



AB KLAIPĖDOS NAFTA

**INTERIM CONDENSED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS,
PREPARED ACCORDING TO INTERNATIONAL FINANCIAL REPORTING STANDARDS,
AS ADOPTED BY THE EUROPEAN UNION**

**FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2021
(UNAUDITED)**

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STATEMENT OF FINANCIAL POSITION

	Notes	Group		Company	
		30-09-2021 <i>(unaudited)</i>	31-12-2020 <i>(audited)</i>	30-09-2021 <i>(unaudited)</i>	31-12-2020 <i>(audited)</i>
ASSETS					
Non-current assets					
Intangible assets		351	496	162	288
Property, plant and equipment	3	153,553	201,845	153,433	201,719
Right-of-use assets	3	341,005	357,053	341,005	357,053
Non-current contract assets and long-term receivables	7	-	349	-	349
Investment in subsidiaries		-	-	4,578	4,553
Investment in associates		205	256	205	256
Deferred income tax asset		1,232	-	1,231	-
Total non-current assets		496,346	559,999	500,614	564,218
Current assets					
Inventories	5	1,898	2,415	1,871	2,397
Trade receivables and other receivables	6	10,908	10,646	9,846	9,941
Contract assets	7	752	1,311	752	1,311
Prepaid income tax		349	349	349	349
Short term deposits	8	-	24,000	-	24,000
Other financial assets	9	3,541	1,898	3,541	1,898
Cash and cash equivalents	10	69,331	51,076	65,217	47,433
Total current assets		86,779	91,695	81,576	87,329
Total assets		583,125	651,694	582,190	651,547

(cont'd on the next page)

Explanatory notes are an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION (CONT'D)

	Notes	Group		Company	
		30-09-2021 <i>(unaudited)</i>	31-12-2020 <i>(audited)</i>	30-09-2021 <i>(unaudited)</i>	31-12-2020 <i>(audited)</i>
EQUITY AND LIABILITIES					
Equity					
Share capital	1	110,315	110,505	110,315	110,505
Share premium		4,002	4,002	4,002	4,002
Own shares		-	(267)	-	(267)
Reserve		94,604	68,947	94,604	68,947
Foreign currency translation reserve		(94)	(72)	-	-
Retained earnings		(54,871)	33,211	(55,483)	33,272
Total equity		153,956	216,326	153,438	216,459
Non-current amounts payable and liabilities					
Deferred income tax liability		-	8,605	-	8,605
Non-current employee benefits		595	632	595	632
Loans	11	110,655	92,704	110,655	92,704
Deferred government grants	12	5,649	5,817	5,649	5,817
Lease liabilities	11	247,009	265,339	247,009	265,339
Total non-current amounts payable and liabilities		363,908	373,097	363,908	373,097
Current amounts payable and liabilities					
Current employee benefits		30	43	30	43
Loans	11	3,892	3,806	3,892	3,806
Lease liabilities	11	42,412	40,280	42,412	40,280
Trade payables and other liabilities	13	9,759	7,946	9,549	7,720
Derivatives	14	21	1,946	21	1,946
Payroll related liabilities	15	2,511	2,731	2,304	2,677
Provisions		2,871	1,709	2,871	1,709
Contract liabilities		3,765	3,810	3,765	3,810
Total current amounts payable and liabilities		65,261	62,271	64,844	61,991
Total equity and liabilities		583,125	651,694	582,190	651,547

Explanatory notes are an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME

	Notes	Group		Group	
		For the nine months period ended 30 September 2021 <i>(unaudited)</i>	For the three months period ended 30 September 2021 <i>(unaudited)</i>	For the nine months period ended 30 September 2020 <i>(unaudited)</i>	For the three months period ended 30 September 2020 <i>(unaudited)</i>
Revenue from contracts with customers	16	46,340	14,711	60,793	20,056
Cost of sales	17	(39,864)	(12,977)	(36,710)	(11,616)
Gross profit		6,476	1,734	24,083	8,440
Operating expenses	18	(56,220)	(52,681)	(6,742)	(2,028)
Other income and (expenses)		28	7	23	8
Profit from operating activities		(49,716)	(50,940)	17,364	6,420
Income from financial activities	19	1,749	485	14,698	12,043
Expenses from financial activities	19	(16,332)	(5,989)	(2,169)	(729)
Share of the associate's profit or (loss)		(53)	-	-	-
Profit (loss) before tax		(64,352)	(56,444)	29,893	17,734
Income tax (expenses)		9,542	8,398	(5,701)	(2,954)
Profit (loss) for the period		(54,810)	(48,046)	24,192	14,780
Other comprehensive income					
Items that will not be subsequently reclassified to profit or loss		-	-	-	-
Items that may be subsequently reclassified to profit or loss		-	-	-	-
Exchange differences on translation of foreign operations		(22)	(89)	(123)	(107)
Total comprehensive income, net of tax		(54,832)	(48,135)	24,069	14,673
Profit attributable to:					
The shareholders of the Company		(54,810)	(48,046)	24,192	14,780
Non-controlling interests		-	-	-	-
Total comprehensive income attributable to:					
The shareholders of the Company		(54,832)	(48,135)	24,069	14,673
Non-controlling interests		-	-	-	-
Basic and diluted earnings (losses) per share, in EUR	20	(0.144)	(0.126)	0.063	0.039

Explanatory notes are an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME (CONT'D)

	Notes	Company		Company	
		For the nine months period ended 30 September 2021 (unaudited)	For the three months period ended 30 September 2021 (unaudited)	For the nine months period ended 30 September 2020 (unaudited)	For the three months period ended 30 September 2020 (unaudited)
Revenue from contracts with customers	16	43,963	13,873	58,482	18,828
Cost of sales	17	(39,143)	(12,757)	(36,174)	(11,371)
Gross profit		4,820	1,116	22,308	7,457
Operating expenses	18	(55,573)	(52,486)	(5,768)	(1,701)
Other income and (expenses)		28	7	23	8
Profit from operating activities		(50,725)	(51,363)	16,563	5,764
Income from financial activities	19	1,770	555	14,696	12,047
Expenses from financial activities	19	(16,310)	(5,999)	(2,033)	(651)
Share of the associate's profit or (loss)		(53)	-	-	-
Profit (loss) before tax		(65,318)	(56,807)	29,226	17,160
Income tax (expenses)		9,835	8,563	(5,630)	(2,884)
Profit (loss) for the period		(55,483)	(48,244)	23,596	14,276
Other comprehensive income					
Items that will not be subsequently reclassified to profit or loss		-	-	-	-
Items that may be subsequently reclassified to profit or loss		-	-	-	-
Total comprehensive income, net of tax		(55,483)	(48,244)	23,596	14,276
Basic and diluted earnings (losses) per share, in EUR	20	-	-	-	-

Explanatory notes are an integral part of these financial statements.

STATEMENT OF CHANGES IN EQUITY

Group	Notes	Share	Share	Own	Legal	Reserve	Other	Foreign	Retained	Total
		capital	premium	shares (-)	reserve	for own shares	reserves	currency translation reserve	earnings	
Balance as at 31 December 2019 (audited)		110,476	3,993	(267)	11,038	15,929	42,057	-	7,423	190,649
Net profit for the nine months		-	-	-	-	-	-	-	24,192	24,192
Other comprehensive income		-	-	-	-	-	-	(123)	-	(123)
Total comprehensive income		-	-	-	-	-	-	(123)	24,192	24,069
Dividends declared		-	-	-	-	-	-	-	(7,947)	(7,947)
Increase in share capital		29	9	-	-	-	-	-	-	38
Transfers between reserves		-	-	-	10	-	(87)	-	77	-
Balance as at 30 September 2020 (unaudited)		110,505	4,002	(267)	11,048	15,929	41,970	(123)	23,745	206,809
Balance as at 31 December 2020 (audited)		110,505	4,002	(267)	11,048	15,929	41,970	(72)	33,211	216,326
Net profit (loss) for the nine months		-	-	-	-	-	-	-	(54,810)	(54,810)
Other comprehensive income		-	-	-	-	-	-	(22)	-	(22)
Total comprehensive income		-	-	-	-	-	-	(22)	(54,810)	(54,832)
Dividends declared		-	-	-	-	-	-	-	(7,538)	(7,538)
Decrease in share capital	1	(190)	-	267	-	-	-	-	(77)	-
Transfers between reserves		-	-	-	3	-	25,654	-	(25,657)	-
Balance as at 30 September 2021 (unaudited)		110,315	4,002	-	11,051	15,929	67,624	(94)	(54,871)	153,956

Explanatory notes are an integral part of these financial statements.

STATEMENT OF CHANGES IN EQUITY (CONT'D)

Company

	Notes	Share capital	Share premium	Own shares (-)	Legal reserve	Reserve for own shares	Other reserves	Retained earnings	Total
Balance as at 31 December 2019 (audited)		110,476	3,993	(267)	11,038	15,929	42,057	7,947	191,173
Net profit for the nine months		-	-	-	-	-	-	23,596	23,596
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income		-	-	-	-	-	-	23,596	23,596
Dividends declared		-	-	-	-	-	-	(7,947)	(7,947)
Increase in share capital		29	9	-	-	-	-	-	38
Transfers between reserves		-	-	-	10	-	(87)	77	-
Balance as at 30 September 2020 (unaudited)		110,505	4,002	(267)	11,048	15,929	41,970	23,673	206,860
Balance as at 31 December 2020 (audited)		110,505	4,002	(267)	11,048	15,929	41,970	33,272	216,459
Net profit (loss) for the nine months		-	-	-	-	-	-	(55,483)	(55,483)
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income		-	-	-	-	-	-	(55,483)	(55,483)
Dividends declared		-	-	-	-	-	-	(7,538)	(7,538)
Decrease in share capital	1	(190)	-	267	-	-	-	(77)	-
Transfers between reserves		-	-	-	3	-	25,654	(25,657)	-
Balance as at 30 September 2021 (unaudited)		110,315	4,002	-	11,051	15,929	67,624	(55,483)	153,438

Explanatory notes are an integral part of these financial statements.

CASH FLOW STATEMENT

	Notes	Group		Company	
		For the nine months period ended			
		30 September 2021 (unaudited)	30 September 2020 (unaudited)	30 September 2021 (unaudited)	30 September 2020 (unaudited)
Cash flows from operating activities					
Net profit (loss)		(54,810)	24,192	(55,483)	23,596
Adjustments for non-cash items					
Depreciation and amortization	3	19,786	19,465	19,730	19,465
Change in vacation reserve	15	(302)	(1)	(386)	(42)
Impairment and write-off (reversal) of property, plant and equipment	3	50,984	(1)	50,984	(1)
Change in provisions		1,162	30	1,162	30
Change in non-current liabilities for employees		(50)	22	(50)	22
Contract assets	7	908	162	908	162
Income tax expenses		(9,542)	5,701	(9,835)	5,630
Share of (profit) or loss of equity-accounted investees		53	-	53	-
Change in allowance for doubtful trade and other receivables	6, 18	(711)	1,142	(711)	1,142
Interest income	19	(13)	(53)	(13)	(53)
Interest expenses	19	1,688	1,857	1,688	1,857
Other financial expenses		(2,161)	(125)	(2,161)	(125)
Currency impact from lease liabilities	19	14,564	(14,455)	14,564	(14,455)
Other non-cash adjustments		586	959	607	1,036
		22,142	38,895	21,057	38,264
Changes in working capital					
(Increase) decrease in inventories	5	517	(146)	526	(146)
Decrease (increase) in trade and other accounts receivable	6	(957)	(1,252)	(599)	(256)
Increase (decrease) in trade and other payables	13	2,744	(1,186)	3,056	(1,184)
Increase (decrease) in contract liabilities		(45)	64	(45)	64
Increase (decrease) in payroll related liabilities	15	(503)	(820)	(573)	(831)
		23,898	35,555	23,422	35,911
Interest received	19	13	53	13	53
Net cash flows from (used in) operating activities		23,911	35,608	23,435	35,964
Cash flows from investing activities					
(Acquisition) of property, plant, equipment and intangible assets	4	(7,726)	(5,502)	(7,696)	(5,157)
Income from sales of non-current assets		27	1	27	1
Short term deposits (placed)/received	8	24,000	(3,000)	24,000	(3,000)
(Acquisition) of other investments		(2)	-	(27)	-
Dividends received		-	54	-	54
Grants, subsidies received		93	-	93	-
Net cash flows from (used in) investing activities		16,392	(8,447)	16,397	(8,102)

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CASH FLOW STATEMENT (CONT'D)

	Notes	Group		Company	
		For the nine months period ended 30 September 2021 <i>(unaudited)</i>	For the nine months period ended 30 September 2020 <i>(unaudited)</i>	For the nine months period ended 30 September 2021 <i>(unaudited)</i>	For the nine months period ended 30 September 2020 <i>(unaudited)</i>
Cash flows from financing activities					
Loans received	11	20,122	17,937	20,122	17,937
Loans paid		(2,185)	-	(2,185)	-
Interest and fee related to loans (paid)		(180)	(466)	(180)	(466)
Guarantee fees paid		(56)	-	(56)	-
Dividends paid		(7,538)	(7,947)	(7,538)	(7,947)
Lease liabilities (paid)	11	(30,756)	(33,058)	(30,756)	(33,058)
Interest on lease liabilities (paid)		(1,455)	(1,524)	(1,455)	(1,524)
Net cash flows from (used in) financing activities		(22,048)	(25,058)	(22,048)	(25,058)
Net increase (decrease) in cash flows		18,255	2,103	17,784	2,804
Cash and cash equivalents on 1 January	10	51,076	41,865	47,433	37,846
Cash and cash equivalents on 30 September	10	69,331	43,968	65,217	40,650

Explanatory notes are an integral part of these financial statements.

EXPLANATORY NOTES TO FINANCIAL STATEMENTS

1 GENERAL INFORMATION

AB Klaipėdos nafta (hereinafter “the Parent Company” or “the Company”) is a public limited liability company registered in the Republic of Lithuania. The address of its registered office is as follows: Burių str. 19, 92276 Klaipėda, Lithuania. These consolidated financial statements comprise the Company and its subsidiaries (together referred to as “the Group”).

The subsidiaries are these:

- UAB SGD logistika, a subsidiary (hereinafter “the subsidiary UAB SGD logistika”). The address is as follows: Burių g. 19, 92276 Klaipėda, Lithuania.
- UAB SGD terminalas, a subsidiary (hereinafter “the subsidiary UAB SGD terminalas”). The address is as follows: Burių g. 19, 92276 Klaipėda, Lithuania.
- UAB SGD SPB, a subsidiary of UAB SGD logistika (hereinafter “the subsidiary UAB SGD SPB”). The address is as follows: Burių g. 19, 92276 Klaipėda, Lithuania.
- KN Acu Servicos de Terminal de GNL LTDA (hereinafter “the subsidiary KN Acu Servicos de Terminal de GNL LTDA”). The address is as follows: F66 Fazenda Saco Dantas s/n, Distrito Industrial, Area 1 and Area 2, 28200-000 São João da Barra, State of Rio de Janeiro.

The main activities of the Group and the Company include operation of oil terminal, oil products transshipment services and other related services, as well as operation of the liquefied natural gas terminal (hereinafter referred to as “LNGT”) primarily dedicated to receive and store liquefied natural gas, regasify it and supply it to Gas Grid.

National Energy Regulatory Council (hereinafter referred to as “NERC”) issued Natural Gas Regasification License to the Company on 27 November 2014.

The Company was established by AB Naftos Terminalas (Lithuania) and Lancaster Steel Inc, (USA) acquiring 51% and 49% of shares respectively. The Company was registered on 27 September 1994.

As at 11 January 2021 a new version of the Company’s Articles of Association was registered within the Register of Legal Entities of the Republic of Lithuania following the decrease of the authorised capital of the Company, which is now equal to EUR 110,315,009.65 and divided into 380,396,585 units of shares, which grant 380,396,585 votes. The Ministry of Finance of the Republic of Lithuania granted the Company permission to decrease the authorised capital of the Company by cancelling 655,808 units of Company’s acquired own shares which each nominal value EUR 0.29.

The Company has not acquired any own shares and has arranged no deals regarding acquisition or transfer of its own shares during the nine months of the year 2021 and 2020.

The Company’s shares are listed in the Baltic Main List on the NASDAQ Vilnius Stock Exchange (ISIN code LT0000111650, abbreviation KNF1L).

As at 30 September 2021 and 30 September 2020 the shareholders of the Company were:

	30 September 2021		30 September 2020	
	Number of shares held (thousand)	Part of ownership (%)	Number of shares held (thousand)	Part of ownership (%)
State of Lithuania represented by the Ministry of Energy (Gediminas av, 38/2, Vilnius, 302308327)	275,687	72.47	275,687	72.35
Concern UAB Achemos grupė (Jonalaukis village, Jonava district, 156673480)	39,663	10.43	39,663	10.41
Other (less than 5 per cent each)	65,047	17.10	65,702	17.24
Total	380,397	100.00	381,052	100.00

The Parent Company controls subsidiary UAB SGD logistika, which activities are these: expansion of operation of international LNG terminal activities, LNG transportation activities and other economic activities. The Company owns 100% of voting rights of this subsidiary.

The Parent Company also controls subsidiary UAB SGD terminalas. The purpose of is to perform activities of operating and managing a whole structure of LNG terminal in Klaipėda. The subsidiary is currently inactive. The Company owns 100% of voting rights of this subsidiary.

The subsidiary UAB SGD SPB became part of the Group in October 2019. The purpose of UAB SGD SPB is to participate in the projects of liquefied natural gas. This subsidiary may carry out expansion of operation activities of international LNG terminals by investing and establishing other companies in Lithuania and abroad. UAB SGD SPB owned by 100% UAB SGD logistika.

1 GENERAL INFORMATION (CONT'D)

On 13 December 2019 the subsidiary of UAB SGD logistika (90%) and UAB SGD SPB (10%) – limited liability company – KN Açu Servicos de Terminal de GNL LTDA was established in Federal Republic of Brazil. The purpose of KN Açu Servicos de Terminal de GNL LTDA is to provide operations and maintenance services for liquefied natural gas terminal at the port of Açu. KN Açu Servicos de Terminal de GNL LTDA started its activities in 2020.

The average number of employees of the Group on 30 September 2021 was 391 (396 – on 30 September 2020).

The average number of employees of the Company on 30 September 2021 was 358 (369 – on 30 September 2020).

2 ACCOUNTING PRINCIPLES

The financial statements are presented in Euro and all values are rounded to the nearest thousand (EUR 000), except when otherwise indicated. The financial statements of the Group and Company have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union (hereinafter the EU).

The Group and Company applies the same accounting policies and the same calculation methods in preparing Interim Financial Statements as they have been used for the Annual Financial Statements of the year 2020. The principles used in preparation of financial statements were presented in more detail in the Notes to the Financial Statements for 2020.

These financial statements have been prepared on a historical cost basis, unless otherwise stated in the accounting policies below.

The financial year of the Company coincides with the calendar year.

The numbers in tables may not coincide due to rounding of particular amounts to EUR thousand, such rounding errors are not material in these financial statements.

3 NON-CURRENT TANGIBLE ASSETS

Part of the Group's and the Company's property, plant and equipment with the acquisition cost of EUR 40,729 thousand as on 30 September 2021 was completely depreciated (EUR 40,132 thousand on 31 December 2020), however, it was still in operation.

The depreciation of the Group's and the Company's non-current tangible assets for the nine months of 2021 amounts to EUR 9,127 thousand and EUR 9,071 thousand respectively (EUR 8,852 thousand and EUR 8,843 thousand in nine months of 2020 respectively). EUR 8,956 thousand of Group's and EUR 8,901 thousand of Company's depreciation charge has been included into cost of sales (EUR 8,650 thousand and EUR 8,641 thousand in nine months of 2020 respectively), EUR 261 thousand was reimbursement of the costs according to the grant agreement (EUR 425 thousand – in nine months of 2020) and the remaining amount EUR 170 thousand (EUR 202 thousand – in nine months of 2020) has been included into operating expenses in the Statement of comprehensive income of both, the Group and the Company.

During the nine months of 2021 the Group and the Company additionally calculated depreciation costs, amounting to EUR 10,781 thousand, according to IFRS 16 "Leases" (EUR 10,824 thousand – in nine months of 2020).

Impairment of property, plant and equipment and right of use assets attributed to Klaipėda oil terminal

At each reporting date, the Group and the Company makes assessments in order to determine whether there is any indication that the carrying amounts of its property, plant and equipment, intangible assets and other non-current assets recorded at acquisition cost could possibly be impaired.

If any indication exists, the Group and the Company estimates the recoverable amount of such property, plant and equipment and non-current assets to assess impairment. For impairment assessment purposes, assets are grouped at the lowest separate business segment levels for which separate cash flows could be identified and estimated (cash-generating units, CGU).

As at 31 August 2021, the Group's and the Company's management carried out an impairment test in order to determine whether Klaipėda oil terminal CGU's recoverable amount may differ from its carrying amount.

Main indicators for performing impairment tests and reassessing possible impairment indications within the Group and the Company in Q3 are related to a complex of risks that materialized throughout the year and are expected to significantly impact future cashflows of CGU of Klaipėda oil terminal:

- Due to sanctions to Belarus introduced by Council Regulation (EU) 2021/1030 of 24th June 2021 no more transit oil product flows from Belarus are possible and not expected in the future.
- KN client AB Orlen Lietuva plans to invest into deeper crude oil processing. Implementation of mentioned project would enable client to refine higher portion of lighter petroleum products to replace high-sulphur residue products, which currently makes a significant portion of oil products, transshipped via Klaipėda oil terminal.

Subsequently after occurrence of the abovementioned events, the Management of the Group and the Company has revised the projections of future cash flows of Klaipėda oil terminal.

3. NON-CURRENT TANGIBLE ASSETS (CONT'D)

The recoverable amount of CGU has been determined at the higher of an CGU's fair value less costs of disposal and its value in use. Based on the impairment testing procedures performed it was identified that the value in use is higher and set as a recoverable amount.

Klaipėda oil terminal cash-flows were projected for the period of 2022-2047 as segment is operating in asset-heavy and stable industry, relying on long-term contracts, allowing to execute long term cash flow projections. Moreover, essential part of assets is expected to be fully depreciated by the end of 2047.

Cash flows up to 2026, used in the assessment, are projected based on the assumption made by the management that AB Orlen Lietuva investment would be finished till that date, significantly impacting scope of CGU activity and cash flows in subsequent periods. Operating assumptions used in cash flow calculations are projected based on global oil market forecast from the year 2030, meanwhile, income and expense assumptions for the remaining periods are projected based on 2% growth rate, which is aimed inflation target in order to maintain price stability over the medium term, according to the decision of ECB Governing Council in July 2021.

To determine the value in use of CGU, future pre-tax cash flows are calculated and discounted with a pre-tax discount rate that represents current market valuation of time value of money as well as the significant risks allocated to related assets.

The estimate of value in use was determined using a pre-tax discount rate of 6.65% (31 December 2020 – 5.8%).

As a result of impairment testing carried out as of 31 August 2021 for Klaipėda oil terminal CGU, the impairment loss of EUR 50,984 thousand for the CGU's assets with carrying amount of EUR 139,326 thousand was recognized:

	Carrying amount of assets as at 31-08-2021	Impairment loss recognized in the statement of comprehensive income attributed to the assets	Carrying amount as at 31-08-2021
Property, plant and equipment and intangible assets	115,803	(42,371)	73,432
Construction in progress	8,585	(3,143)	5,442
Right-of-use assets	14,938	(5,470)	9,468
	<u>139,326</u>	<u>(50,984)</u>	<u>88,342</u>

Sensitivity analysis of Klaipėda oil terminal assets value in use within an impairment test carried out as of 31 August 2021

The major elements impacting the amount of the value in use of Klaipėda oil terminal assets within the individual CGU are income generated from terminal operation and the discount rate applied.

The sensitivity of changes of the elements mentioned above on the impairment are presented below

Reversal of impairment loss / (additional impairment loss)

	Change in discount rate	Change in discount rate				
		-2.0 p.p.	-1.0 p.p.	0.0 p.p.	+1.0 p.p.	+2.0 p.p.
Change in income projection (other assumptions held constant)	-20.0%	(47,560)	(53,085)	(57,793)	(61,822)	(65,286)
	-10.0%	(12,115)	(21,172)	(28,896)	(35,515)	(41,214)
	0.0%	23,330	10,740	0	(9,208)	(17,142)
	10.0%	58,774	42,653	28,896	17,099	6,930
	20.0%	94,219	74,565	57,793	43,405	31,002

Future financial projections are based on a number of assumptions, a part of which concern macroeconomic factors such as: commodity prices, regional and global market demands, global oil business development will remain beyond the control of the Group and the Company. Changes in mentioned assumptions can affect impairment test results of non-current assets and may result to changes in the financial position and financial results of the Group and the Company. Accordingly, the CGU of Klaipėda oil terminal remains very sensitive to further impairment losses (or reversal of impairment losses) in the future reporting periods.

4 OPERATING SEGMENTS

The Management of the Group and the Company has identified the following business segments:

- LNGT – LNG terminal in Klaipėda which receives and stores liquefied natural gas, regasifies and supplies it to Gas Main pipeline;
- OT – Oil terminal in Klaipėda and Subačius oil terminal in Kupiškis who are providing oil products transshipment, services of long-term storage of oil products and other services related to oil products transshipment;
- comLNG – LNG commercial activities - includes LNG reloading station and execution of other LNG projects.

Main indicators of the business segments of the Group and the Company included into the statement of comprehensive income for the nine months of 2021 and statement of financial position as of 30 September 2021, are described below:

Group

For the nine months period ended 30 September 2021	LNGT	OT	comLNG	Total
Revenues from contracts with customers	26,635	15,466	4,239	46,340
Profit (loss) before income tax	(12,711)	(51,029)	388	(64,352)
Segment net profit (loss)	(10,612)	(44,292)	94	(54,810)
Interest revenue	-	13	-	13
Loan interest expense	337	1	-	338
Interest on lease liabilities	1,119	228	5	1,352
Depreciation and amortisation	2,435	5,505	1,065	9,005
Depreciation of right-of-use-assets	10,309	391	81	10,781
Write-off of non-current assets	-	19	-	19
Impairment of non-current asset (reversal)	-	50,984	-	50,984
Acquisitions of tangible and intangible assets	30	6,275	58	6,363
Segment total assets*	382,521	105,461	25,812	513,794
Loan and related liabilities	114,609	(20)	(42)	114,547
Lease liabilities	273,859	15,239	323	289,421
Segment total liabilities	410,895	4,841	13,433	429,169

Main indicators of the business segments of the Group and the Company included into the statement of comprehensive income for the nine months of 2020 and statement of financial position as of 30 June 2020, are described below:

Group

For the nine months period ended 30 September 2020	LNGT	OT	comLNG	Total
Revenues from contracts with customers	32,721	23,751	4,321	60,793
Profit (loss) before income tax	23,053	6,854	(14)	29,893
Segment net profit (loss)	17,522	6,771	(101)	24,192
Interest revenue	9	44	-	53
Loan interest expense	279	-	3	282
Interest on lease liabilities	1,337	233	7	1,577
Depreciation and amortisation	2,412	5,220	1,434	9,066
Depreciation of right-of-use-assets	10,233	524	67	10,824
Write-off of non-current assets	-	(1)	-	(1)
Impairment of non-current asset (reversal)	-	(1)	-	(1)
Acquisitions of tangible and intangible assets	115	4,473	541	5,129
Segment total assets*	392,921	162,838	28,444	584,203
Loan and related liabilities	91,145	(20)	(42)	91,083
Lease liabilities	314,009	15,406	411	329,826
Segment total liabilities	425,525	16,606	3,229	445,360

Segment total assets* - total assets of the Group, excluded Cash and cash equivalents and short-term deposits at the period end.

5 INVENTORIES

Group

Company

AB KLAIPEDOS NAFTA CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS
FOR THE NINE MONTHS PERIOD ENDED ON 30 SEPTEMBER 2021 (UNAUDITED)
(all amounts are in EUR thousand unless otherwise stated)

	30-09-2021	31-12-2020	30-09-2021	31-12-2020
Diesel fuel for the LNG Terminal purpose	261	269	261	269
Fuel for transport and other equipment	57	39	57	39
Liquefied natural gas	47	48	47	48
Fuel products for sale	23	499	23	499
Spare parts, construction materials and other inventories	1,510	1,560	1,483	1,542
Total inventories	1,898	2,415	1,871	2,397

As at 30 September 2021 and 31 December 2020 the Group and the Company did not have any inventory items that needed impairment allowance.

As of 30 September 2021, the Group and the Company had 79 tons of fuel products for sale (as of 31 December 2020 - 3.4 thousand tons) (the quantities are unaudited).

As of 30 September 2021, the Group and the Company stored 1.4 thousand MWh (as of 31 December 2020 – 1.4 thousand MWh) (the quantities are unaudited) natural gas in the connecting pipeline for the Liquefied Natural Gas Terminal activities.

6 TRADE RECEIVABLES AND OTHER RECEIVABLES

	Group		Company	
	30-09-2021	31-12-2020	30-09-2021	31-12-2020
Trade receivable	9,637	9,551	9,158	9,167
Prepayments	510	391	456	371
Other receivable	761	704	232	403
Total	10,908	10,646	9,846	9,941

Trade and other receivables are non-interest bearing and are generally settled on 6 - 15 days payment terms.

Trade receivable disclosed below:

	Group		Company	
	30-09-2021	31-12-2020	30-09-2021	31-12-2020
Receivables from LNG terminal activities	7,054	8,126	7,054	8,202
Receivables for transshipment of oil products and other related services	3,501	3,022	3,501	3,022
Receivable for operating, management and consulting services	593	625	114	165
Less: impairment allowance	(1,511)	(2,222)	(1,511)	(2,222)
Total	9,637	9,551	9,158	9,167

The Group and the Company has recognized impairment allowance in the amount of EUR 1,511 thousand on 30 September 2021 and EUR 2,222 thousand on 31 December 2020.

For nine months of 2021 reverse of allowance accounted for EUR 711 thousand has been included into operating expenses in the statement of the comprehensive income of both, the Group and the Company. For nine months of 2020 allowance accounted for EUR 1,142 thousand has been included into operating expenses in the statement of the comprehensive income of both, the Group and the Company.

7 CONTRACT ASSETS

The Group and the Company

	30-09-2021	31-12-2020
Non-current contract assets:		
Accrued rent income (1)	-	349
	-	349
Current contract assets:		
Accrued rent income (1)	505	624
Accrued income (2)	247	687
	752	1,311

- (1) As at 30 September 2021 and 31 December 2020 contract assets amounts long-term rent revenue accrual arising from Subačius fuel storage reservoirs rent agreement.

Subačius fuel storage reservoirs rent agreement signed with the Lithuanian petroleum products Agency in 2012 for the duration of 10 years is treated. The rent tariffs are different for the first 5 years and for the remaining period. Therefore, the income is recognized on a straight-line basis over the term of an agreement, i.e. the income is calculated on average tariff of the all agreement term (10 years), balances as of 30 September 2021 and 31 December 2020 respectively amounted to EUR 505 thousand and EUR 973 thousand. Total part of the accrued income is presented under short-term contract assets as of 30 September 2021.

- (2) Accrued income for storage of oil products as of 30 September 2021 and of 31 December 2020 calculated as percentage of completion based on expenses incurred from the total estimated cost of contracted services. Upon completion of transshipment of oil products and acceptance by the customer, the amounts initially recognized as contract assets are reclassified as trade receivables.

8 SHORT TERM DEPOSITS

The Group and the Company

	30-09-2021	31-12-2020
Short-term bank deposits at the commercial banks	-	24,000

As of 30 September 2021 the Group and the Company had no deposits at banks. As of 31 December 2020, the Group and the Company had 6 term deposits at banks, amounted to EUR 24,000 thousand, with maturity of more than 3 months. Annual interest rate was 0.07% for all 6 agreements signed.

9 OTHER FINANCIAL ASSETS

	Group		Company	
	30-09-2021	31-12-2020	30-09-2021	31-12-2020
Excise duty guarantee receivable	3,271	1,271	3,271	1,271
Receivable from SEB bank	-	594	-	594
Derivatives	270	33	270	33
	3,541	1,898	3,541	1,898

In 2020 the Group and the Company paid a guarantee to the Excise Administration Department for tax which may arise from the movement of excise goods under suspension of excise duty. The additional excise duty guarantee paid in September 2021 for the amount of EUR 2,000 thousand. The guarantee agreement is without a fixed term.

In 2020 the Group and the Company signed a performance guarantee agreement with SEB bank by depositing amount of USD 729 thousand in favour of Brazil subsidiary's KN Açu Serviços de Terminal de GNL Ltda. client UTE GNA I GERACAO DE ENERGIA S.A. As of 1 January 2021, the amendment signed to reduce the guarantee amount to USD 665 thousand, the deposit was returned and guarantee issued from the Company's credit limit. The maturity term of guarantee agreement is 31 December 2021.

10 CASH AND CASH EQUIVALENTS

	Group		Company	
	30-09-2021	31-12-2020	30-09-2021	31-12-2020
Cash at bank	69,331	51,076	65,217	47,433

Calculated values of cash and cash equivalents are denominated in the following currencies:

Currency	Group		Company	
	30-09-2021	31-12-2020	30-09-2021	31-12-2020
EUR	68,897	46,347	65,208	43,133
USD	9	4,300	9	4,300
BRL	425	429	-	-
	69,331	51,076	65,217	47,433

The Management of the Group and the Company considered potential impairment losses on cash held in banks as per IFRS 9 requirements, Assessment is based on official Standard & Poor's long-term credit ratings:

	Group		Company	
	30-09-2021	31-12-2020	30-09-2021	31-12-2020
A +	5,536	7,246	1,847	4,032
AA -	31,469	34,717	31,469	34,717
BBB+	31,901	8,684	31,901	8,684
BB-	425	429	-	-
	69,331	51,076	65,217	47,433

11 LOANS AND LEASE LIABILITIES

Loans

Group and Company

	30-09-2021	31-12-2020
European Investment Bank's loan	49,665	51,133
Nordic Investment Bank's loan	64,890	45,481
Guarantee payment to the Ministry of Finance to the Republic of Lithuania	(133)	(134)
Payable loan interest	125	30
	114,547	96,510

Lease liabilities

Group and Company

	30-09-2021	31-12-2020
Lease liabilities	289,421	305,619

Lease liabilities as at 30 September 2021 can be specified as follows:

	FSRU lease	Jetty rent	Land rent	Other*	Total
Long-term lease liabilities	226,863	5,030	15,083	33	247,009
Short-term lease liabilities	41,882	75	329	126	42,412
	268,745	5,105	15,412	159	289,421

11 LOANS AND LEASE LIABILITIES (CONT'D)

Lease liabilities as at 31 December 2020 can be specified as follows:

	FSRU lease	Jetty rent	Land rent	Other*	Total
Long-term lease liabilities	245,026	5,101	15,167	45	265,339
Short-term lease liabilities	39,596	74	320	290	40,280
	284,622	5,175	15,487	335	305,619

* Other comprises lease of transport vehicles, office rent, other.

12 DEFERRED GOVERNMENT GRANTS

The Group and the Company

	30-09-2021	31-12-2020
Balance at the beginning of the period	5,817	5,988
Received during the year	93	223
Amortisation	(261)	(394)
Balance at the end of the period	5,649	5,817

13 TRADE PAYABLES AND OTHER LIABILITIES

	Group		Company	
	30-09-2021	31-12-2020	30-09-2021	31-12-2020
Trade payables	6,284	6,544	6,229	6,511
Other payables and current liabilities	3,475	1,402	3,320	1,209
	9,759	7,946	9,549	7,720

Trade payables disclosed below:

	Group		Company	
	30-09-2021	31-12-2020	30-09-2021	31-12-2020
Payables for FSRU operating leasing	4,556	4,558	4,556	4,558
Payable to contractors	624	726	624	726
Other payments related FSRU	314	285	314	285
Payable for rent of land	81	333	81	333
Payable for gas services	73	231	73	231
Payable for railway services	-	65	-	65
Other trade payables	636	346	581	313
	6,284	6,544	6,229	6,511

On 30 September 2021 trade payables of EUR 4,871 thousand were denominated in USD (on 31 December 2020 – EUR 5,249 thousand).

Trade payables are non-interest bearing and are normally settled on 30-day payment terms.

Other payables and current liabilities disclosed below:

	Group		Company	
	30-09-2021	31-12-2020	30-09-2021	31-12-2020
Subsidies payable to partners	2,463	532	2,463	532
Accrued expenses and liabilities	710	335	710	335
Real estate tax payable	-	215	-	207
Other liabilities	302	320	147	135
	3,475	1,402	3,320	1,209

14 DERIVATIVES

Derivatives disclosed below:

Group and Company

	30-09-2021	31-12-2020
Derivatives	21	1,946

As of 30 September 2021 and 31 December 2020 the Group and the Company accounted derivatives for the amount EUR 21 thousand and EUR 1,946 thousand respectively. Also as of 30 September 2021 and 31 December 2020 the Group and the Company accounted derivatives for EUR 270 thousand and EUR 33 thousand under other financial assets. The change in derivatives for the nine months of 2021 accounted for EUR 2,161 thousand as income from derivatives (for the nine months of 2020 income from derivatives accounted for EUR 29 thousand).

Due to the specifics of the business, the Group and the Company are exposed to the risk of EUR/USD foreign exchange rate fluctuations due to FSRU lease payments in US dollars and EUR/BRL foreign exchange rate fluctuations due to intercompany transactions with the Group company KN Acu Servicios de Terminal de GNL Ltda. The Group and the Company hedge against changes in EUR/USD and EUR/BRL exchange rates by using futures contracts. When derivatives are realized, the result is recorded in the statement of other comprehensive income each calendar month. The fair value as at the end of reporting period is confirmed by SEB bank. The maturity term of future USD agreements is 31 December 2021. The maturity term for the BRL agreements is 15 June 2022.

15 LIABILITIES RELATED TO LABOUR RELATIONS

	Group		Company	
	30-09-2021	31-12-2020	30-09-2021	31-12-2020
Accrual of annual bonuses	858	646	808	646
Accrued vacation reserve	762	1,130	692	1,077
Salaries payable	457	518	425	517
Social insurance payable	252	249	207	249
Income tax payable	180	185	170	185
Other deductions	2	3	2	3
	<u>2,511</u>	<u>2,731</u>	<u>2,304</u>	<u>2,677</u>

16 REVENUE FROM CONTRACTS WITH CUSTOMERS

	Group		Company	
	For the nine months period ended 30 September 2021	For the nine months period ended 30 September 2020	For the nine months period ended 30 September 2021	For the nine months period ended 30 September 2020
Income from LNGT services regulated by NCC	20,728	26,978	20,728	26,978
Sales of oil transshipment services	13,522	21,165	13,522	21,165
Other sales related to LNG terminals activity	9,748	9,072	7,371	6,761
Sales of fuel products	1,066	170	1,066	170
Other sales related to transshipment	884	2,423	884	2,423
Sales of consulting services	392	985	392	985
	<u>46,340</u>	<u>60,793</u>	<u>43,963</u>	<u>58,482</u>

In December 2020 the client of the Company BNK (UK) Limited has informed about the temporary suspension of oil products sales through Klaipėda. In the future tenders announced by BNK Klaipėda will not be indicated as their sales point. All contracts between BNK and the Company remain in force, but the contractual obligations are suspended until further notice.

17 COST OF SALES

	Group		Company	
	For the nine months period ended 30 September 2021	For the nine months period ended 30 September 2020	For the nine months period ended 30 September 2021	For the nine months period ended 30 September 2020
Depreciation of right-of-use asset	10,563	10,572	10,563	10,572
Depreciation and amortisation (incl. amortisation of grants)	8,808	8,411	8,753	8,399
Wages, salaries and social security	5,897	5,898	5,414	5,599
Expenses related to FSRU rent (OPEX element, management, crew cost)	4,325	4,241	4,325	4,241
Tax on environmental pollution and emission allowances	3,540	701	3,540	701
Port charges	1,158	1,163	1,158	1,163
Natural gas	926	1,006	926	1,006
Electricity	759	577	759	577
Cost of fuel products sold	599	-	599	-
Railway services	598	1,137	598	1,137
Repair and maintenance of assets	613	414	578	414
Contribution for National Energy Regulatory Council (NERC)	446	729	446	729
Tax on real estate	367	273	367	273
Insurance	283	331	249	331
Cleaning expenses	202	180	202	180
Work safety costs	178	243	178	243
Services for tankers	105	142	105	142
Other expenses related to FSRU	101	98	101	98
Transport	85	217	75	217
Impairment of inventories (reversal)*	-	(6)	-	(6)
Other	311	383	207	158
	<u>39,864</u>	<u>36,710</u>	<u>39,143</u>	<u>36,174</u>

18 OPERATING EXPENSES

	Group		Company	
	For the nine months period ended 30 September 2021	For the nine months period ended 30 September 2020	For the nine months period ended 30 September 2021	For the nine months period ended 30 September 2020
Impairment of assets	50,984	(1)	50,984	(1)
Wages, salaries and social security	3,829	3,382	3,496	3,055
Consulting and legal costs	489	253	423	170
Telecommunication and IT expenses	285	183	266	182
Operating tax expense	254	555	49	36
Depreciation of right-of-use asset	218	253	218	253
Depreciation and amortization	197	230	197	230
Administration of bank accounts	185	102	180	100
Salaries and other related expenses to governing bodies	123	119	123	119
Expenses for utilities	64	70	63	70
Advertising and external communication	54	39	51	39
Expenses for refresher courses	46	44	41	44
Reversal of trade debtors impairment	(711)	1,142	(711)	1,142
Other	202	371	193	329
	<u>56,220</u>	<u>6,742</u>	<u>55,573</u>	<u>5,768</u>

19 INCOME (EXPENSES) FROM FINANCIAL AND INVESTMENT ACTIVITIES

	Group		Company	
	For the nine months period ended 30 September 2021	For the nine months period ended 30 September 2020	For the nine months period ended 30 September 2021	For the nine months period ended 30 September 2020
Income from derivatives	1,705	130	1,705	130
Fines income	28	56	28	56
Interest income	13	53	13	53
Income from currency exchange on the lease liabilities	-	14,455	-	14,455
Income from currency exchange	-	3	-	-
Other financial income	3	1	24	2
Financial income, total	1,749	14,698	1,770	14,696
Losses from currency exchange on the lease liabilities	(14,564)	-	(14,564)	-
Interest on the lease liabilities	(1,352)	(1,577)	(1,352)	(1,577)
Interest expenses	(339)	(282)	(338)	(280)
Losses from currency exchange	(77)	(303)	(56)	(170)
Loss from derivatives	-	(5)	-	(5)
Fines and penalties expenses	-	(2)	-	(1)
Financial activity expenses, total	(16,332)	(2,169)	(16,310)	(2,033)

20 EARNINGS PER SHARE, BASIC AND DILUTED

Basic earnings per share are calculated by dividing net profit (loss) of the Group by the weighted average number of ordinary shares outstanding. Diluted earnings per share equal to basic earnings per share as the Group has no instruments issued that could dilute shares issued.

Basic and diluted earnings per share are as follows:

Group	For the nine months period ended 30 September 2021	For the nine months period ended 30 September 2020
Net profit (loss) attributable to shareholders	(54,810)	24,192
Weighted average number of ordinary shares (thousand)	380,423	380,983
Earnings and reduced earnings (in EUR)	(0.144)	0.063

21 RELATED PARTY TRANSACTIONS

The parties are considered related when one party has a possibility to control the other one or has significant influence over the other party in making financial and operating decisions,

The related parties of the Group and the Company and transactions with them during the nine months of 2021 and 2020 were as follows:

Transactions with Lithuanian State controlled enterprises and institutions and other related parties

Group

		Purchases	Sales	Receivable	Payables
State Enterprise Klaipeda State Seaport Authority	2021 nine months	1,760	0	0	231
	2020 nine months	1,753	0	0	372
AB "Amber Grid"	2021 nine months	0	20,730	6,631	0
	2020 nine months	0	26,978	7,144	0
UAB „Ignitis“	2021 nine months	4	1,446	486	0
	2020 nine months	293	2,365	538	0
Public Institution Lithuanian Energy Agency	2021 nine months	0	2,497	336	0
	2020 nine months	0	2,319	328	0
Energijos skirstymo operatorius, AB	2021 nine months	315	0	0	36
	2020 nine months	327	0	0	44
AB LTG CARGO	2021 nine months	620	0	0	36
	2020 nine months	1,192	0	0	120
Other related parties	2021 nine months	0	0	0	3
	2020 nine months	34	61	2	10
Transactions with related parties, in total:	2021 nine months	2,699	24,673	7,453	306
	2020 nine months	3,599	31,723	8,012	546

Company

		Purchases	Sales	Receivable	Payables
State Enterprise Klaipeda State Seaport Authority	2021 nine months	1,760	0	0	231
	2020 nine months	1,753	0	0	372
AB "Amber Grid"	2021 nine months	0	20,730	6,631	0
	2020 nine months	0	26,978	7,144	0
UAB „Ignitis“	2021 nine months	4	1,446	486	0
	2020 nine months	293	2,365	538	0
Public Institution Lithuanian Energy Agency	2021 nine months	0	2,497	336	0
	2020 nine months	0	2,319	328	0
Energijos skirstymo operatorius, AB	2021 nine months	315	0	0	36
	2020 nine months	327	0	0	44
AB LTG CARGO	2021 nine months	620	0	0	36
	2020 nine months	1,192	0	0	120
KN Acu Servicos de Terminal de GNL Ltda	2021 nine months	0	264	25	0
	2020 nine months	0	652	64	0
Other related parties	2021 nine months	0	0	0	3
	2020 nine months	34	61	2	10
Transactions with related parties, in total:	2021 nine months	2,699	24,937	7,478	306
	2020 nine months	3,599	32,375	8,076	546

21 RELATED PARTY TRANSACTIONS (CONT'D)

Management salaries and other payments

The Group's management consists of the Chief Executive Officer (CEO), Directors and Managers of the subsidiaries.

The Company's management consists of the Chief Executive Officer (CEO) and Directors.

	Group		Company	
	For the nine months period ended 30 September 2021	For the nine months period ended 30 September 2020	For the nine months period ended 30 September 2021	For the nine months period ended 30 September 2020
Payroll related costs	483	512	425	450
Number of management	10	11	6	7

During the nine months of 2021 and the nine months of 2020 the Management of the Group and the Company did not receive any loans, guarantees, or any other payments or property transfers were made or accrued.

22 CONTINGENT LIABILITIES AND COMMITMENTS

A civil claim of the prosecutor of the Klaipėda Regional Prosecutor Office was received in defense of the public interest concerning the annulment of the decisions of the Company's bodies and employees' Shares Granting Contracts, and the application of restitution. The Company is involved in the case as a defendant.

Prosecutor requests the court:

- to apply interim measures prohibiting the Company's employees from transferring the ownership rights to the Company's shares acquired in accordance with the Shares Granting Contracts of 04-26-2019 (hereinafter – the Contracts) and suspending the validity of the Company's Rules for Granting Shares No. PRC020 (hereinafter – the Rules) until the court judgement enters into force;
- to declare the Rules null and void;
- to declare the respective decisions of the Company's Board minutes No. J3-10 of 10-09-2018 null and void;
- to declare the Contracts null and void from the moment of their conclusion and apply restitution in kind - to oblige the Company's employees to return the shares to the Company's ownership.

The Company does not agree with the submitted civil claim on the merits and will present its respective position in the court proceedings.

Shareholders of the Company on 8 November 2018 approved a proposal of the Board to change payment form of annual bonuses and to pay employees of the Company up to 50% of the annual award for the results of 2018 in shares of the Company. Accordingly, official share buy-back was announced by the Company in January 2019, 1,463,414 shares were acquired for the total amount of EUR 600 thousand. Management of the Company has considered accounting for share-based payments under IFRS 2 Share-based Payment.

23 SUBSEQUENT EVENTS

No significant subsequent events have occurred after the date of financial statements.

CONFIRMATION OF RESPONSIBLE PERSONS

Following Article 22 of the Law on Securities of the Republic of Lithuania and the Rules on Preparation and Submission of Periodic and Additional Information of the Lithuanian Securities Commission, we, Darius Šilenskis, Chief Executive Officer of AB Klaipėdos nafta, Mindaugas Kvekšas, Chief Financial Officer of AB Klaipėdos nafta, and Rasa Tamaliūnaitė, Chief Accountant hereby confirm that to the best of our knowledge the above-presented unaudited Interim condensed consolidated and separate Financial Statements of AB Klaipėdos nafta for the nine months period ended on 30 September 2021, prepared in accordance with the International Financial Reporting Standards as adopted to be used in the European Union, give a true and fair view of the assets, liabilities, financial position and profit or loss and cash flows of AB Klaipėdos nafta.

Chief Executive Officer

Darius Šilenskis

Chief Financial Officer

Mindaugas Kvekšas

Chief Accountant

Rasa Tamaliūnaitė