

Name:

**EXERCISE OF:
WARRANTS IN
THIN FILM ELECTRONICS ASA
DATE:**

Notice of Exercise of Warrants

The undersigned (the “Subscriber”) holds a total ofWarrants A and Warrants B in Thin Film Electronics ASA (“Thinfilm” or the “Company”), which were issued by the Extraordinary General Meeting held on 20 May 2020 in connection with a Private Placement and/or Subsequent Offering in May / June 2020.

In connection with the Private Placement and Subsequent Offering, two Warrants were granted to the participants for each share issued. The first warrant (“Warrant A”) has an exercise price of NOK 0.11 per share and is exercisable at any time from the date of grant until 31 December 2020. The second warrant (“Warrant B”) has an exercise price of NOK 0.25 per share and is exercisable at any time from the date of grant until 20 August 2021.

The undersigned hereby notifies Thinfilm and irrevocably confirms that it wishes to exercise Warrants as set forth in the table below and, as a result, subscribe for the corresponding number of new shares in Thinfilm:

PLEASE FILL IN ALL FIELDS OF THE TABLE

Number of Warrants A registered:	
Number of Warrants A to be exercised:	
Number of Warrants B registered:	
Number of Warrants B to be exercised:	
Aggregate Exercise Price (No. of Warrants A x NOK 0.11 and/or No. of Warrants B x NOK 0.25):	NOK
Subscriber’s VPS-account number (the account to which the shares will be issued):	
Subscriber’s full name:	
Name of contact person with Subscriber (if applicable):	
Company registration number / personal ID number:	
Telephone:	
E-mail:	
Address:	

The Aggregate Exercise Price will be paid to Thinfilm by no later than 7 days subsequent to the Board resolution in Thinfilm approving the share capital increase associated with the Warrant exercise (of which the Warrant holder will be duly notified) by payment to:

Account number: 1644 33 79537
Name: Thin Film Electronics ASA
IBAN: NO04 1644 3379 537
BIC (SWIFT) DNBANOKKXXX
Bank: DNB Bank ASA

Place and date of subscription

Signature

Must be dated in the exercise period.

Subscriber must be of full legal age.
When signed according to proxy, documentation in the form of power of attorney or certificate of incorporation must be enclosed.

This Notice of Exercise of Warrants must be submitted by e-mail to:
Thin Film Electronics ASA, c/o warrants@thinfilmsystems.com

This Notice of Exercise of Warrants must be duly received by the Company by 31 December 2020 in order to subscribe for Warrants A, and by 20 August 2021 in order to subscribe for Warrants B.