Announcement

A.P. Møller - Mærsk A/S - Transactions in connection with share buy-back program

On 30 November 2020, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 1 December 2020.

During the first phase of the program running from 1 December 2020 up to 29 April 2021, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 22 March 2021 to 26 March 2021:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	37,183		467,031,446
22 March 2021	0	0.0000	0
23 March 2021	0	0.0000	0
24 March 2021	375	12,754.5333	4,782,950
25 March 2021	440	12,684.7955	5,581,310
26 March 2021	320	13,391.9063	4,285,410
Total 22-26 March 2021	1,135		14,649,670
Bought from A.P. Møller Holding A/S*	1,203	12,907.1982	15,527,359
Accumulated under the program (market and A. P. Møller Holding A/S)	39,521		497,208,475

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	148,768		2,013,626,593
22 March 2021	0	0.0000	0
23 March 2021	0	0.0000	0
24 March 2021	1,900	13,530.7895	25,708,500
25 March 2021	2,200	13,490.6864	29,679,510
26 March 2021	1,600	14,324.9031	22,919,845
Total 22-26 March 2021	5,700		78,307,855
Bought from A.P. Møller Holding A/S*	3,649	13,738.2202	50,130,766
Accumulated under the program (market and A. P. Møller Holding A/S)	158,117		2,142,065,213

^{*)} According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 148,391 A shares and 622,166 B shares as treasury shares, corresponding to 3.85% of the share capital.

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Details of each transaction are included as appendix.

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Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45~3363~3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901

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