

NKT A/S' Annual General Meeting on Thursday, 23 March 2023 at 3.00 p.m. (CET) (the door will open at 2.30 p.m. (CET)) at Glostrup Park Hotel, Hovedvejen 41, 2600 Glostrup.

In accordance with article 5 of the Articles of Association, notice is hereby given of the Annual General Meeting of NKT A/S, company registration No. 62 72 52 14 (**NKT** or the **Company**).

Agenda and full contents of the proposals

- 1** Report by the Board of Directors on the Company's activities in 2022.

- 2** Presentation of the audited Annual Report.

- 3** Adoption of the Annual Report.

- 4** Proposal by the Board of Directors for the distribution of profit or cover of loss.

The Board of Directors proposes that no dividend payment is to be distributed.

- 5** Presentation of, and advisory vote on the Company's Remuneration Report.

- 6** Resolution regarding discharge of the Management and the Board of Directors from their liabilities.

- 7** Remuneration of the Board of Directors - 2023.

The Board of Directors proposes that the remuneration for 2023 remains unchanged compared to 2022, that is:

The Board of Directors proposes that the base fee shall be DKK 375,000 (EUR ~50,000) (Base Fee), that the chair continues to receive three times the Base Fee (DKK 1,125,000) and will not receive further remuneration for additional committee appointments and the deputy chair continues to receive two times the Base Fee (DKK 750,000)

It is proposed that the remuneration of the chair of the Audit Committee shall be DKK 250,000 and that the remuneration of the ordinary members of the Audit Committee will be DKK 125,000 each.

It is proposed that the remuneration of the chair of the Nomination Committee shall be DKK 125,000 and that the remuneration of the ordinary members of the Nomination Committee will be DKK 62,500 each.

It is proposed that the remuneration of the chair of the Remuneration Committee shall be DKK 187,500 and that the remuneration of the ordinary members of the Remuneration Committee will be DKK 93,750 each.

It is proposed that the remuneration of the chair of the ESG Committee shall be DKK 125,000 and that the remuneration of the ordinary members of the ESG Committee will be DKK 62,500 each.

It is proposed that the remuneration of ordinary members of the NKT Photonics working committee will be DKK 93,750 equivalent to 25% of the Base Fee and that the remuneration of the committee's chair will be DKK 187,500 equivalent to 50% of the Base Fee.

It is proposed that the remuneration of the chair of the NKT Photonics working committee shall be DKK 187,500 and that the remuneration of the ordinary members of the NKT Photonics working committee will be DKK 93,750 each.

- 8** Election of Board members.

The Board of Directors proposes re-election of the following board members:

Jens Due Olsen, René Svendsen-Tune, Nebahat Albayrak, Karla Marianne Lindahl and Andreas Nauen.

It is proposed that Anne Vedel is elected as new member of the Board of Directors

Jens Maaløe has announced to the Board of Directors that he does not wish to seek re-election.

A description of the background and other executive functions (CVs) held by the persons up for election is attached and is available at the Company's website, www.investors.nkt.com/general-meetings.

- 9** Election of one or more public accountants.

It is proposed that PWC STATSAUTORISERET REVISIONSANPARTSSELSKAB, CVR-nr. 33773188, is elected. The proposal is in accordance with the nomination made by the Audit Committee. The Audit Committee is not influenced by any third parties and has not been subject to any agreement which limits the General Meeting's freedom to elect auditor or audit firm.

- 10** Any other proposals from the Board of Directors or the shareholders.

10.1 Authorisation of the Board of Directors regarding share issues

The Board of Directors proposes to increase the authorisation of the Board of Directors to issue

new shares with pre-emptive right for the existing shareholders and thereby amend articles 3.A.1 and 3 C of the Articles of Association in their entirety as follows:

**"Article 3 A
3.A.1**

The share capital may by resolution of the Board of Directors be increased through one or more issues of new shares for cash consideration with pre-emptive rights for the Company's existing shareholders. This authorisation shall be valid until 25 March 2026 or such earlier date where the Company's annual general meeting in 2026 is held. The authorisation may until 22 March 2024 be utilised to increase the share capital with up to nominally DKK 429,760,360 (21,488,018 shares of DKK 20 each). If on 22 March 2024 the authorisation has not been utilised in full, it may thereafter and until the expiry of the authorisation be utilised to increase the share capital with the lower amount of (a) nominally DKK 171,904,144 (8,595,207 shares of DKK 20 each) and (b) nominally DKK 429,760,360 less the nominal

amount by which the Company's share capital has been increased by way of utilisation of the authorisation set out in this article 3.A.1 during the period 23 March 2023 until 22 March 2024."

**"Article 3 C
3.C**

The authorisations to the Board of Directors according to articles 3.A.1, 3.A.2 and 3.B.1 can, subject to the limitations set forth therein, respectively, be utilised to increase the share capital by a total maximum nominal amount of DKK 429,760,360 (21,488,018 shares of DKK 20 each). The authorisations to the Board of Directors according to articles 3.A.2 and 3.B.1 can, subject to the limitations set forth therein, respectively, be utilised to increase the share capital by a total maximum nominal amount of DKK 171,904,144 (8,595,207 shares of DKK 20 each)".

11 Any other business.