

Monthly Update for June 2020

Company Announcement No.09/2020
15 July 2020

PRODUCTION (MWh)	June 2020	June 2019	YTD 2020	YTD 2019
WIND *				
Italy	3,744	4,126	21,735	34,708
Total (Gross)	3,744	4,126	21,735	34,708
Total (net)	3,744	4,126	21,735	34,708
SOLAR **				
Italy	1,918	2,078	9,322	8,952
Total (Gross)	1,918	2,078	9,322	8,952
Total (Net)	1,918	2,078	9,322	8,952
Total Production (Gross) ***	5,662	6,204	31,057	43,660
Total Production (Net) ***	5,662	6,204	31,057	43,660
Change in net production (%)	-9%		-29%	

* As disclosed in Company Announcement n.13/2019, on 25 July 2019 Athena sold some of its wind farms located in Italy and Spain to Ardian Infrastructure and Glennmont Partners.

** As disclosed in Company Announcement n. 13/2019, on 25 July 2019 Athena sold some of its solar assets located in Italy and Spain to Ardian Infrastructure.

*** For consistency, the production figures for June and YTD 2019 are presented excluding the assets sold.

(reminder: production figures including the assets sold would be for June 2019: 15,824 MWh for Wind and 6,547 MWh for Solar, for YTD 2019: 150,272 MWh for Wind and 30,927 MWh for Solar.)

PRODUCTION CAPACITY (MW)	June 2020		June 2019	
	Gross	Net	Gross	Net
Wind				
Italy*	45.0	45.0	192.2	142.8
Spain*	-	-	30.0	30.0
Total Wind	45.0	45.0	222.2	172.8
Solar				
Italy*	12.4	12.4	31.0	31.0
Spain*	-	-	9.8	9.8
Total Solar	12.4	12.4	40.8	40.8
Total	57.4	57.4	263.0	213.6

* As disclosed in Company Announcement n. 13/2019, on 25 July 2019 Athena sold some of its wind and solar assets located in Italy and Spain to Ardian Infrastructure and Glennmont Partners.

WIND

- ⤵ In June 2020, total wind production was significantly (28%) below expectations.
- Continuing lack of wind characterised the period, and production generated was 10% lower than the year-earlier period.
- Net wind production year-to-date was 36% below budget and 37% lower than the same period last year (excluding the assets sold in 2019).

SOLAR

- ⤵ In June 2020, total solar production was 10% lower than budget and 8% lower than the year-earlier period.
- The average irradiation was 9% lower than expectations.
- Net solar production year-to-date was in line with expectations and 4% higher than the same period last year (excluding the assets sold in 2019).

The Board of Directors

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