenses	(1.731)	(1.702)	(1.518)	(1.799)	(6.750)
Operating profit	504	543	840	373	2.260
Net financial items	(31)	(99)	56	(40)	(114)
Profit from discontinued operation, net of tax	2.508	276	323	371	3.478
Profit before tax	2.981	720	1.219	704	5.624
Income tax	(97)	(102)	(162)	(50)	(411)
Profit for the period	2.884	618	1.057	654	5.213
EBITDA	1.274	1.318	1.627	1.283	5.502