

Intervest is expanding on the existing logistics site in Merchtem.

At the beginning of September, tenant ZEB will have twice the surface area for its automated distribution activities at the existing location.

The works at the Preenakker industrial site in Merchtem have been started to expand a built-to-suit project directly adjacent to the current warehouse area of tenant ZEB, multi-brand fashion store. Thanks to the expansion, the existing logistics site of more than 7.000 m² will become a distribution warehouse of over 14.000 m², with a mezzanine of approximately 1.000 m², which will among other things house the company's own photo studio. Intervest's total investment for the expansion amounts to approximately € 6,5 million. After delivery the entire site will be certified BREEAM In-Use 'Very Good'.

Work has commenced and the delivery of the structural shell, including the techniques, is scheduled for early July. From then on, a 10-year lease agreement will commence for the expansion, which will be combined with an extension of the existing lease agreement. As from mid-2020, the new development is estimated to generate rental income of approximately € 400.000 per year. After these initial works, ZEB can ensure the installation of an automatic sorting machine and handling equipment and create an automated storage area. ZEB is planning to have all of this ready by the end of August. Intervest can then ensure the planting works at the beginning of September and deliver the new site ready for use.

This work falls within the scope of positioning Intervest as a real estate partner that flexibly responds to the needs of the customer and the strategy to expand the logistics real estate portfolio further.



Intervest is expanding on the existing logistics site in Merchtem.

“This expansion will enable us to continue to organise our growth at the existing location in the immediate vicinity of our head office. This is an important asset for us in developing our distribution, for our physical stores as well as for our e-commerce.”

TOM VERMEYLEN - COO, ZEB

“As a real estate partner that goes beyond merely leasing m², we believe it is important to be able to support our customers in their growth plans with adapted and sustainable built-to-suit developments and thus create added value for the customer and Interinvest.”

GUNTHER GIELEN – CEO, INTERVEST OFFICES & WAREHOUSES

About ZEB

ZEB is a unique brand mix of over 70 brands, professional advice with a smile and plenty of enthusiasm, a great shopping experience, pleasantly furnished, easily accessible shops with spacious car parks, a handy e-shop and of course... all at the best price possible! We will help you find your own look by giving you our utmost care, a great deal of specialist knowledge, and everything that we have to offer you.

Interinvest Offices & Warehouses nv, (hereinafter Interinvest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Interinvest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Interinvest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated in and around centre cities such as Antwerp, Mechelen, Brussels and Leuven; the logistics properties are located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and concentrated in the Netherlands on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-zoom - Eindhoven - Venlo axes. Interinvest distinguishes itself when leasing space by offering more than square metres only. The company goes *beyond real estate* by offering 'turn-key solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

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