

Subsea7 share repurchases

Luxembourg – 21 Oct 2024 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme during the week commencing 14 Oct 2024.

Date on which the share repurchase programme was announced: 25 July 2019, with a two-year extension announced on 19 April 2023.

The duration of the share repurchase programme: until 18 April 2025.

In the period from 14 October 2024 until 18 October 2024 Subsea 7 S.A. has repurchased a total of 301,000 own shares at the Oslo Stock Exchange at an average price of NOK 179.6236 per share.

Overview of transactions			
Dates	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
14 October 2024	58,000	185.5666	10,762,863
15 October 2024	60,500	178.0308	10,770,863
16 October 2024	60,500	178.4090	10,793,745
17 October 2024	61,500	177.4825	10,915,174
18 October 2024	60,500	178.9100	10,824,055
Previously disclosed	13,687,804	100.2827	1,372,649,607
Accumulated	13,988,804	101.9899	1,426,716,307

The issuer's holding of own shares:

Following the completion of the above transactions, Subsea 7 S.A. owns a total of 5,390,836 of its own shares, corresponding to 1.78% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 302,188,272.

Appendix:

An overview of all transactions made under the share repurchase programme that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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This is information that Subsea 7 S.A. is obliged to make public pursuant to the EU Market Abuse Regulation and that is subject to the disclosure requirements of Section 5-12 of the Norwegian Securities Trading Act

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