

VALNEVA
Declaration of shares and voting rights
December 31, 2022

Company name: VALNEVA
Registered office: 6 rue Alain Bombard, 44800 Saint-Herblain (France)
Regulated market of Euronext Paris - Compartment A

Declaration date: January 5, 2023

Number of shares composing the share capital of Valneva	Total number of voting rights including suspended voting rights*	Description of the change	Date on which this change was recognized	Total number of voting rights excluding suspended voting rights**
138,367,482 <i>ordinary shares with a par value of €0.15 each</i>	160,954,396	<p>Exercise of 12,500 BSA equity warrant</p> <p>Double voting rights granted on 9,775 ordinary shares</p> <p>Buyback of 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each</p>	<p>December 1st, 8 & 10, 2022</p> <p>December 7, 9, 16 & 23, 2022</p> <p>December 27, 2022 ⁱ</p>	160,809,560

ⁱ Management Board decisions of November 28, 2022. Clearance and settlement on December 27, 2022.

* Theoretical voting rights. **This number is used as the basis for calculating threshold crossings.** In accordance with Article 223-11 of the AMF General Regulations, this number is calculated on the basis of all shares to which voting rights are attached, including those for which voting rights have been suspended.
** Net (or exercisable at a General Meeting) voting rights.