

Press release

27 August 2024 · 08.30 am CET

Chief Financial Officer transition at Bekaert

Bekaert announces today that Chief Financial Officer, Taoufiq Boussaid, will step down from his role on 31 October 2024 to pursue new opportunities. Bekaert is also pleased to announce the appointment of Seppo Parvi as Chief Financial Officer and a member of Bekaert's Group Executive Committee, effective from 1 November 2024.

Since joining Bekaert in July 2019, Taoufiq Boussaid has been a member of the Group's Executive Committee, supporting the company through an important period of transformation and strategic progress. Under his financial leadership Bekaert has delivered improved profitability and cashflow generation, a stronger balance sheet, increased shareholder value and laid a strong foundation for sustainable growth.

Seppo Parvi has had an extensive, international career in financial and operational leadership. Since 2014 he has been CFO, Deputy to the CEO and Finland country manager at Stora Enso, a leading provider of renewable products in packaging, biomaterials, and construction. Prior to that he held senior leadership roles at Ahlstrom and Huhtamaki.

Yves Kerstens, CEO of Bekaert commented: *"We are very thankful for Taoufiq's contributions and the robust foundation he has established for Bekaert's future. We wish him all the best for his future success."*

"Seppo Parvi is an experienced CFO with a strong executive and financial leadership career track record. We look forward to him joining Bekaert and continuing the transformation that will support our future ambitions and the execution of our corporate strategy".

Disclaimer

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Company Profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 24 000 employees worldwide together generated € 5.3 billion in combined sales in 2023.