

PRESS RELEASE

Kiruna on 5 January 2021

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Copperstone Resources publishes prospectus

Copperstone Resources AB (publ) ("Copperstone" or the "Company") publishes today a prospectus in connection with the rights issue that the Company carries out with subscription period 11 January up to and including 25 January 2021. The board of directors announced on 20 November 2020 to carry out of a new issue of shares with preferential rights for Copperstone's shareholders amounting to approximately MSEK 160 before deductions for transaction costs (the "Rights Issue"). Furthermore, the Company may resolve upon a so-called over-allotment issue amounting to approximately MSEK 10.3.

For complete information on the Rights Issue, refer to the prospectus that has been prepared by Copperstone as well as approved and registered by the Swedish Financial Supervisory Authority as of today. The prospectus is available on Copperstone's website (www.copperstone.se) and Arctic Securities' website (www.arctic.com/secse). Directly registered shareholders will be sent information folder and pre-printed issue reports. Nominee registered shareholders will be sent an information folder.

The prospectus has been prepared as an EU growth prospectus in accordance with Article 15 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). The prospectus has been approved by the Swedish Financial Supervisory Authority, which is the competent authority in accordance with the Prospectus Regulation, pursuant to Article 20 of the Prospectus Regulation. The Swedish Financial Supervisory Authority only approves the prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. The approval should neither be considered as an endorsement of Copperstone nor of the quality of the shares referred to in the prospectus and does not mean that the Swedish Financial Supervisory Authority guarantee that the factual information are correct or complete. Each investor is urged to make his or her own assessment of whether it is appropriate to invest in the Rights Issue.

Registration forms will be available on the Company's website and on Arctic Securities' website.

Due to the present Rights Issue, the Company has invited to a digital investor meeting on January 14 2021 at 12:00-13:00 CET. For more information, see separate press release published on January 4 2021. Register your participation to events@arctic.com by Monday January 11 2021.

Time plan for the Rights Issue

7 January 2021	Record day for the right to participate with pre-emption rights in the Rights Issue
11 – 25 January 2021	Subscription period
11 – 25 January 2021	Trading with subscription rights takes place on the Nasdaq First North Growth Market
11 January 2021 until the Swedish Companies Registration Office has registered the Rights Issue	Trading with interim shares
29 January 2021	Estimated date for the publication of the outcome of the Rights Issue

Advisors

Financial advisor to Copperstone in connection with the Rights Issue is Arctic Securities AS, filial Sverige and legal advisor is Hannes Snellman Attorneys.

For more information, please contact

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ABOUT COPPERSTONE

Copperstone Resources AB is a mineral exploration company formed in 2006. During 2019, the Company acquired Viscaria deposit in Kiruna and accordingly, the Company's strategy was revised. The goal is to become a modern and responsible producing mining company through the reopening of the Viscaria mine. The deposit's high level of copper and the geographical location provide for good conditions to become a key supplier of qualitative and responsible produced copper to customers who are driving the global change towards an electrified society. In addition to the Viscaria mine, Copperstone has several Exploitation Concessions and Exploration Permits in Arvidsjaur (Eva, Svartliden, Granliden) and Smedjebacken (Tvistbogruvan), all of which are located in Sweden. The Company's shares are subject trading on Nasdaq First North Growth Market (ticker COPP B). The Certified Adviser is Augment Partners AB, info@augment.se, +46 8 505 65 172..

IMPORTANT INFORMATION

The release, announcement or distribution of this press release may, in certain jurisdictions, be subject to restrictions and the recipients of this press release in jurisdictions in which this press release has been released, announced or distributed shall inform themselves of and follow such legal restrictions. The recipient of this press release is responsible for using this press release, and the information contained herein, in accordance with applicable rules in each jurisdiction. This press release does not constitute an offer, or a solicitation of any offer, to buy or subscribe for any securities in Copperstone in any jurisdiction either from Copperstone or from someone else.

This press release is not a prospectus in the meaning of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) and has not been approved by any regulatory authority in any jurisdiction. A prospectus, corresponding to an EU Growth Prospectus, will be drawn up by the Company and published on the Company’s website.

This press release does not constitute an offer to, or an invitation to, acquire or subscribe for any shares in Copperstone in any jurisdiction, neither from Copperstone nor from anyone else. This press release may not be announced, published or distributed, directly or indirectly, in or into the United States, Australia, Hong Kong, Japan, Canada, New Zealand, Switzerland, Singapore, South Africa or any other jurisdiction where participation in the share issue would require further prospectuses, registration or other measures than under Swedish law. Neither may this press release be distributed in or into such countries or any other country/other jurisdiction if such distribution would involve requirements of such measures or otherwise violate applicable rules. Measures in violation of these restrictions may constitute a breach of applicable securities market laws.

No subscription rights, interim shares or shares in Copperstone have been, or will be, registered under the United States Securities Act of 1933 in its current wording (the “**Securities Act**”) or the securities laws of any state or other jurisdiction in the United States and no subscription rights, interim shares or shares may be offered, subscribed for, utilized, pledged, approved, sold, resold, delivered or otherwise transmitted, directly or indirectly, in or into the United States, except in accordance with an applicable exception from, or in a transaction not covered by, the registration requirements pursuant to the Securities Act and in accordance with the securities laws of the relevant state or other jurisdiction in the United States. There will be no public offering of such shares in the United States.

The securities referred to herein have not been approved or disapproved by the US Securities and Exchange Commission (the “**SEC**”), any state securities commission or other regulatory authority in the United States. Nor have any such authority passed upon or endorsed the rights issue or the accuracy or reliability of this document. Any representation to the contrary is a criminal offence in the United States.

This press release contains certain forward-looking information that reflects Copperstone’s present view of future events as well as financial and operational development. Words such as “intend”, “assess”, “expect”, “may”, “plan”, “believe”, “estimate” and other expressions entailing indications or predictions of future development or trends, not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties as it depends on future events and circumstances. Forward-looking information is not a guarantee of future results or development and actual outcomes may differ materially from the statements set forth in the forward-looking information.

Arctic Securities is the financial advisor of Copperstone, and not anyone else, in connection with the rights issue. Arctic Securities is not responsible to anyone else than Copperstone for advice in connection with the Rights Issue.