

Corporate Announcement no. 19/2022: Half-Year Report 1 October 2021 – 31 March 2022

Copenhagen, 24 May 2022

The Board of Directors and the Management have today discussed and approved the Half-Year Report of Ress Life Investments A/S, the Group, for the period 1 October 2021 – 31 March 2022:

- Ress Life Investments A/S realised a net profit before and after tax of USD 6,863,734 for the period 1 October 2021 – 31 March 2022. The net profit for the period corresponds to a net return on equity of 2.17%, earnings per share at 49.34 and an increase in net asset value of USD 52.26 per share.
- The profit before tax mainly relates to positive fair value adjustments offset by administrative expenses and staff costs.
- The fair value of the Group's investment assets decreased from USD 255,262,257 at 30 September 2021 to USD 252,092,951 at 31 March 2022.
- Equity stands at USD 350,400,665 as of 31 March 2022, corresponding to a net asset value of USD 2,211 per share compared with a net asset value of USD 2,159 at 30 September 2021.
- During the period, 28,220 new ordinary shares were issued.
- Management expects that the life settlements market continues to offer attractive returns.
- Management maintains a positive view on the full year result.

Questions related to this announcement can be made to the Group's AIF-manager, Resscapital AB, Gustaf Hagerud, telephone: (+46) 8 545 282 09, or to the Group's Chairman Søren Andersen, email: sa@fpension.dk.

Yours sincerely

Ress Life Investments A/S
The Board of Directors