

## Kinnevik intends to divest its shareholding in Millicom

**Luxembourg, June 3<sup>rd</sup>, 2019** – Millicom International Cellular S.A. (“[Millicom](#)”) announced today that it has filed a registration statement on Form F-1 with the U.S. Securities and Exchange Commission (the “SEC”) to register the offer and sale of 11 million shares of [Millicom](#) (NASDAQ: TIGO) held by Kinnevik AB, [Millicom](#)’s largest shareholder and/or its affiliates (collectively, “Kinnevik”). In addition, Kinnevik has granted the underwriters the option to purchase up to 1.65 million [Millicom](#) shares from Kinnevik within 30 days from the offering date.

Conditional upon the successful completion of the offer and sale, the Board of Kinnevik has communicated its intention to carry out in December 2019 a distribution to Kinnevik’s shareholders of its entire remaining shareholding interest in [Millicom](#). Kinnevik currently owns 37,835,438 [Millicom](#) shares, equivalent to 37.2% of [Millicom](#)’s total shares outstanding. The 11 million shares currently being offered represent approximately 10.8% of [Millicom](#)’s total shares outstanding (approximately 12.4%, including the underwriters’ option).

There can be no assurance that the offering, or any distribution of [Millicom](#) shares by Kinnevik, will be consummated on the terms set forth in the registration statement or at all.

[Millicom](#) has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents [Millicom](#) has filed with the SEC for more complete information about [Millicom](#) and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Copies of the preliminary prospectus may also be obtained by contacting BofA Merrill Lynch NC1-004-03-43 at 200 N. College St. 3rd Floor, Charlotte, NC 28255-0001, Attention: Prospectus Department or by email at [dg.prospectus\\_requests@baml.com](mailto:dg.prospectus_requests@baml.com).

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## About [Millicom](#)

[Millicom](#) (NASDAQ U.S.: TIGO, Nasdaq Stockholm: TIGO\_SDB) is a leading provider of cable and mobile services dedicated to emerging markets in Latin America and Africa. [Millicom](#) sets the pace when it comes to providing high-speed broadband and innovation around The Digital Lifestyle services through its principal brand, TIGO. As of December 31<sup>st</sup>, 2018, [Millicom](#) operating subsidiaries and joint ventures employed more than 21,000 people and provided mobile services to approximately 48 million customers, with a cable footprint of more than 11 million homes passed. Founded in 1992, [Millicom International Cellular S.A.](#) is headquartered in Luxembourg.

*This information was prior to this release inside information and is information that [Millicom](#) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the contact person set out above, at 23:00 CET on June 3<sup>rd</sup>, 2019.*

## Forward-Looking Statements

*Statements included herein that are not historical facts, including without limitation statements concerning future strategy, plans, objectives, expectations and intentions, projected financial results, liquidity, growth and prospects, are forward-looking statements. Such forward-looking statements involve a number of risks and uncertainties and are subject to change at any time. Such forward-looking statements include, but are not limited to, Kinnevik's proposed offer and sale of shares of [Millicom](#) and expectation and ability to distribute to Kinnevik's shareholders its entire remaining shareholding interest in [Millicom](#) following such offer and sale.*

*A further list and description of risks, uncertainties and other matters can be found in the Registration Statement on Form F-1 for Kinnevik's offer and sale of shares of [Millicom](#), including those risks outlined in "Risk Factors," available at [www.sec.gov](http://www.sec.gov).*

*All forward-looking statements attributable to us or any person acting on our behalf are expressly qualified in their entirety by this cautionary statement. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof. Except to the extent otherwise required by applicable law, we do not undertake any obligation to update or revise forward-looking statements, whether as a result of new information, future events or otherwise.*