

February 2025 ETP Market Statistics

Amsterdam, the Netherlands - Flow Traders Ltd. (Euronext: FLOW) releases monthly ETP (Exchange Traded Products) market statistics for February 2025. This refers to general market observations only.

Highlights

- In February, *On & Off Exchange Value Traded* was up 39% y/y in EMEA, up 1% y/y in Americas, up 103% y/y in APAC, and up 14% y/y Globally.
- Quarter-to-date, *On & Off Exchange Value Traded* was up 39% y/y in EMEA, up 1% y/y in Americas, up 67% y/y in APAC, and up 11% y/y Globally.
- Average volatility, as exemplified by the VIX, was up 20% y/y in February and up 22% y/y quarter-to-date.

	2025		2024											
	Feb	Jan	Dec	Nov	Oct	Sept	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan
All amounts in €bn (except VIX)														
On & Off Exchange* Value Traded - Global	4,382	4,468	4,590	4,296	4,304	3,734	4,096	3,915	3,140	3,480	4,399	3,974	3,837	4,171
On & Off Exchange* Value Traded - EMEA	278	274	243	258	225	198	205	205	187	185	215	200	200	196
On & Off Exchange Value Traded - Americas	3,225	3,514	3,555	3,226	3,174	3,003	3,369	3,164	2,526	2,858	3,706	3,290	3,202	3,472
On & Off Exchange Value Traded - APAC	879	681	793	812	906	533	522	546	427	437	478	483	434	502
EMEA - Off Exchange Market Value Traded on MTF**	164	154	142	150	131	122	118	120	115	116	131	128	129	123
EMEA - Off Orderbook Market Value Traded	37	41	36	34	30	24	28	28	22	22	28	23	23	24
Americas - Off Exchange Market Value Traded	1,418	1,574	1,694	1,423	1,365	1,323	1,394	1,364	1,122	1,140	1,388	1,291	1,265	1,396
APAC - On & Off Exchange Market Value Traded in China	643	515	622	623	682	355	320	370	290	291	316	327	302	351
Average VIX per month***	16.97	16.76	15.87	16.02	19.96	17.66	19.31	14.21	12.88	13.25	16.34	13.94	14.10	13.58
VIX high per month***	21.13	19.54	27.62	21.98	23.16	22.38	38.57	17.89	13.66	15.35	19.77	15.59	15.69	14.89
VIX low per month***	14.77	14.85	12.77	13.51	18.03	15.37	14.65	12.09	12.28	12.20	13.85	12.74	12.85	12.78

Notes:

Prior figures restated due to change in data source.

*: Off-Exchange flow for EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is excluding flows via SI

**: Publicly available data about market flows traded on MTFs, represented here by Tradeweb and Bloomberg RFQ.

***: Based on daily closing VIX as of August 2024

Sources: Tradeweb, Bloomberg, CBOE, Flow Traders analysis

For a complete historical overview of the market statistics, please visit our website <https://www.flowtraders.com/investors/reports-documents>

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About Flow Traders

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