## Investment portfolio by sector



- Healthcare (including digital healthcare) 22% (22%)
  - FinTech 21% (14%)
  - Renewable energy 10% (10%)
  - Software & other technology 26% (27%)
  - Cash and other net assets 20% (26%)

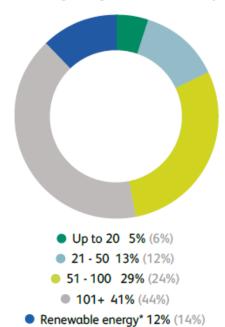
Comparatives for 31 December 2022 are in brackets

## Portfolio analysis by stage of investment



- Early stage (revenue less than £1 million) 11% (12%)
- Growth (revenue between £1 million and £5 million) 18% (18%)
  - Scale up (revenue over £5 million) 71% (70%)

## Portfolio analysis by number of employees



\*Renewable energy companies have no employees