

PRESS RELEASE 17 MARCH 2020

Italeaf: Update of the record date of the Shareholders' Meeting of 23 March 2020

Italeaf, a holding company active in the cleantech and smart innovation sectors, listed on Nasdaq First North, announces that in order to facilitate the participation of shareholders at the Shareholders' Meeting called for March 23, 2020, the record date - previously set for March 12, 2020 - has been postponed to today's date of March 17, 2020.

Attached is the notice to convene the Shareholders' Meeting, duly amended.

This press release is also available on the Company website: www.italeaf.com

Italeaf SpA is obliged to make public this information pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 11.00 CET on 17 March 2020.

Certified Adviser

Mangold Fondkommission AB, +46 (0)8 5030 1550, email: ca@mangold.se, is the Certified Adviser of Italeaf SpA on Nasdaq First North.

For further information please contact:

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***Italeaf SpA**, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, and at Milano.*

The company controls the smart energy company TerniEnergia, listed on the MTA of the Italian Stock Exchange, Skyrobotic, active in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, Numanova, operating in the field of innovative metallurgy and additive manufacturing, and Italeaf RE, a real estate company. Italeaf holds, among others, a minority stake in Vitruviano LAB, a research center active in the R&D sector for special materials, green chemistry, digital transformation and cleantech.

Italeaf S.p.A.
Registered office in Strada dello Stabilimento, 1
Nera Montoro (Municipality of Narni – TR) Italy
Registration number with the Companies register no. 01456730553
Updated notice of call of annual general meeting

The shareholders are hereby invited to the annual general Meeting of Italeaf S.p.A. on **March 23, 2020**, at 09:30 a.m. CET, at the Company's registered office in Strada dello Stabilimento 1, Frazione Nera Montoro, Municipality of Narni (TR) Italy.

Registration and notice of attendance

Holders of SDB (Svenska Depå Bevis) who wishes to attend the AGM must be recorded in the shareholders register kept by Euroclear Sweden AB, the Swedish securities registry, on Tuesday, March 17, 2020 (the Record Date).

Notice of attendance must be made to the Company no later than Friday, March 20, 2020. Notice of attendance can be submitted by email info@italeaf.com or by post; to the address above. Notice of attendance must include name, date of birth, address, telephone number, the number of SDBs represented and attending assistance, if there is any.

Nominee registered SDBs

In the event holders of SDBs, having their SDBs registered by a Nominee, it is required that the nominee register the holder of SDB in the Shareholders register no later than Tuesday, March 17, 2020 (the Record Date).

Representation by Proxy

Holder of SDBs represented by proxy shall issue a power of attorney for the representative. The power of attorney shall be sent, in original, to the Company no later than Friday, March 20, 2020. to the company address; mentioned above.

Full agenda can be downloaded from the company's homepage www.italeaf.com.