

OCTOBER VOLUMES: MIXED GROWTH PICTURE

Ferry – freight: Volumes were lower across northern Europe while Mediterranean volumes continued to grow. Total volumes in October 2022 were 9.0% below 2021.

North Sea volumes were below 2021 due to continued automotive production stops caused by shortages of parts. Labour strikes in the Felixstowe port also reduced volumes. Mediterranean's volume growth rate picked up again in October following a dip in the growth rate in Q3.

Channel's volumes were significantly below 2021 due to a continued decrease in total market volumes and the addition of capacity by a third ferry operator. Baltic Sea's volumes were below 2021 due to the war in Ukraine, although the percentage decrease was the lowest recorded in 2022.

For the last twelve months 2022-21, the total transported freight lane metres decreased 1.7% to 42.8m from 43.5m in 2021-20.

Ferry – passenger: The number of passengers continued to recover and increased 172% to 332k equal to 84% of volumes in October 2019, the latest comparable month pre-Covid-19. The number of cars equalled 85% of volumes in 2019.

For the last twelve months 2022-21, the total number of passengers was 3.5m compared to 0.8m in 2021-20 and 5.1m in 2019.

DFDS ferry volumes

	October				LTM*			
	2020	2021	2022	Change	2020-19	2021-20	2022-21	Change
Freight								
Lane metres, '000	4,131	3,824	3,478	-9.0%	39,507	43,508	42,780	-1.7%
Passenger								
Passengers, '000	64	122	332	171.9%	1,969	824	3,473	321.4%

*Last twelve months

DFDS reports monthly ferry volumes for freight and passengers to provide insight into the development of volume trends in DFDS' European route network. DFDS' ferry routes enable trade and travel in and around Europe. Click on the link to see a map of the entire network. The November 2022 volume report is expected to be published on 13 December 2022 at around 10.00am CET.

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About DFDS

DFDS provides ferry and transport services in and around Europe, generating annual revenues of around DKK 25bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For millions of passengers, we provide safe overnight and short sea ferry services.

Our 11,000 employees are located on ferries, terminals, distribution centres, and in offices across 20 countries. DFDS was founded in 1866, headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments October diverge significantly.