



COMPANY ANNOUNCEMENT NO 28/2026 – May 18, 2026

## Share buy-back program

On February 26, 2026, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 3/2026. On April 30, 2026, the program was increased from a maximum of DKK 400m to DKK 700m, cf. company announcement no. 23/2026.

The share buy-back program will be executed under EU Commission Regulation No. 596/2014 of the European Parliament and Council of April 16, 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the “Safe Harbour Regulation”).

The share buy-back program is expected to be realized in the period from February 27, 2026, to August 14, 2026. The total transaction value of the share buy-backs in the period will not exceed DKK 700m.

The following transactions have been made under the program:

	Number of Shares	Average purchase price DKK	Transaction value, DKK
<b>Accumulated, last announcement</b>	<b>626,000</b>	<b>491.42</b>	<b>307,625,830</b>
May 11, 2026	27,000	407.45	11,001,150
May 12, 2026	28,000	403.80	11,306,400
May 13, 2026	27,000	406.97	10,988,190
<b>Total accumulated under the program</b>	<b>708,000</b>	<b>481.53</b>	<b>340,921,570</b>

With the transactions stated above Royal Unibrew owns a total of 1,861,387 shares, corresponding to 3.7% of the share capital. The total amount of shares in the company is 50,200,000, including treasury shares.

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Encl.