

Press release

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Update on the Share Buyback Program

Period from 4 January 2024 to 10 January 2024

On <u>17 November 2023</u>, Bekaert announced the start of the eighth tranche of its buyback program, for a total maximum consideration of up to € 30 million (the Eighth Tranche). All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 4 January 2024 to 10 January 2024, Kepler Cheuvreux on behalf of Bekaert has bought 50 000 shares.

The table below provides an overview of the transactions under the eighth of the Program during the period from 4 January 2024 to 10 January 2024:

Date	Repurchase of shares					
	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
4 January 2024	Euronext Brussels	10 000	44.88	45.08	44.30	448 800
	MTF CBOE					
	MTF Turquoise					
	MTF Aquis					
5 January 2024	Euronext Brussels	10 000	44.35	44.92	43.72	443 500
	MTF CBOE					
	MTF Turquoise					
	MTF Aquis					
8 January 2024	Euronext Brussels	10 000	44.16	44.70	43.60	441 600
	MTF CBOE					
	MTF Turquoise					
	MTF Aquis					
9 January 2024	Euronext Brussels	10 000	44.79	45.00	44.52	447 900
	MTF CBOE					
	MTF Turquoise					
	MTF Aquis					
10 January 2024	Euronext Brussels	10 000	44.40	44.62	44.06	444 000
	MTF CBOE					
	MTF Turquoise					
	MTF Aquis					
Total		50 000	44.52	45.08	43.60	2 225 800

On 10 January 2024 after closing of the market, Bekaert holds 2 225 387 own shares, or 4.06% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.