

5 March 2025
Announcement no. 376

Rovsing announces intention to carry out a directed share issue and raise gross proceeds of DKK 4 million

Today, the Board of Directors of Rovsing A/S ("Rovsing" or the "Company") resolved to carry out a directed share issue of new shares (the "Issue") to new and existing investors and issue up to 114,285 new shares (the "New Shares"), targeting gross proceeds of DKK 4 million as communicated in announcement no. 375. The capital raise aims to support the transition to growth, to ramp up sales activities, as well as to secure adequate working capital to enable increased production flexibility.

The subscription price is set at DKK 35.00 per share corresponding to the 5-day volume-weighted average price as of 5 March 2025 (the "Subscription Price") including a discretionary discount of 7.7% set by the Board of Directors of the Company. The Board of Directors assesses the subscription price is set at market terms.

The issuance of New Shares

The New Shares are issued to a limited number of Danish investors pursuant to and in compliance with the applicable exemptions from the obligation to publish a prospectus according to the Prospectus Regulation (EU) 2017/1129 of 14 June 2017.

The share capital increase from the Issue is carried out without pre-emptive rights for Rovsing's existing shareholders in accordance with the authorization granted to the Board of Directors and set out in article 5.1.1 of the Articles of Association. All New Shares will be paid in cash. The New Shares will, upon issuance and registration with the Danish Business Authority and admission to trading on Nasdaq Copenhagen, rank pari passu with Rovsing's existing shares and carry the same rights.

For further information

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