

## Corporate Announcement

### Implementation of capital reduction at Jyske Bank A/S

At Jyske Bank A/S' extraordinary general meeting on 9 October 2019, it was finally decided to reduce Jyske Bank's share capital by a nominal value of DKK 40,407,860, corresponding to 4,040,786 shares of a nominal value of DKK 10. The capital reduction takes place through cancellation of own shares and will be spent on payment to capital owners.

After expiry of the deadline of the company's creditors to lodge their claims in the company, cf. S.192(1) of the Danish Companies Act, the company's Supervisory Board has decided to implement the capital reduction, and this has now as at today's date been registered with the Danish Business Authority.

After the capital reduction, the nominal share capital of Jyske Bank A/S amounts to DKK 775,537,580 distributed on 77,553,758 shares of a nominal value of DKK 10.

Yours faithfully

Jyske Bank

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